

Local Market Update for March 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

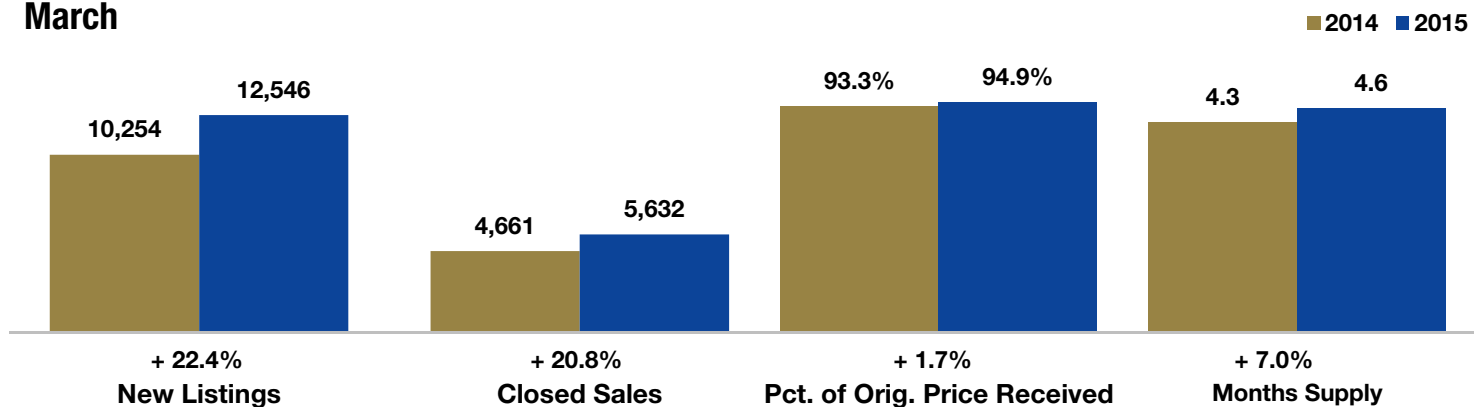


Entire State

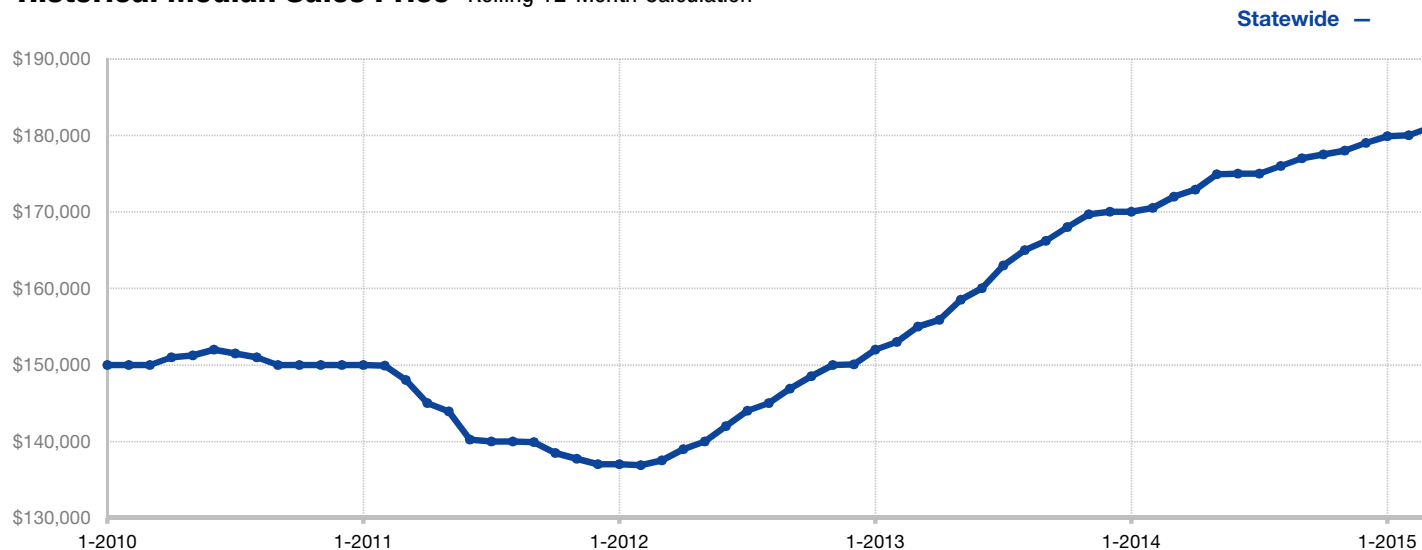
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	10,254	12,546	+ 22.4%	23,832	27,945	+ 17.3%
Closed Sales	4,661	5,632	+ 20.8%	12,349	13,047	+ 5.7%
Median Sales Price*	\$168,000	\$184,000	+ 9.5%	\$160,000	\$178,000	+ 11.3%
Percent of Original List Price Received*	93.3%	94.9%	+ 1.7%	92.5%	93.7%	+ 1.3%
Days on Market Until Sale	91	93	+ 2.2%	92	95	+ 3.3%
Months Supply of Inventory	4.3	4.6	+ 7.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation





Monthly Indicators

March 2015

Residential real estate activity comprised of single-family properties, townhomes and condominiums combined. Percent changes are calculated using rounded figures.

Activity Snapshot

+ 20.8% **+ 9.5%** **+ 22.4%**

One-Year Change in
Closed Sales

One-Year Change in
Median Sales Price

One-Year Change in
New Listings

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Activity Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	3-2014	3-2015	Percent Change	YTD 2014	YTD 2015	Percent Change
New Listings		10,254	12,546	+ 22.4%	23,832	27,945	+ 17.3%
Pending Sales		6,036	7,673	+ 27.1%	14,946	17,581	+ 17.6%
Closed Sales		4,661	5,632	+ 20.8%	12,349	13,047	+ 5.7%
Days on Market		91	93	+ 2.2%	92	95	+ 3.3%
Median Sales Price		\$168,000	\$184,000	+ 9.5%	\$160,000	\$178,000	+ 11.3%
Avg. Sales Price		\$206,156	\$218,505	+ 6.0%	\$200,390	\$217,053	+ 8.3%
Pct. of Orig. Price Received		93.3%	94.9%	+ 1.7%	92.5%	93.7%	+ 1.3%
Affordability Index		229	228	- 0.4%	241	235	- 2.5%
Homes for Sale*	Historical data not available at this time.	27,445	29,540	+ 7.6%	--	--	--
Months Supply*	Historical data not available at this time.	4.3	4.6	+ 7.0%	--	--	--

* Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing more accurate views of inventory and supply.

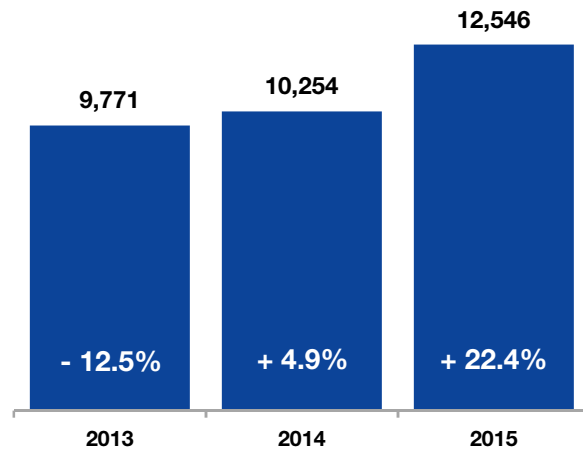
Current as of April 12, 2015. All data from the multiple listing services in the state of Minnesota. Powered by 10K Research and Marketing. | 2

New Listings

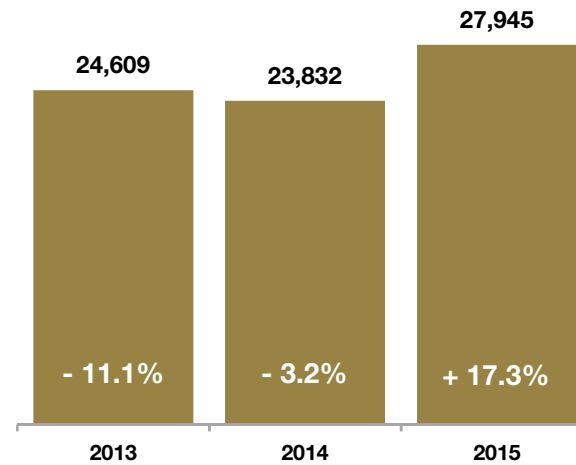
A count of the properties that have been newly listed on the market in a given month.



March

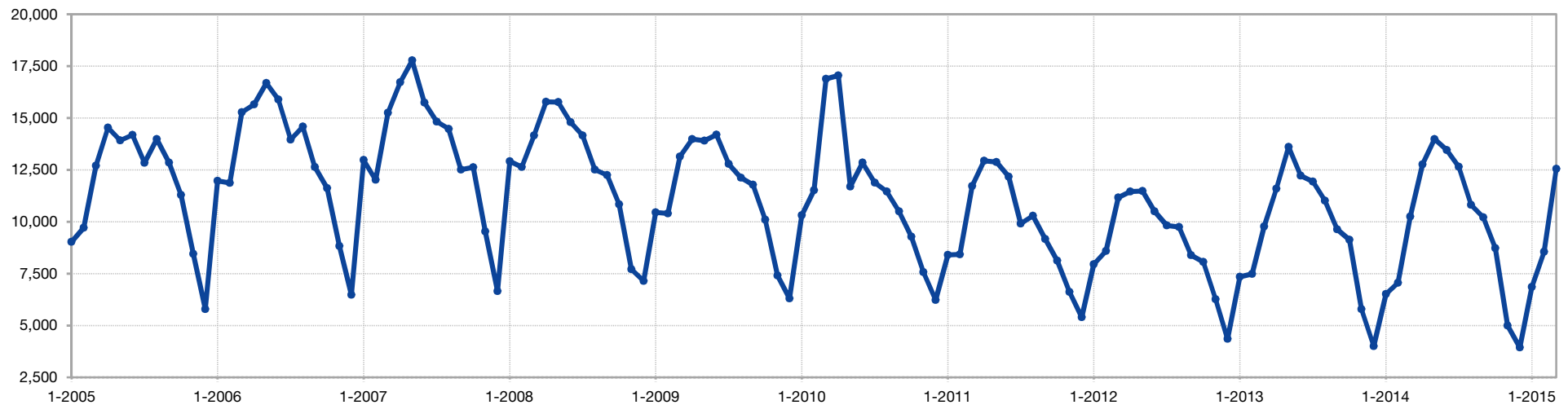


Year to Date



New Listings		Prior Year	Percent Change
April 2014	12,763	11,590	+10.1%
May 2014	13,986	13,602	+2.8%
June 2014	13,450	12,224	+10.0%
July 2014	12,645	11,931	+6.0%
August 2014	10,808	11,021	-1.9%
September 2014	10,207	9,626	+6.0%
October 2014	8,722	9,125	-4.4%
November 2014	4,997	5,784	-13.6%
December 2014	3,937	4,006	-1.7%
January 2015	6,854	6,517	+5.2%
February 2015	8,545	7,061	+21.0%
March 2015	12,546	10,254	+22.4%
12-Month Avg	9,955	9,395	+6.0%

Historical New Listings by Month

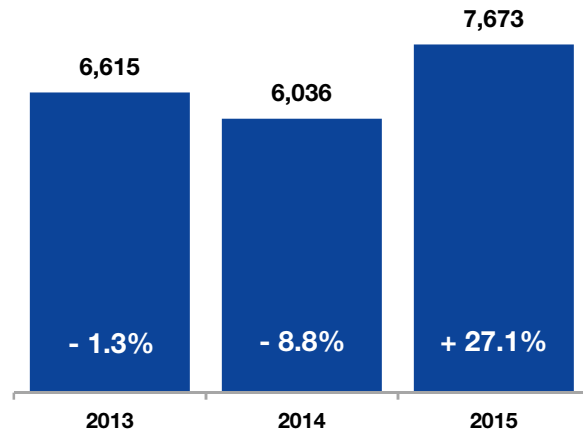


Pending Sales

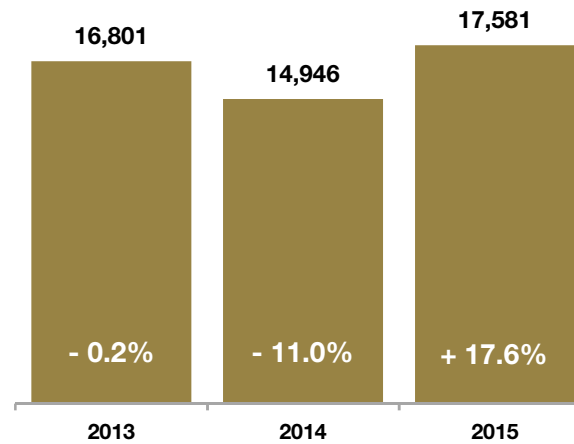
A count of the properties on which offers have been accepted in a given month.



March

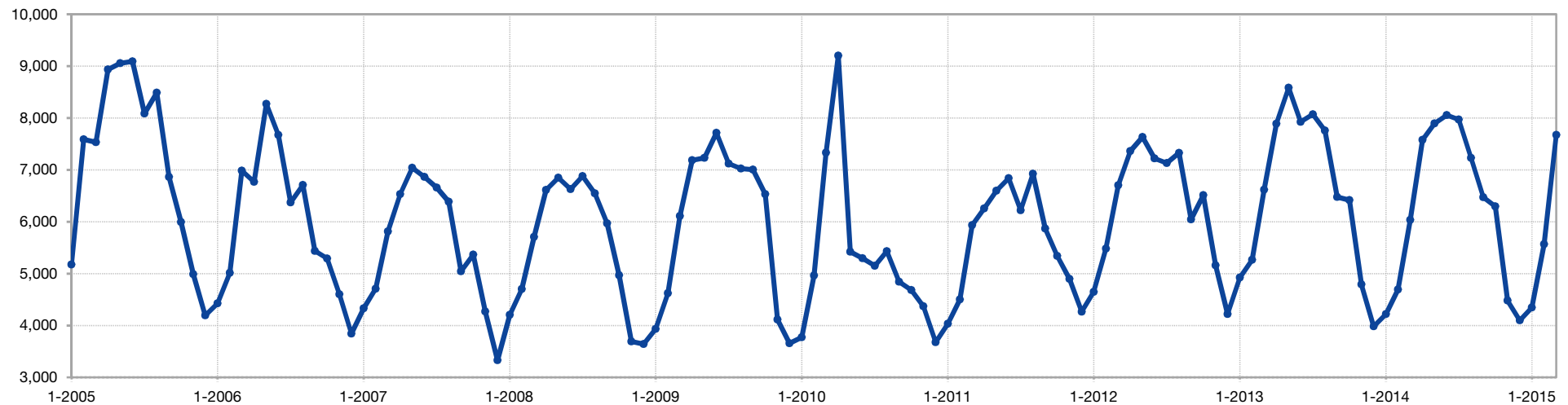


Year to Date



Pending Sales		Prior Year	Percent Change
April 2014	7,576	7,890	-4.0%
May 2014	7,892	8,582	-8.0%
June 2014	8,057	7,922	+1.7%
July 2014	7,969	8,069	-1.2%
August 2014	7,232	7,759	-6.8%
September 2014	6,473	6,477	-0.1%
October 2014	6,294	6,414	-1.9%
November 2014	4,481	4,791	-6.5%
December 2014	4,099	3,984	+2.9%
January 2015	4,344	4,219	+3.0%
February 2015	5,564	4,691	+18.6%
March 2015	7,673	6,036	+27.1%
12-Month Avg	6,471	6,403	+1.1%

Historical Pending Sales by Month

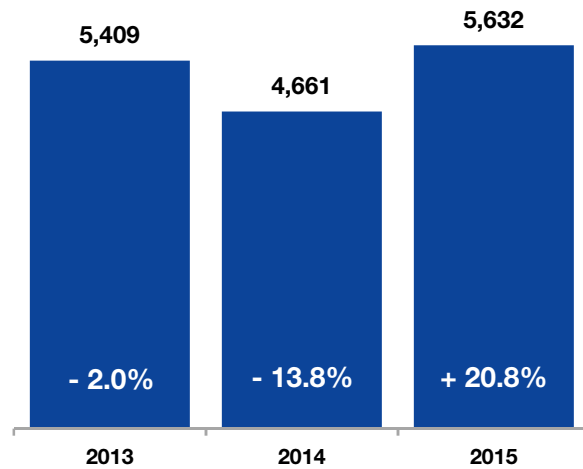


Closed Sales

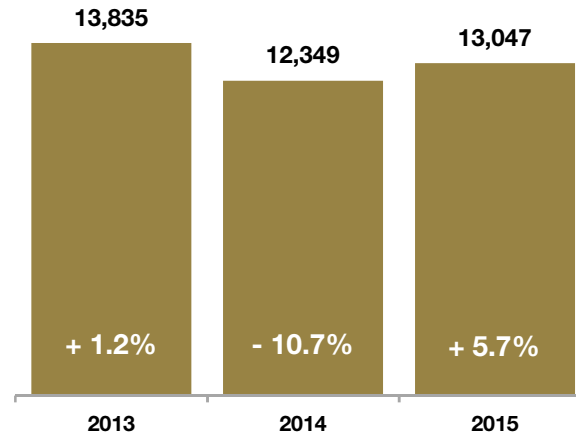
A count of the actual sales that closed in a given month.



March



Year to Date



Closed Sales		Prior Year	Percent Change
April 2014	5,639	6,319	-10.8%
May 2014	7,418	8,048	-7.8%
June 2014	8,484	8,415	+0.8%
July 2014	8,060	8,403	-4.1%
August 2014	8,259	8,666	-4.7%
September 2014	7,161	7,379	-3.0%
October 2014	7,319	6,978	+4.9%
November 2014	5,188	5,807	-10.7%
December 2014	5,140	5,376	-4.4%
January 2015	3,591	3,880	-7.4%
February 2015	3,824	3,808	+0.4%
March 2015	5,632	4,661	+20.8%
12-Month Avg	6,310	6,478	-2.6%

Historical Closed Sales by Month

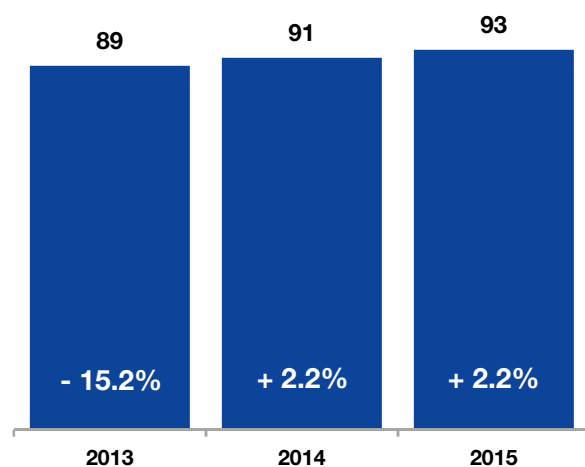


Days on Market Until Sale

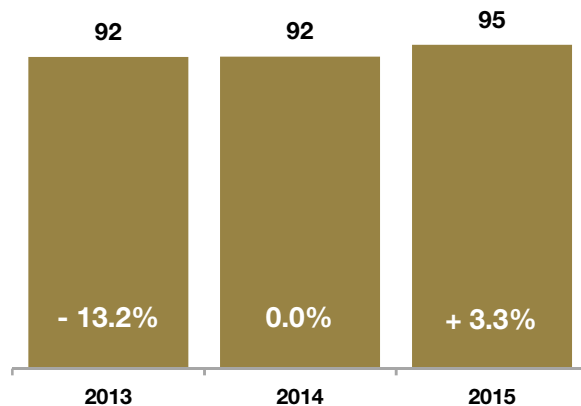
Average number of days between when a property is listed and when an offer is accepted in a given month.



March



Year to Date



Days on Market		Prior Year	Percent Change
April 2014	85	87	-2.3%
May 2014	79	82	-3.7%
June 2014	74	74	0.0%
July 2014	70	71	-1.4%
August 2014	74	72	+2.8%
September 2014	78	74	+5.4%
October 2014	80	77	+3.9%
November 2014	85	79	+7.6%
December 2014	89	86	+3.5%
January 2015	96	90	+6.7%
February 2015	98	95	+3.2%
March 2015	93	91	+2.2%
12-Month Avg	83	81	+2.5%

Historical Days on Market Until Sale by Month

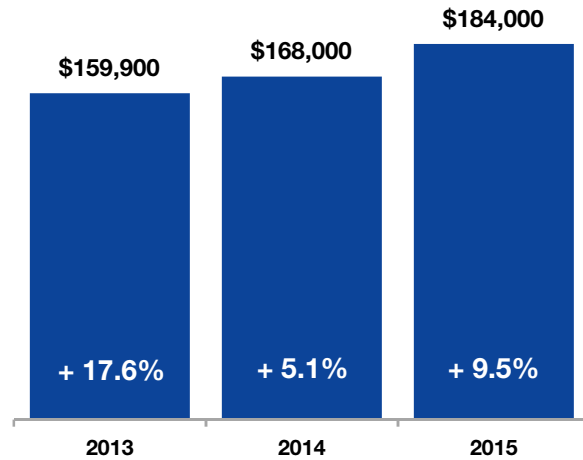


Median Sales Price

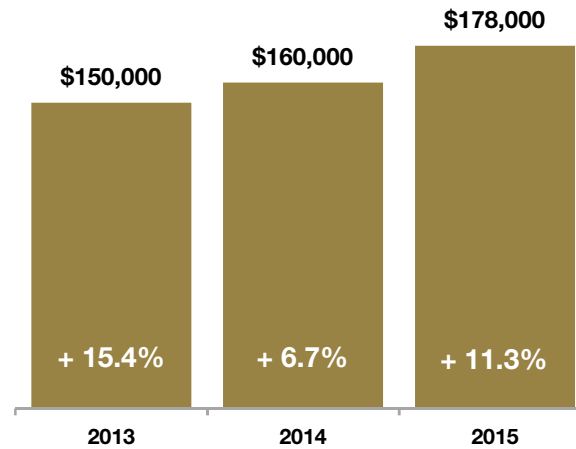
Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.



March

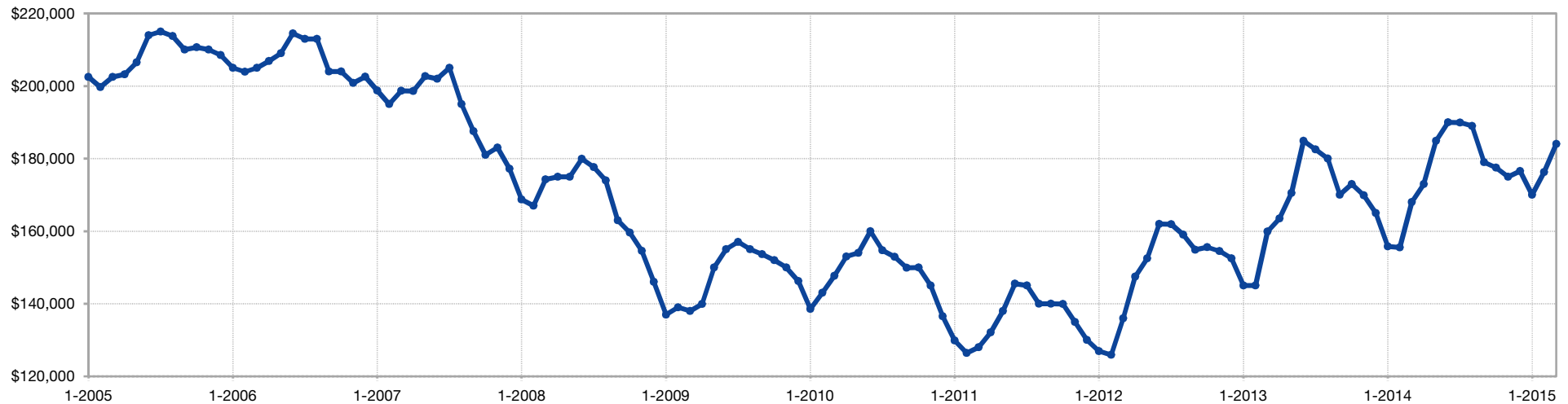


Year to Date



Median Sales Price	Prior Year	Percent Change
April 2014	\$173,000	\$163,500 +5.8%
May 2014	\$184,900	\$170,500 +8.4%
June 2014	\$190,000	\$184,900 +2.8%
July 2014	\$189,900	\$182,500 +4.1%
August 2014	\$189,000	\$180,000 +5.0%
September 2014	\$179,000	\$170,000 +5.3%
October 2014	\$177,500	\$173,000 +2.6%
November 2014	\$175,000	\$169,900 +3.0%
December 2014	\$176,550	\$165,000 +7.0%
January 2015	\$170,000	\$155,800 +9.1%
February 2015	\$176,300	\$155,500 +13.4%
March 2015	\$184,000	\$168,000 +9.5%
12-Month Avg	\$180,429	\$169,883 +6.2%

Historical Median Sales Price by Month

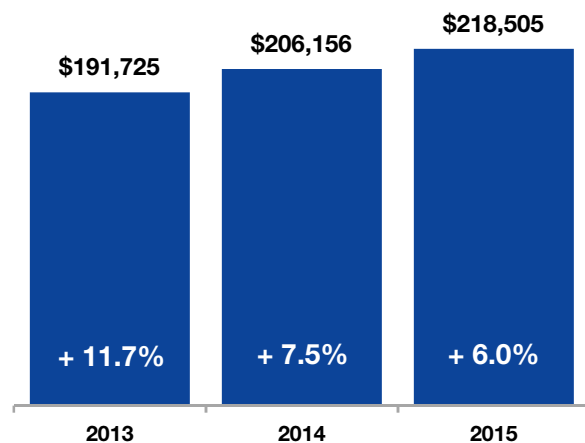


Average Sales Price

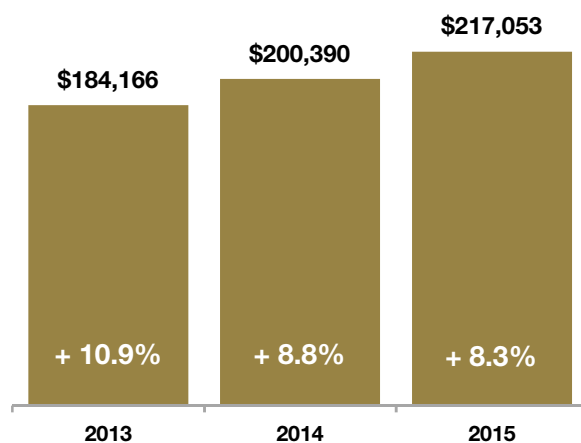
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



March



Year to Date



Avg. Sales Price	Prior Year	Percent Change
April 2014	\$213,839	\$198,273 +7.9%
May 2014	\$222,651	\$208,869 +6.6%
June 2014	\$236,199	\$221,582 +6.6%
July 2014	\$228,848	\$220,992 +3.6%
August 2014	\$227,233	\$224,411 +1.3%
September 2014	\$217,671	\$209,291 +4.0%
October 2014	\$220,198	\$210,933 +4.4%
November 2014	\$214,012	\$210,118 +1.9%
December 2014	\$220,013	\$204,675 +7.5%
January 2015	\$214,067	\$197,552 +8.4%
February 2015	\$217,714	\$196,224 +11.0%
March 2015	\$218,505	\$206,156 +6.0%
12-Month Avg	\$220,913	\$209,090 +5.7%

Historical Average Sales Price by Month

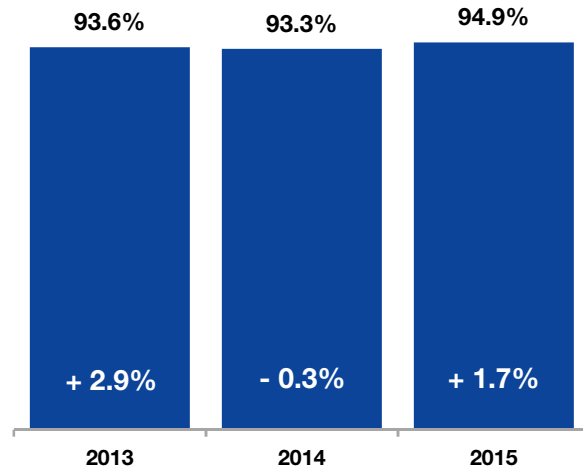


Percent of Original List Price Received

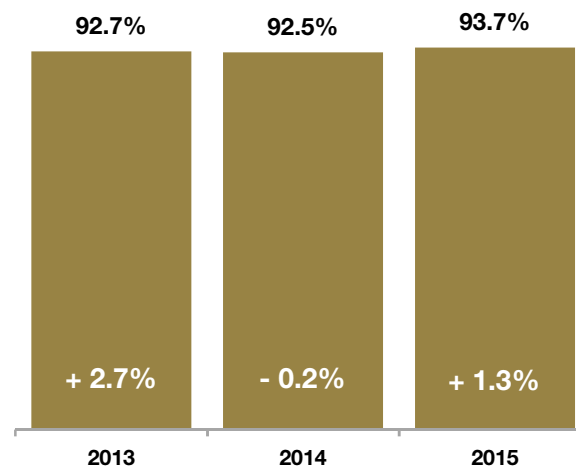
Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



March

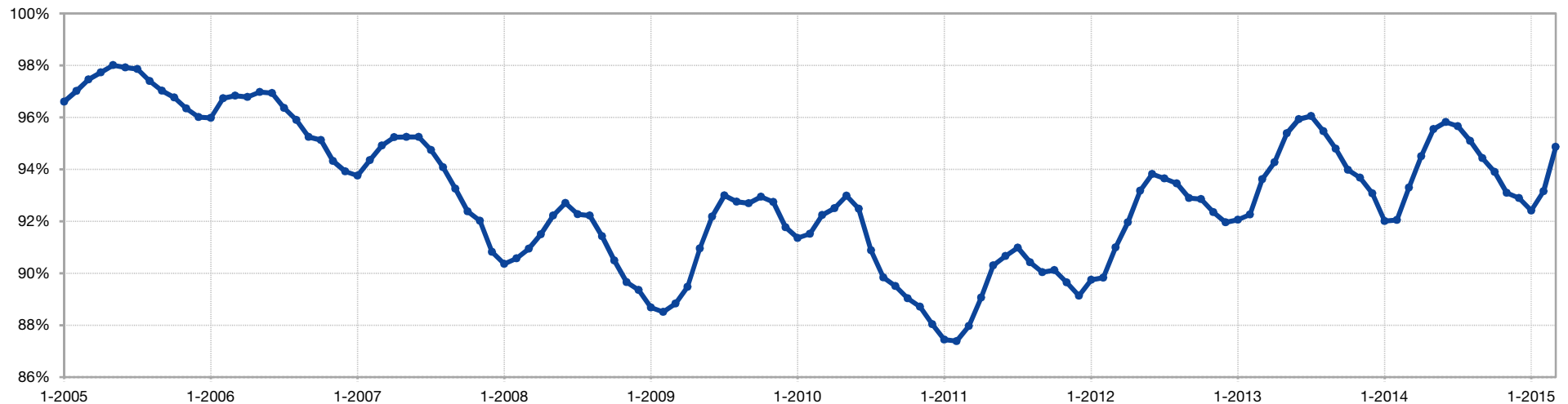


Year to Date



	Pct. of Orig. Price Received	Prior Year	Percent Change
April 2014	94.5%	94.3%	+0.2%
May 2014	95.5%	95.4%	+0.1%
June 2014	95.8%	95.9%	-0.1%
July 2014	95.7%	96.1%	-0.4%
August 2014	95.1%	95.5%	-0.4%
September 2014	94.4%	94.8%	-0.4%
October 2014	93.9%	94.0%	-0.1%
November 2014	93.1%	93.7%	-0.6%
December 2014	92.9%	93.1%	-0.2%
January 2015	92.4%	92.0%	+0.4%
February 2015	93.2%	92.1%	+1.2%
March 2015	94.9%	93.3%	+1.7%
12-Month Avg	94.3%	94.2%	+0.1%

Historical Percent of Original List Price Received by Month

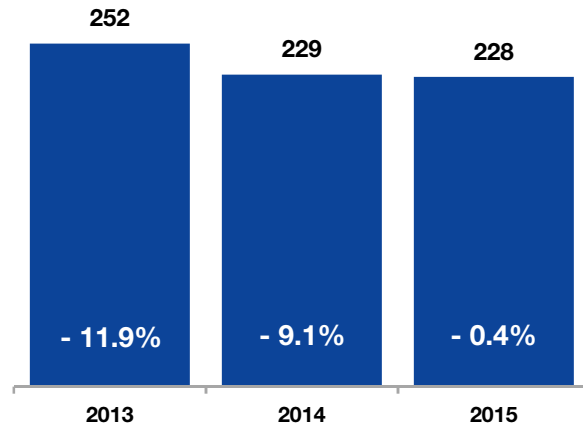


Housing Affordability Index

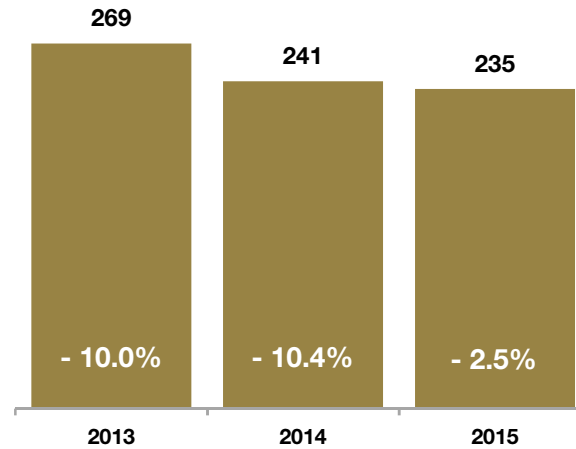
This index measures housing affordability for the region. An index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



March

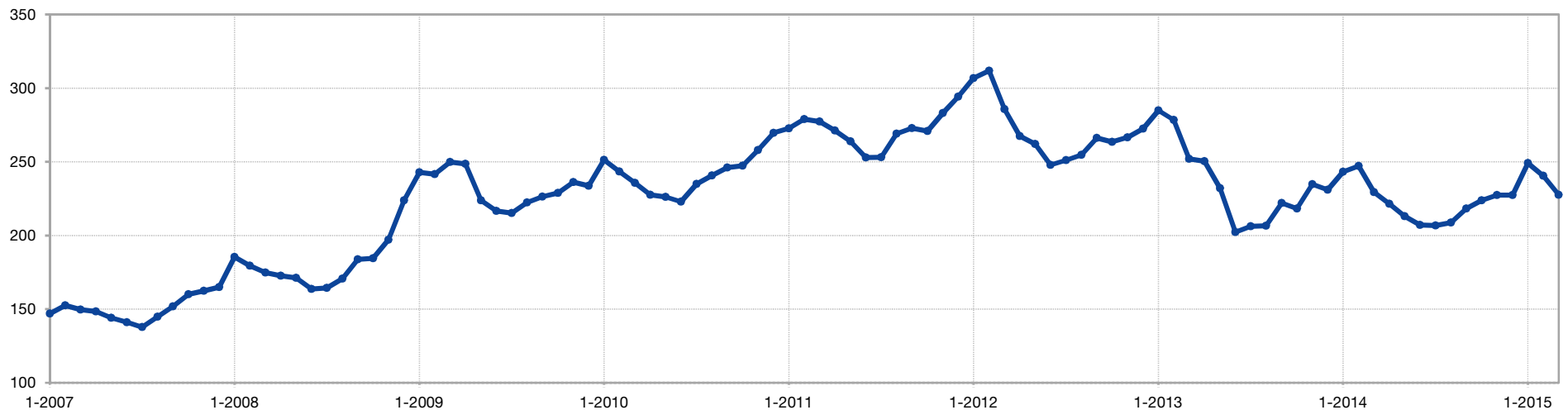


Year to Date



Affordability Index		Prior Year	Percent Change
April 2014	221	250	-11.6%
May 2014	213	232	-8.2%
June 2014	207	202	+2.5%
July 2014	207	206	+0.5%
August 2014	209	207	+1.0%
September 2014	218	222	-1.8%
October 2014	224	218	+2.8%
November 2014	227	235	-3.4%
December 2014	227	231	-1.7%
January 2015	249	243	+2.5%
February 2015	240	247	-2.8%
March 2015	228	229	-0.4%
12-Month Avg	223	227	-1.8%

Historical Housing Affordability Index by Month

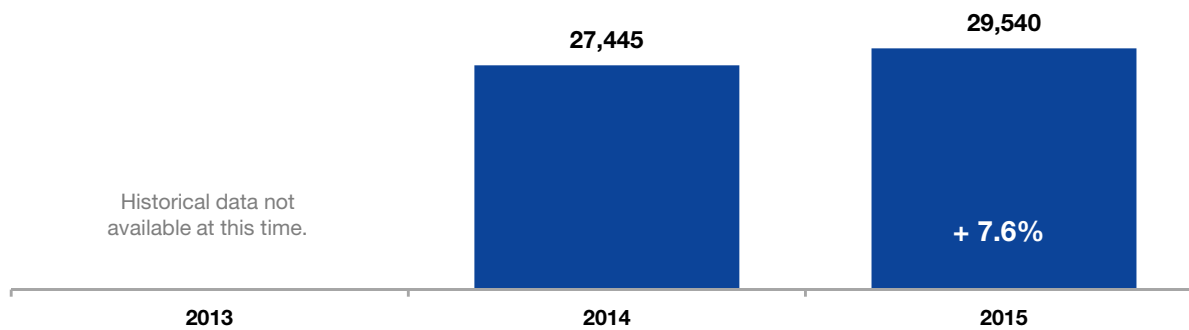


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

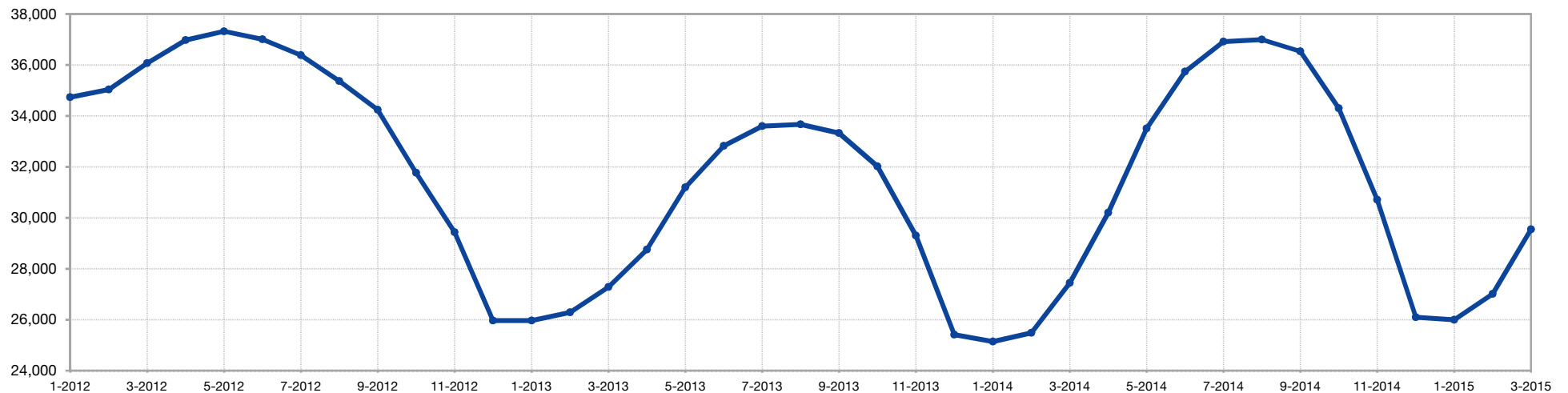


March



Homes for Sale		Prior Year	Percent Change
April 2014	30,201	28,748	+5.1%
May 2014	33,509	31,196	+7.4%
June 2014	35,734	32,825	+8.9%
July 2014	36,914	33,602	+9.9%
August 2014	36,993	33,668	+9.9%
September 2014	36,536	33,326	+9.6%
October 2014	34,301	32,018	+7.1%
November 2014	30,707	29,304	+4.8%
December 2014	26,100	25,415	+2.7%
January 2015	25,996	25,139	+3.4%
February 2015	27,008	25,481	+6.0%
March 2015	29,540	27,445	+7.6%

Historical Inventory of Homes for Sale by Month



Note: Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing a more accurate view of inventory.

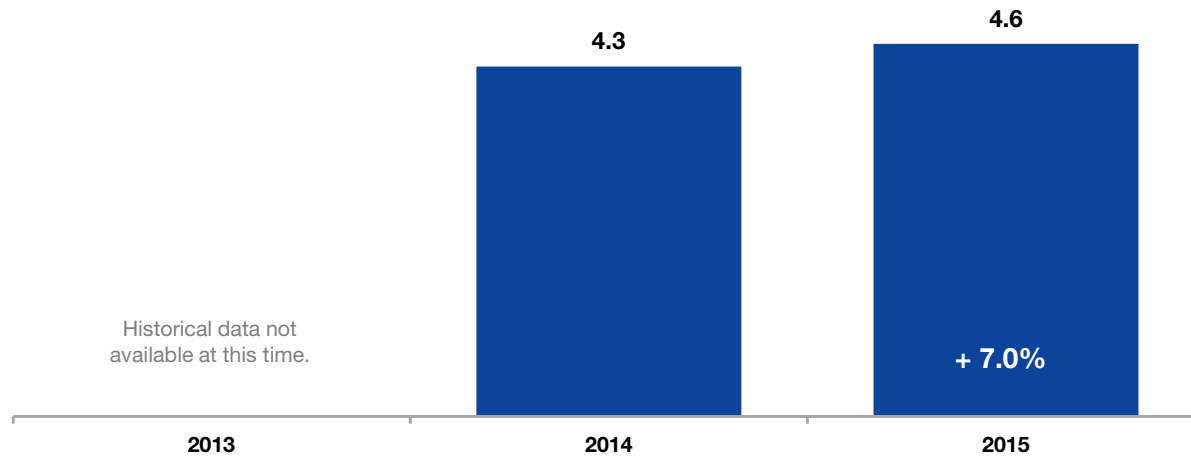
Current as of April 12, 2015. All data from the multiple listing services in the state of Minnesota. Powered by 10K Research and Marketing. | 11

Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.

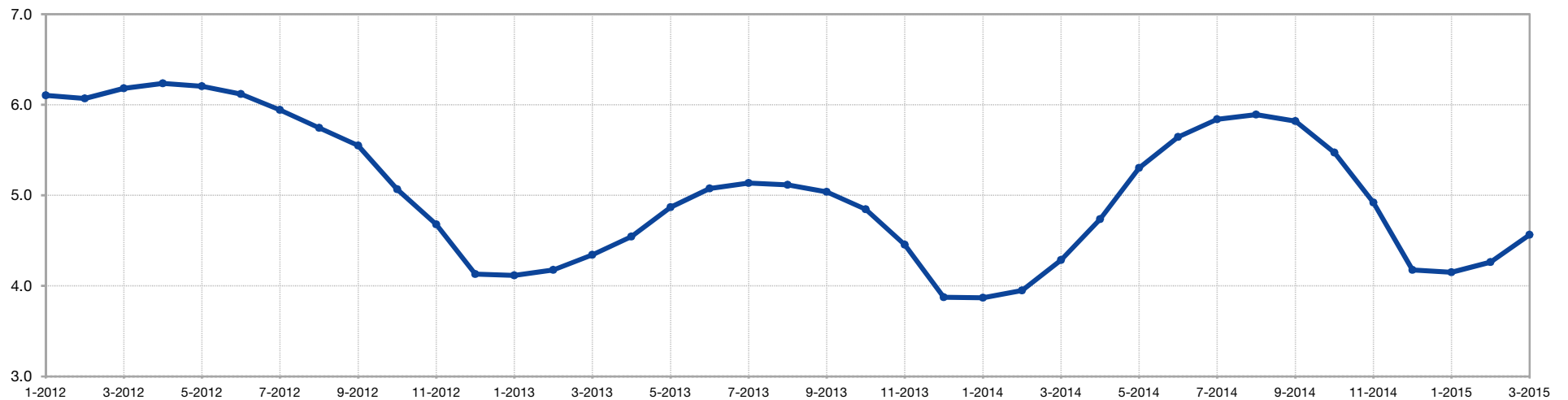


March



Months Supply		Prior Year	Percent Change
April 2014	4.7	4.5	+4.4%
May 2014	5.3	4.9	+8.2%
June 2014	5.6	5.1	+9.8%
July 2014	5.8	5.1	+13.7%
August 2014	5.9	5.1	+15.7%
September 2014	5.8	5.0	+16.0%
October 2014	5.5	4.8	+14.6%
November 2014	4.9	4.5	+8.9%
December 2014	4.2	3.9	+7.7%
January 2015	4.2	3.9	+7.7%
February 2015	4.3	3.9	+10.3%
March 2015	4.6	4.3	+7.0%

Historical Months Supply of Inventory by Month



Note: Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing a more accurate view of supply.

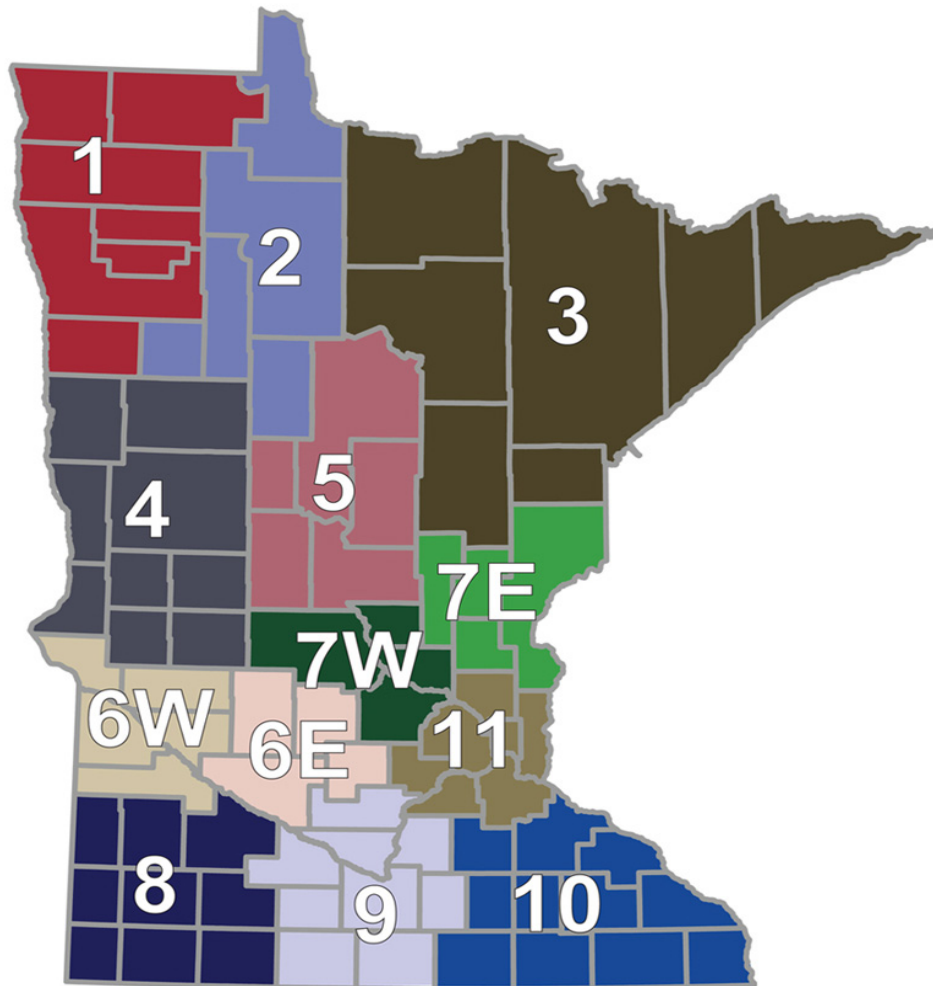
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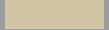
Local Market Updates for March 2015

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Minnesota Regional Development Organizations



	1 – Northwest Region		7E – East Central Region
	2 – Headwaters Region		7W – Central Region
	3 – Arrowhead Region		8 – Southwest Region
	4 – West Central Region		9 – South Central Region
	5 – North Central Region		10 – Southeast Region
	6E – Southwest Central Region		11 – 7-County Twin Cities Region
	6W – Upper Minnesota Valley Region		

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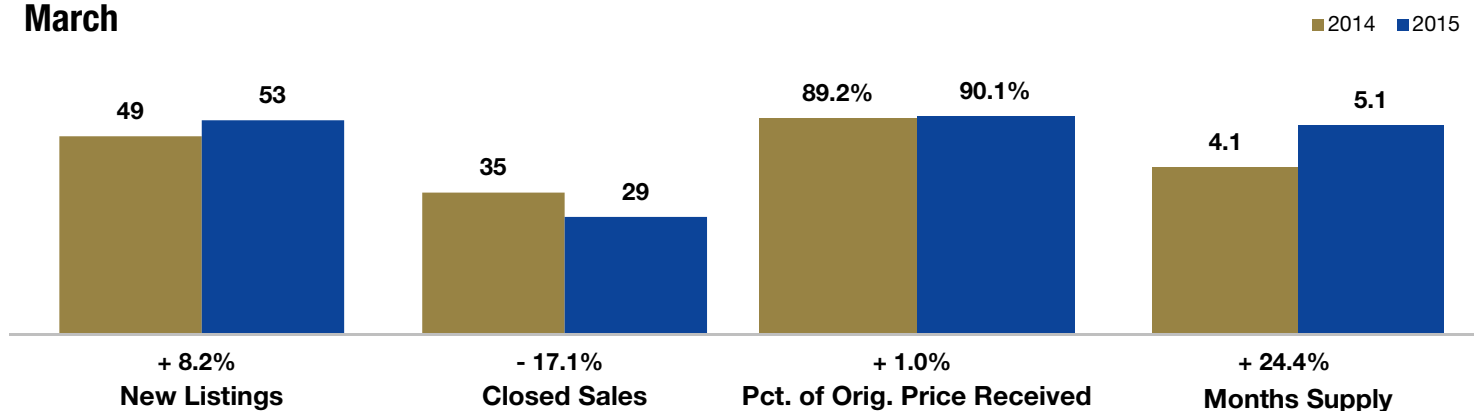


1 – Northwest Region

Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	49	53	+ 8.2%	129	111	- 14.0%
Closed Sales	35	29	- 17.1%	74	68	- 8.1%
Median Sales Price*	\$87,500	\$113,500	+ 29.7%	\$87,750	\$115,375	+ 31.5%
Percent of Original List Price Received*	89.2%	90.1%	+ 1.0%	89.0%	90.8%	+ 2.0%
Days on Market Until Sale	204	130	- 36.3%	182	132	- 27.5%
Months Supply of Inventory	4.1	5.1	+ 24.4%	--	--	--

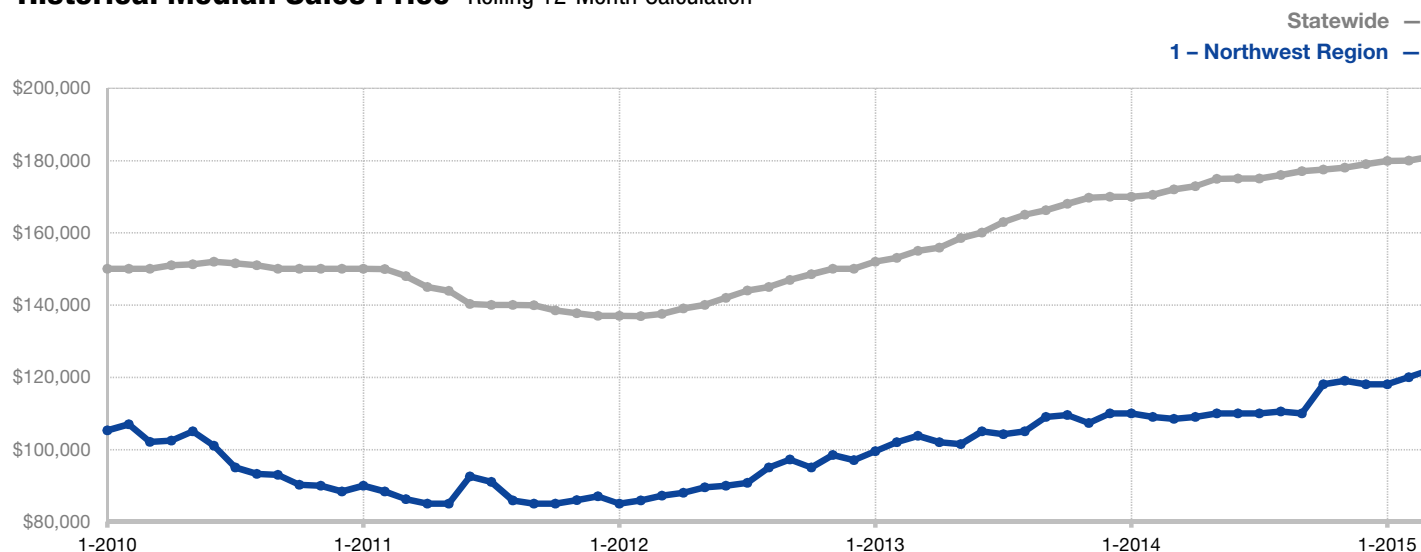
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March



Historical Median Sales Price

Rolling 12-Month Calculation



Current as of April 12, 2015. All data from the multiple listing services in the state of Minnesota. Powered by 10K Research and Marketing. Percent changes are calculated using rounded figures.

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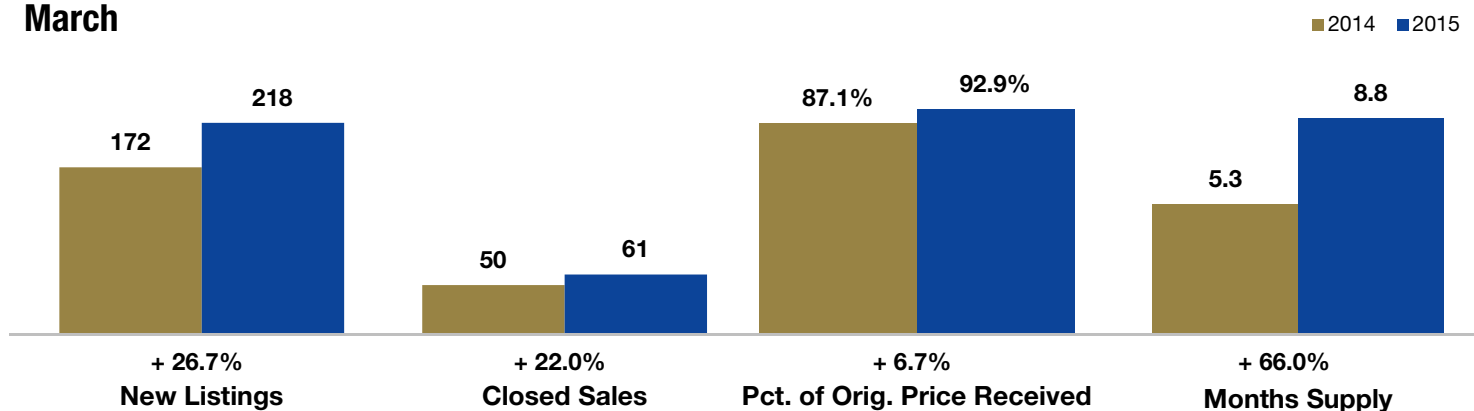


2 – Headwaters Region

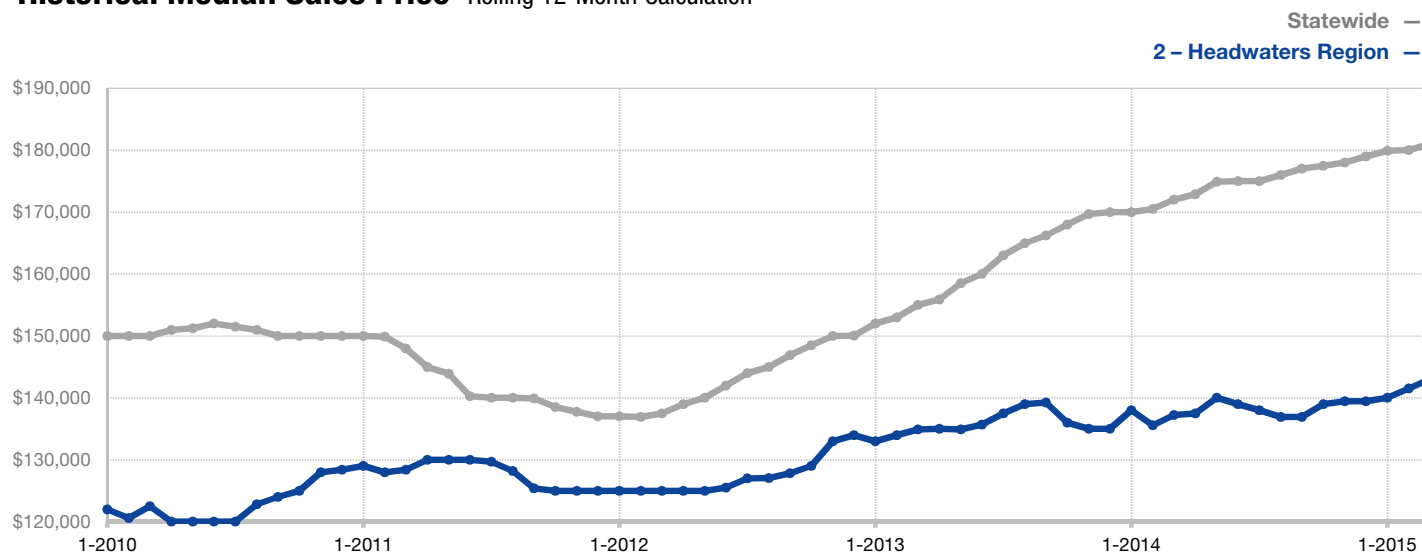
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	172	218	+ 26.7%	390	408	+ 4.6%
Closed Sales	50	61	+ 22.0%	140	139	- 0.7%
Median Sales Price*	\$105,900	\$144,950	+ 36.9%	\$109,000	\$133,260	+ 22.3%
Percent of Original List Price Received*	87.1%	92.9%	+ 6.7%	87.1%	91.1%	+ 4.6%
Days on Market Until Sale	174	151	- 13.2%	172	161	- 6.4%
Months Supply of Inventory	5.3	8.8	+ 66.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

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Historical Median Sales Price Rolling 12-Month Calculation



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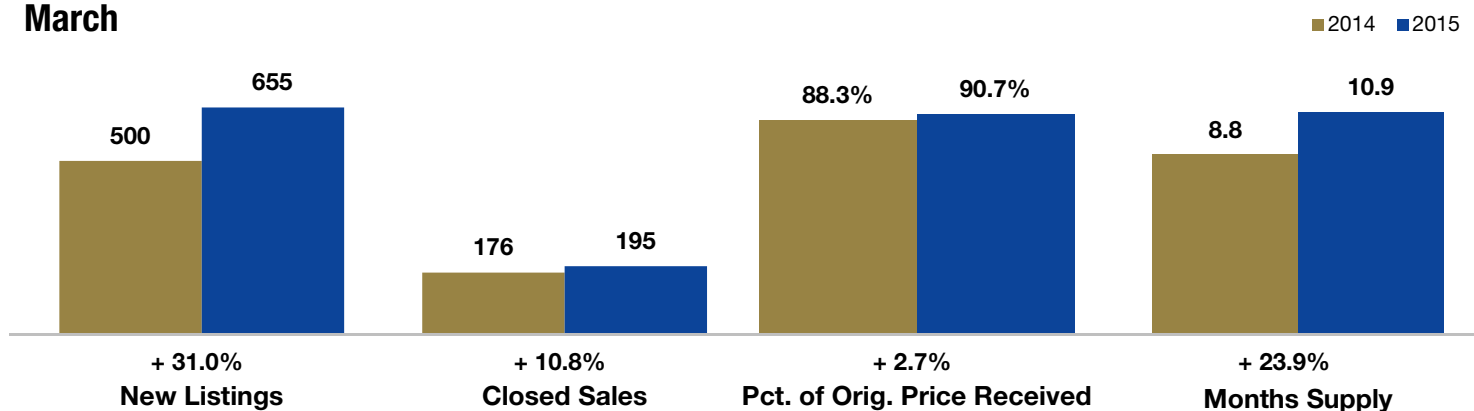


3 – Arrowhead Region

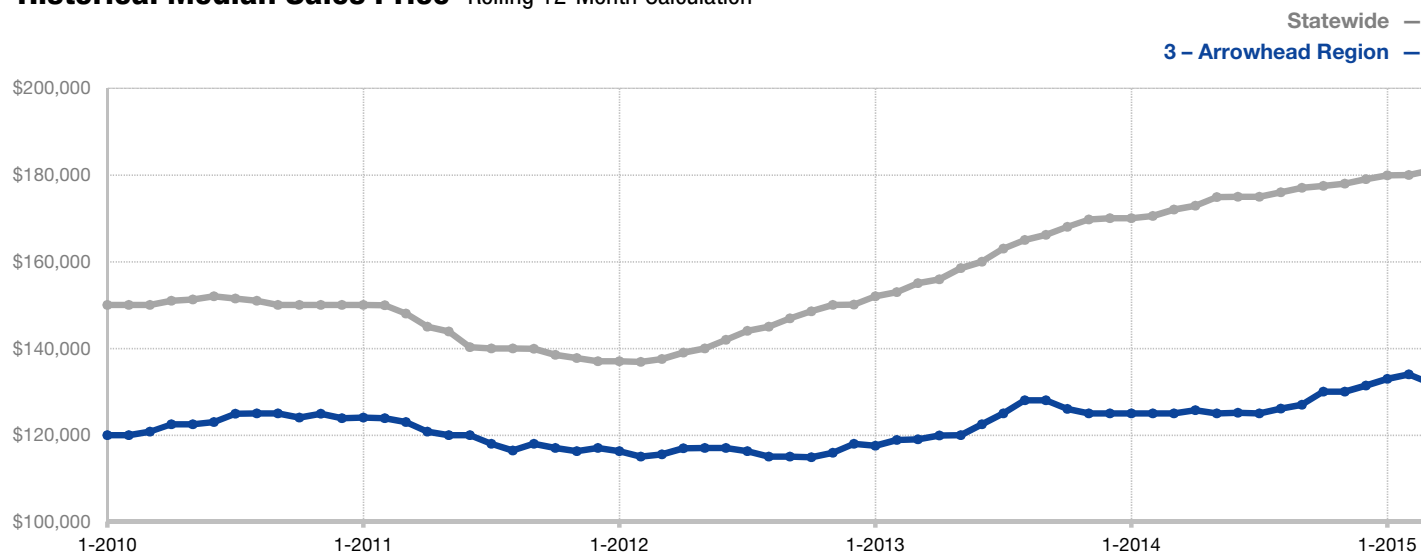
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	500	655	+ 31.0%	1,154	1,469	+ 27.3%
Closed Sales	176	195	+ 10.8%	482	486	+ 0.8%
Median Sales Price*	\$129,224	\$119,900	- 7.2%	\$111,000	\$117,000	+ 5.4%
Percent of Original List Price Received*	88.3%	90.7%	+ 2.7%	88.1%	89.4%	+ 1.5%
Days on Market Until Sale	146	148	+ 1.4%	144	148	+ 2.8%
Months Supply of Inventory	8.8	10.9	+ 23.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

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Historical Median Sales Price Rolling 12-Month Calculation



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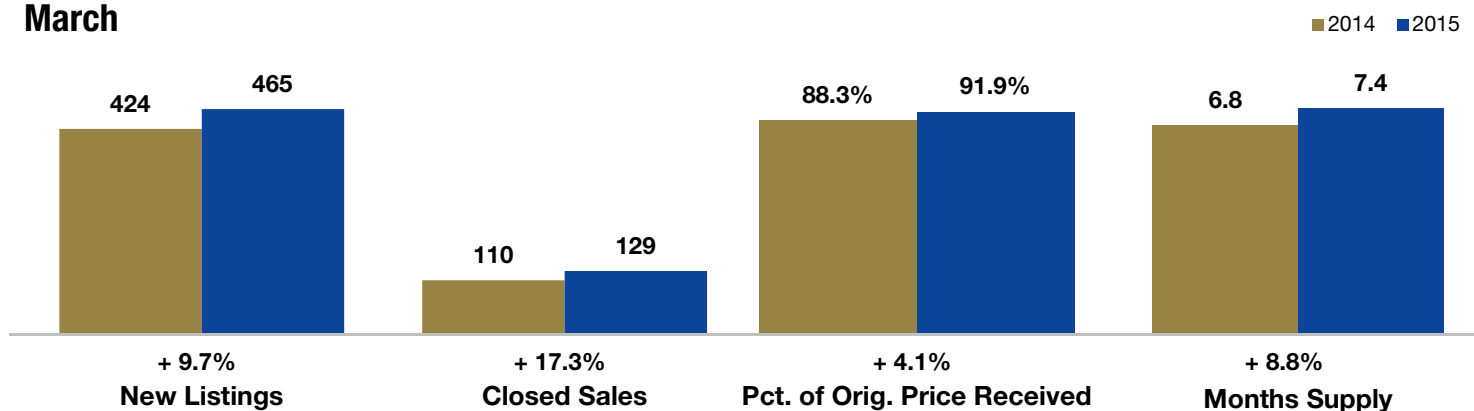


4 – West Central Region

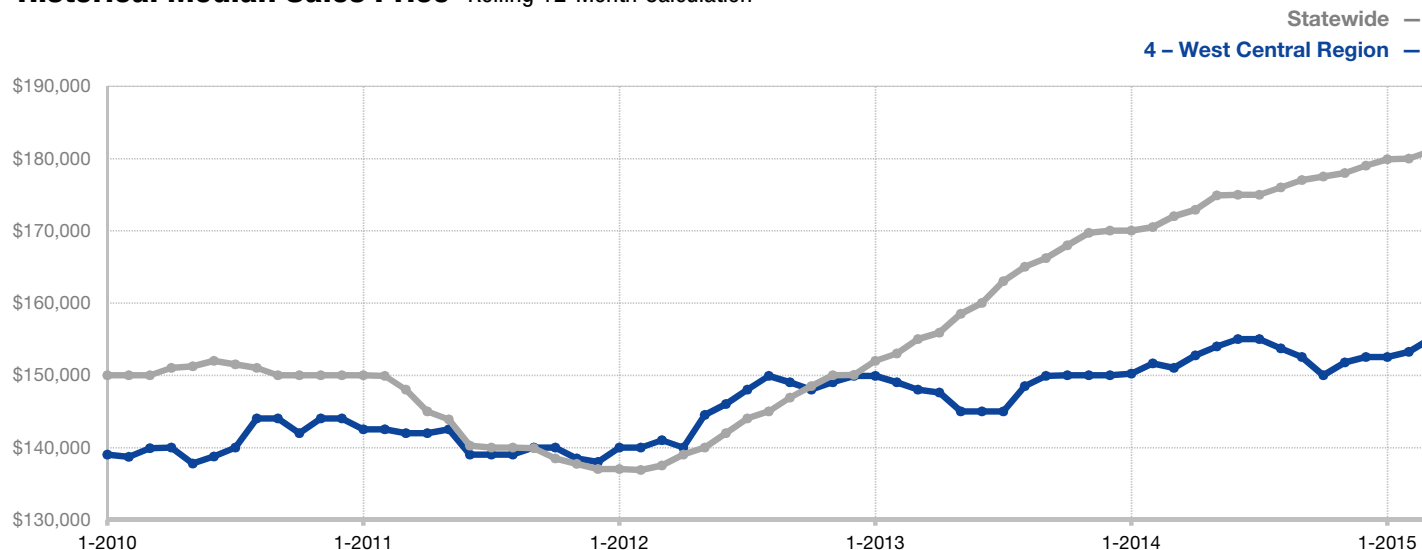
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	424	465	+ 9.7%	864	916	+ 6.0%
Closed Sales	110	129	+ 17.3%	297	289	- 2.7%
Median Sales Price*	\$124,000	\$162,000	+ 30.6%	\$135,000	\$153,000	+ 13.3%
Percent of Original List Price Received*	88.3%	91.9%	+ 4.1%	90.2%	90.8%	+ 0.7%
Days on Market Until Sale	170	162	- 4.7%	163	146	- 10.4%
Months Supply of Inventory	6.8	7.4	+ 8.8%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

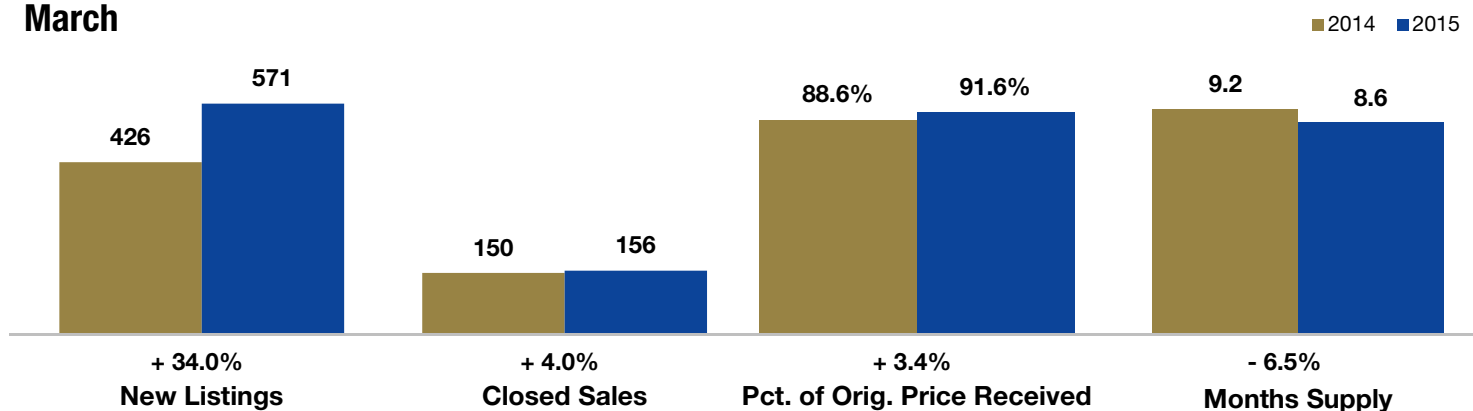


5 – North Central Region

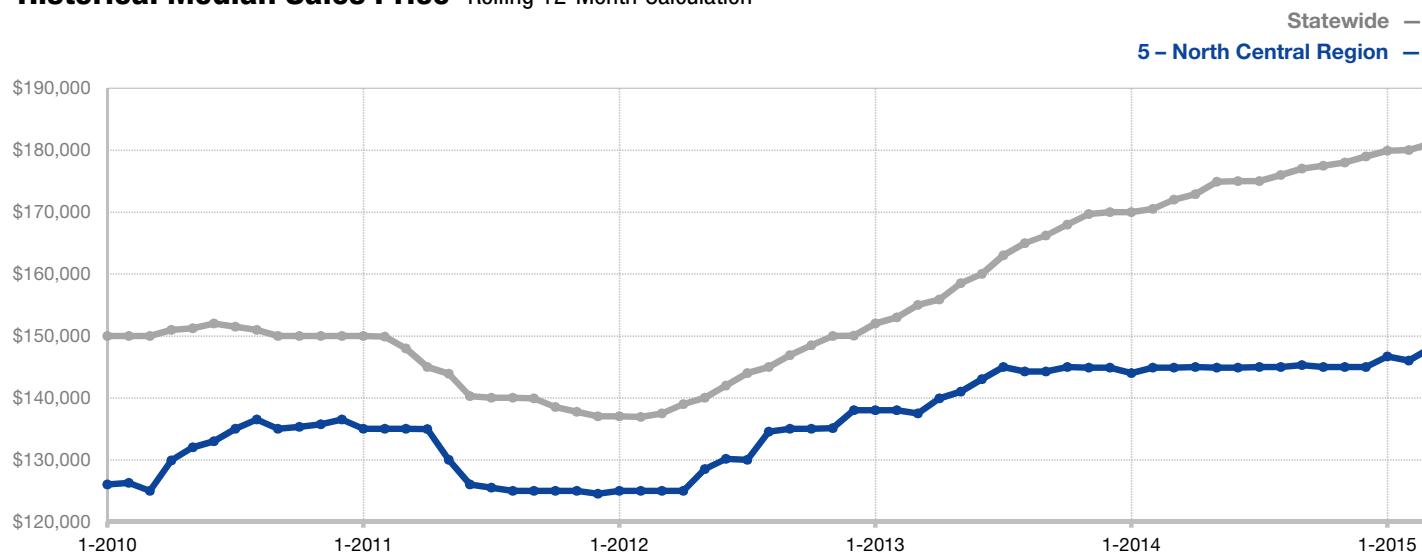
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	426	571	+ 34.0%	944	1,133	+ 20.0%
Closed Sales	150	156	+ 4.0%	343	360	+ 5.0%
Median Sales Price*	\$126,000	\$151,000	+ 19.8%	\$117,400	\$135,400	+ 15.3%
Percent of Original List Price Received*	88.6%	91.6%	+ 3.4%	87.8%	89.7%	+ 2.2%
Days on Market Until Sale	139	133	- 4.3%	131	145	+ 10.7%
Months Supply of Inventory	9.2	8.6	- 6.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

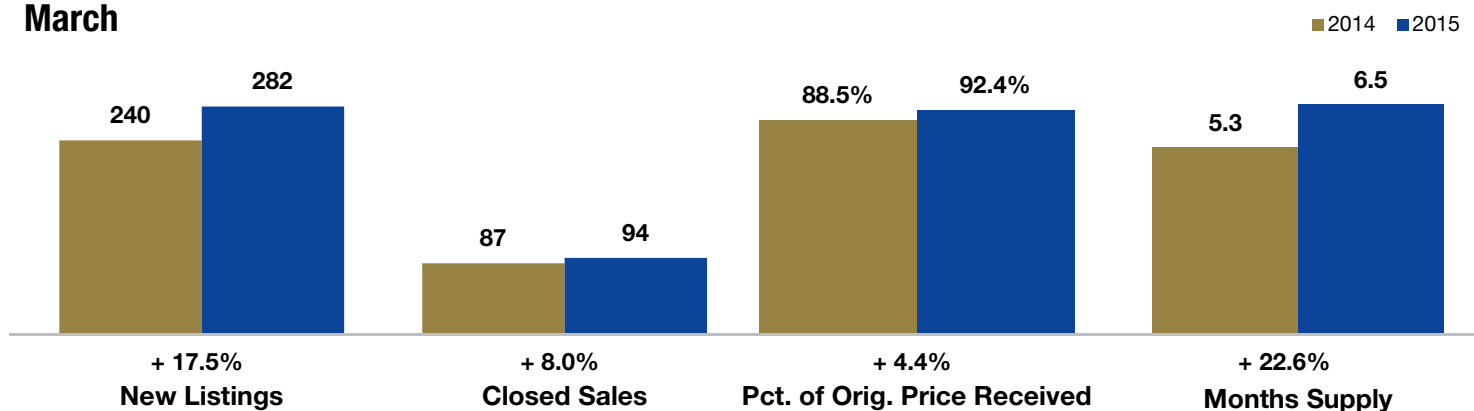


6E – Southwest Central Region

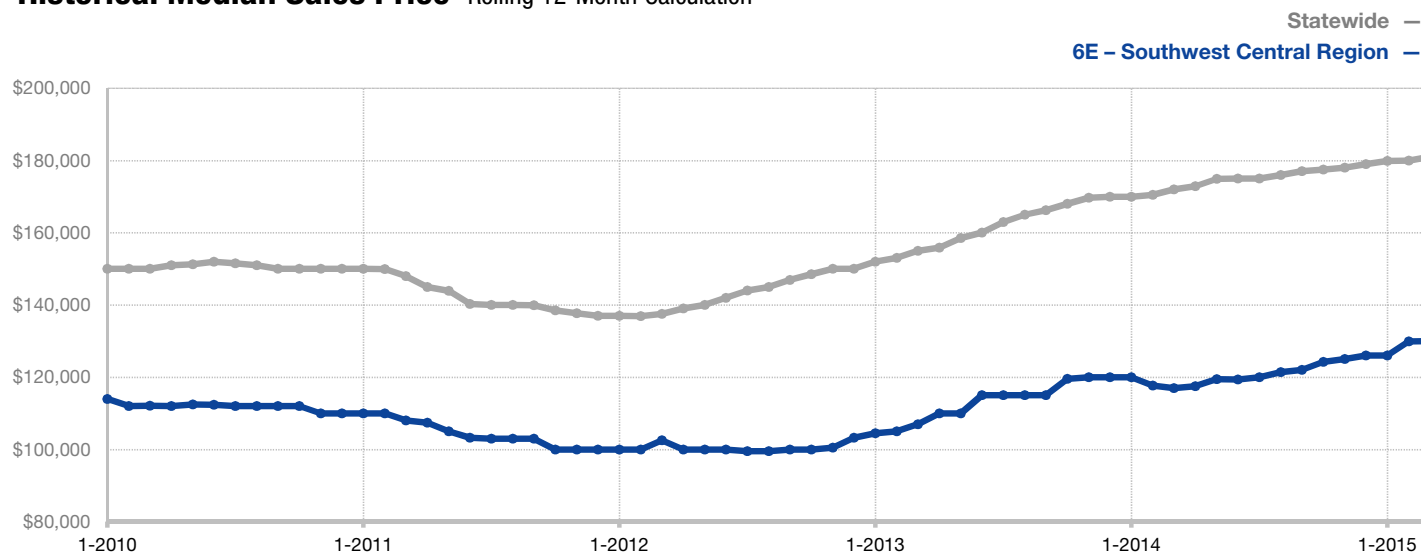
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	240	282	+ 17.5%	491	578	+ 17.7%
Closed Sales	87	94	+ 8.0%	257	265	+ 3.1%
Median Sales Price*	\$98,950	\$123,700	+ 25.0%	\$95,000	\$124,450	+ 31.0%
Percent of Original List Price Received*	88.5%	92.4%	+ 4.4%	88.8%	92.1%	+ 3.7%
Days on Market Until Sale	126	128	+ 1.6%	116	124	+ 6.9%
Months Supply of Inventory	5.3	6.5	+ 22.6%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

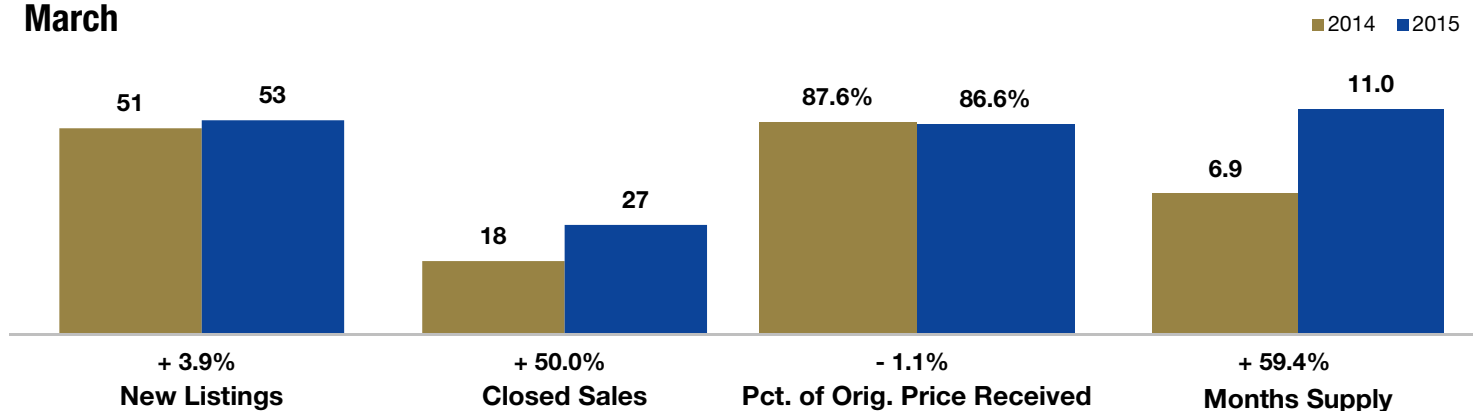


6W – Upper Minnesota Valley Region

Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	51	53	+ 3.9%	120	137	+ 14.2%
Closed Sales	18	27	+ 50.0%	62	67	+ 8.1%
Median Sales Price*	\$79,750	\$50,000	- 37.3%	\$72,000	\$62,000	- 13.9%
Percent of Original List Price Received*	87.6%	86.6%	- 1.1%	86.9%	85.3%	- 1.8%
Days on Market Until Sale	179	195	+ 8.9%	179	197	+ 10.1%
Months Supply of Inventory	6.9	11.0	+ 59.4%	--	--	--

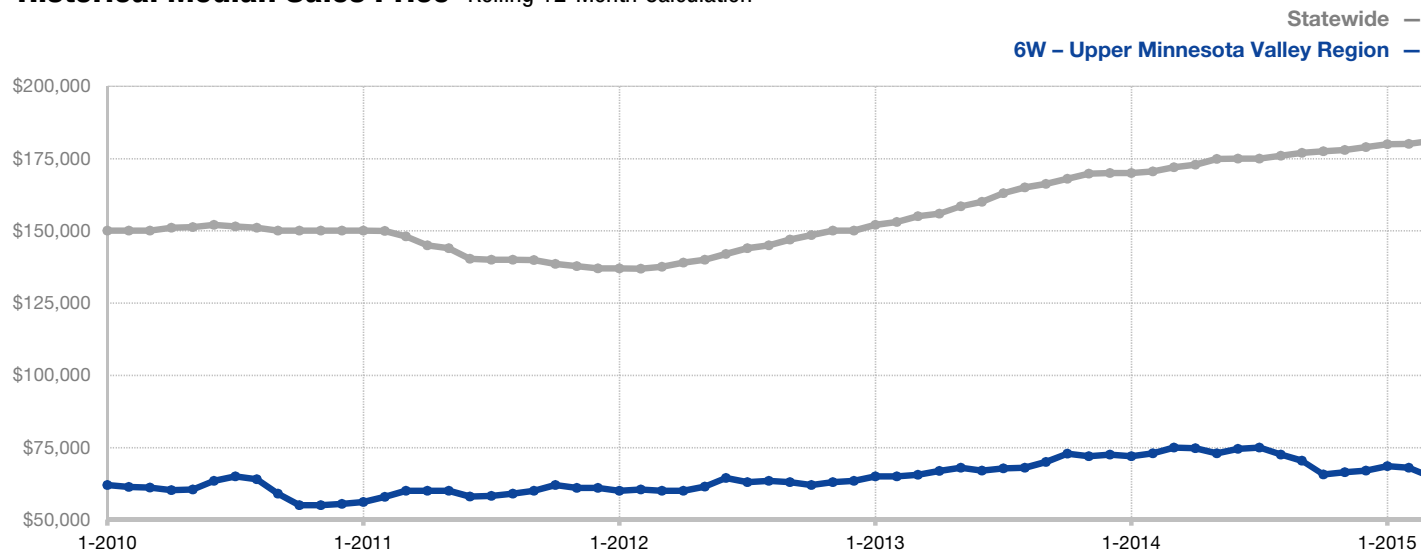
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price

Rolling 12-Month Calculation



Local Market Update for March 2015

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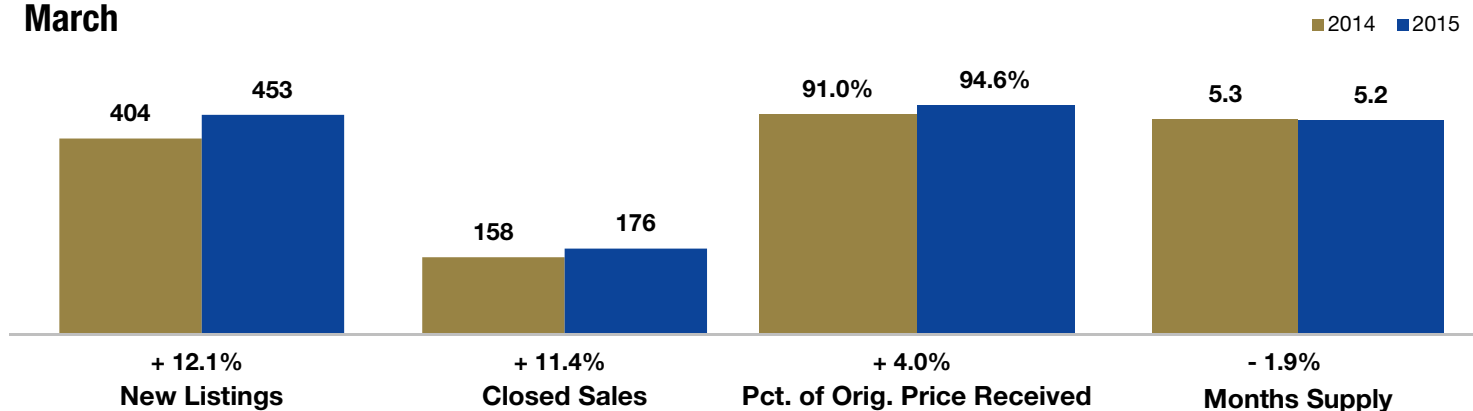


7E – East Central Region

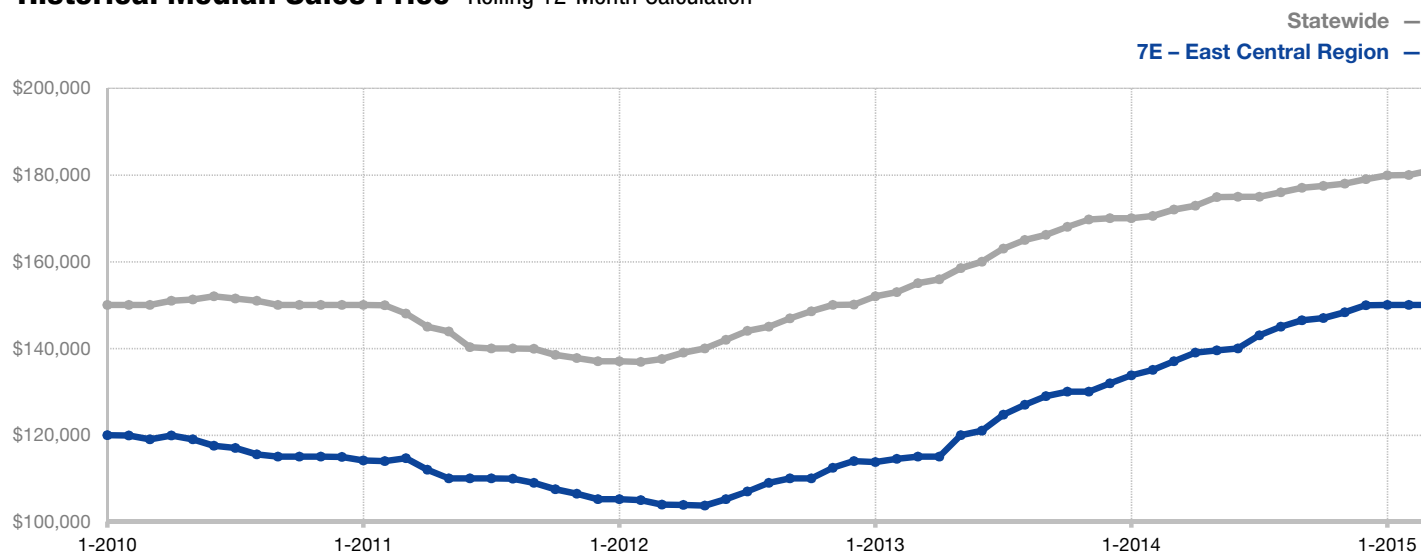
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	404	453	+ 12.1%	842	991	+ 17.7%
Closed Sales	158	176	+ 11.4%	422	430	+ 1.9%
Median Sales Price*	\$135,000	\$148,900	+ 10.3%	\$131,100	\$143,000	+ 9.1%
Percent of Original List Price Received*	91.0%	94.6%	+ 4.0%	91.2%	93.6%	+ 2.6%
Days on Market Until Sale	94	78	- 17.0%	89	83	- 6.7%
Months Supply of Inventory	5.3	5.2	- 1.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

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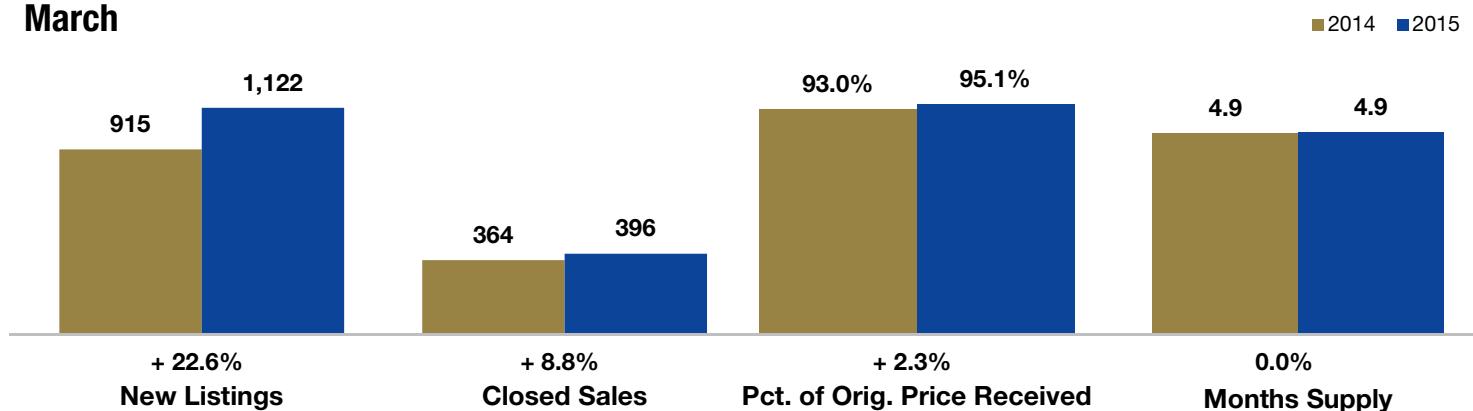


7W – Central Region

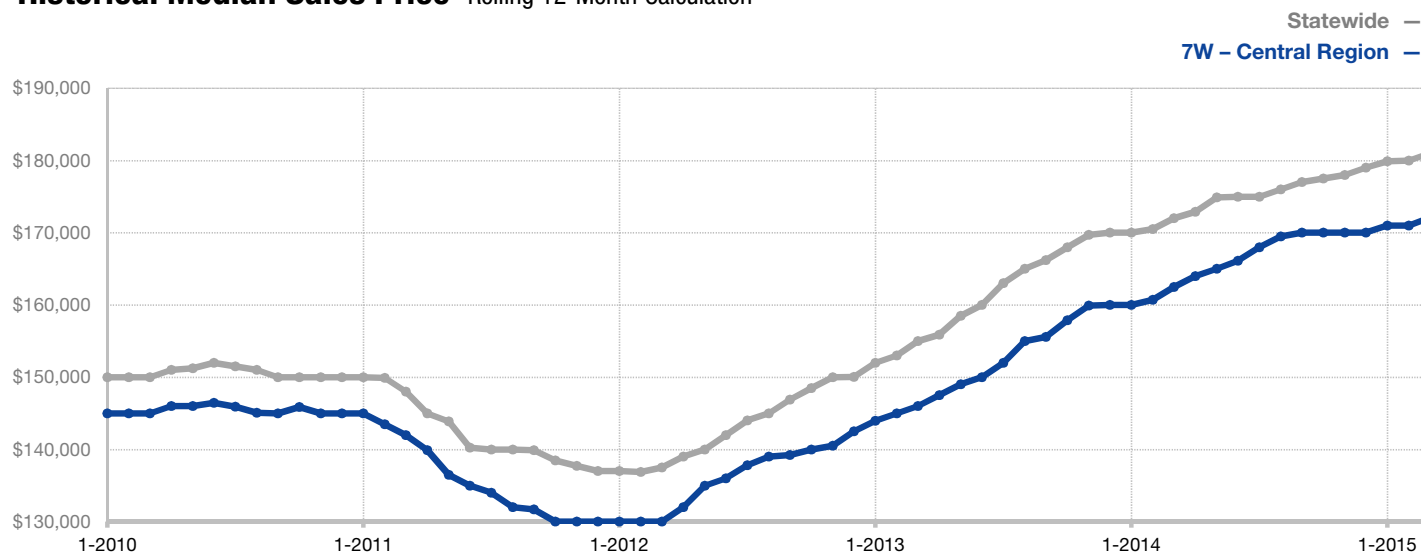
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	915	1,122	+ 22.6%	1,981	2,500	+ 26.2%
Closed Sales	364	396	+ 8.8%	940	958	+ 1.9%
Median Sales Price*	\$158,000	\$173,250	+ 9.7%	\$158,000	\$169,000	+ 7.0%
Percent of Original List Price Received*	93.0%	95.1%	+ 2.3%	92.6%	94.2%	+ 1.7%
Days on Market Until Sale	90	96	+ 6.7%	84	91	+ 8.3%
Months Supply of Inventory	4.9	4.9	0.0%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

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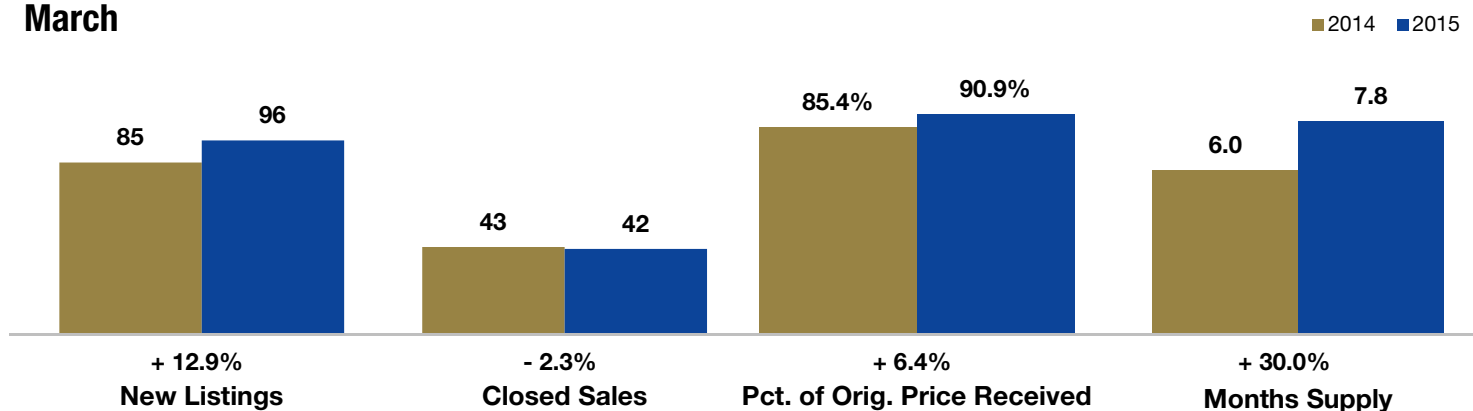


8 – Southwest Region

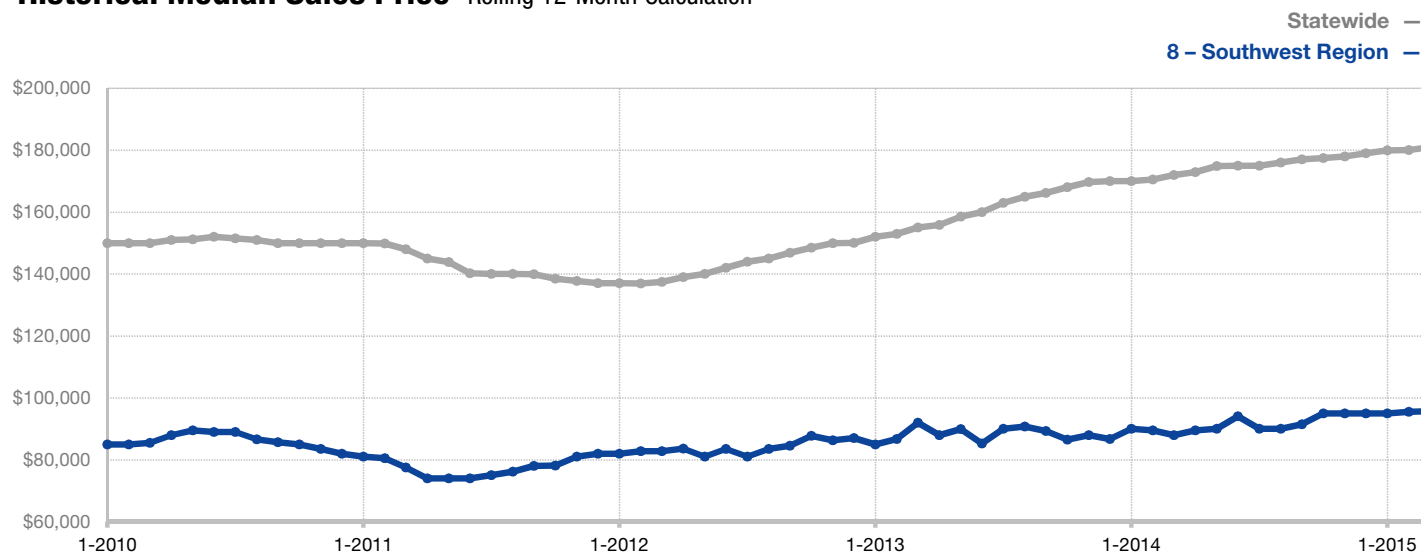
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	85	96	+ 12.9%	218	224	+ 2.8%
Closed Sales	43	42	- 2.3%	118	115	- 2.5%
Median Sales Price*	\$95,000	\$94,000	- 1.1%	\$84,950	\$105,000	+ 23.6%
Percent of Original List Price Received*	85.4%	90.9%	+ 6.4%	84.9%	89.2%	+ 5.1%
Days on Market Until Sale	176	191	+ 8.5%	199	176	- 11.6%
Months Supply of Inventory	6.0	7.8	+ 30.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Current as of April 12, 2015. All data from the multiple listing services in the state of Minnesota. Powered by 10K Research and Marketing. Percent changes are calculated using rounded figures.

Local Market Update for March 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

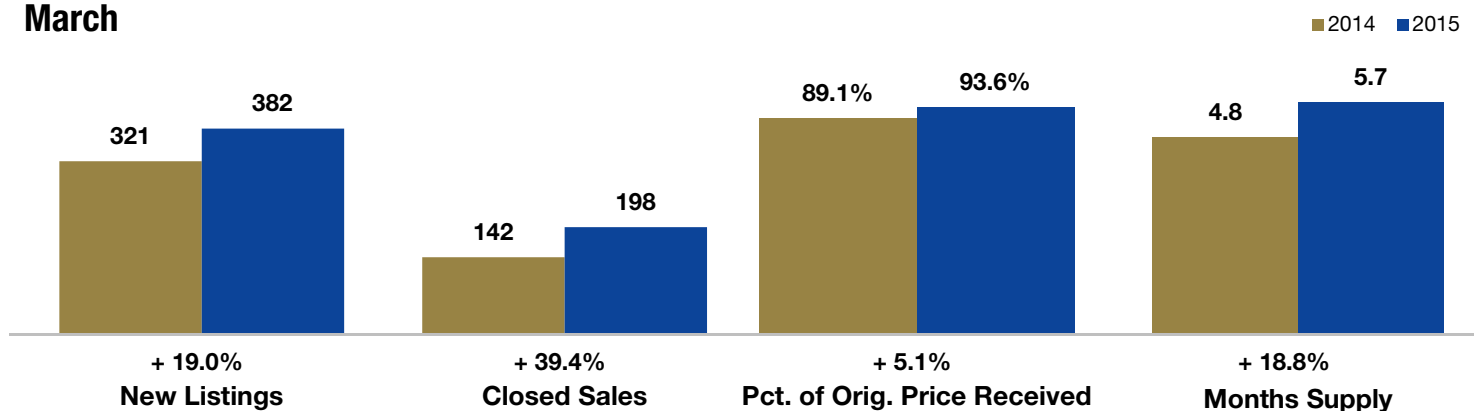


9 – South Central Region

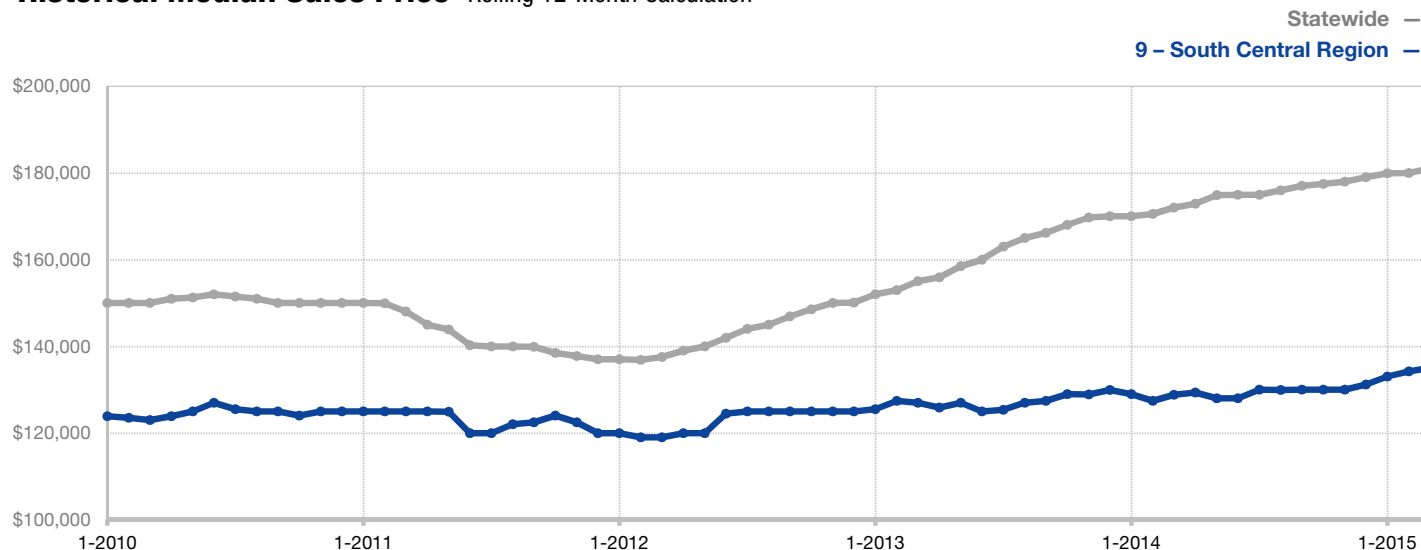
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	321	382	+ 19.0%	716	860	+ 20.1%
Closed Sales	142	198	+ 39.4%	442	411	- 7.0%
Median Sales Price*	\$115,800	\$145,000	+ 25.2%	\$107,500	\$130,000	+ 20.9%
Percent of Original List Price Received*	89.1%	93.6%	+ 5.1%	89.7%	91.9%	+ 2.5%
Days on Market Until Sale	153	140	- 8.5%	149	137	- 8.1%
Months Supply of Inventory	4.8	5.7	+ 18.8%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

A Research Tool Provided by the Minnesota Association of REALTORS®

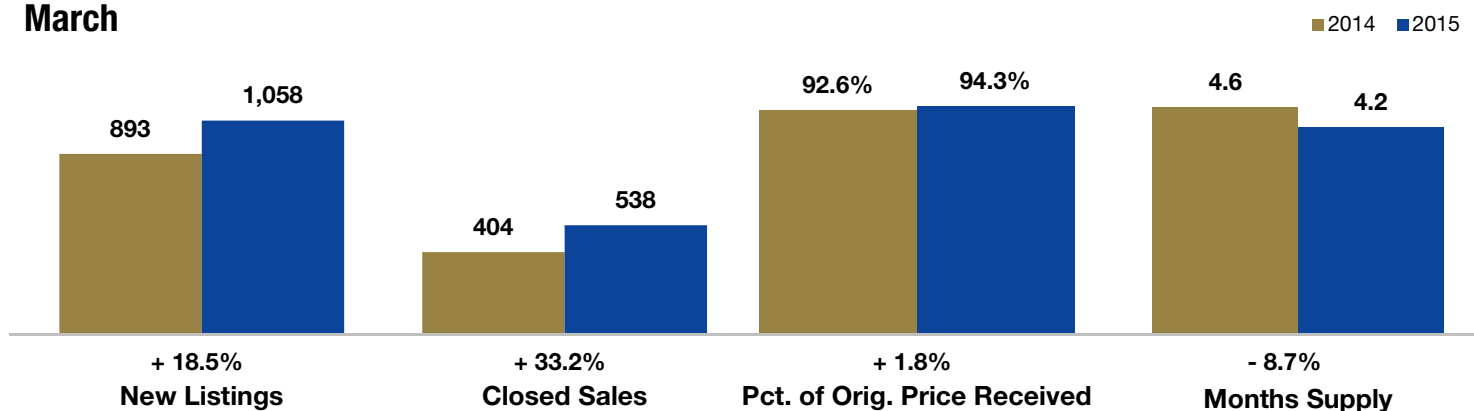


10 – Southeast Region

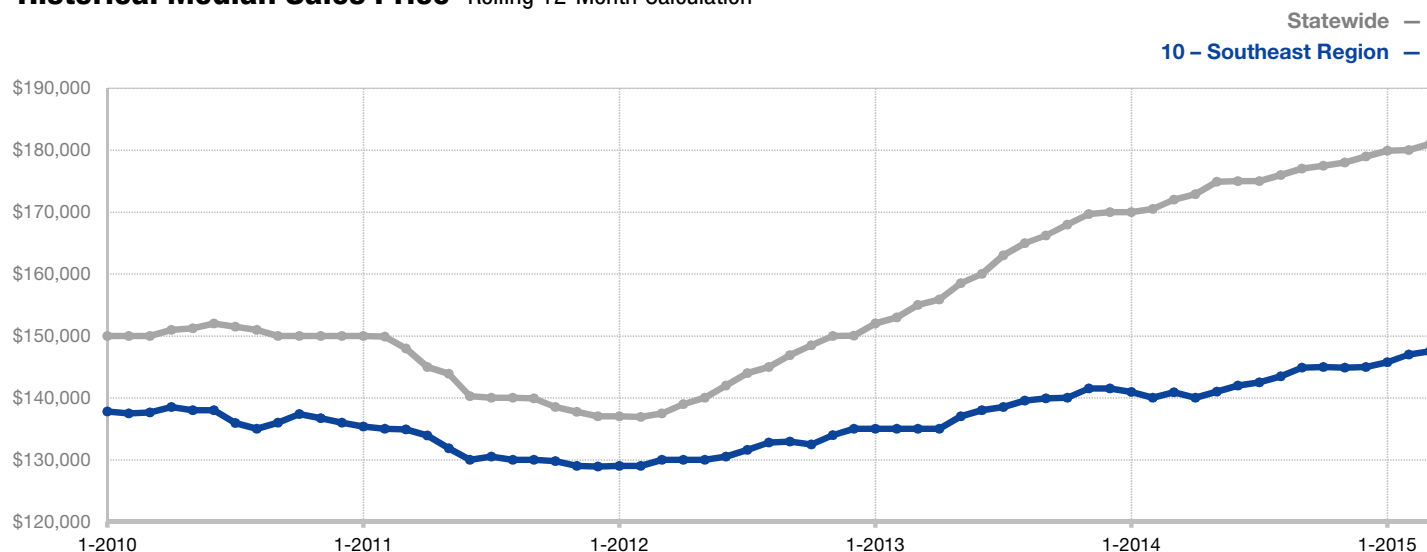
Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	893	1,058	+ 18.5%	1,987	2,232	+ 12.3%
Closed Sales	404	538	+ 33.2%	1,143	1,276	+ 11.6%
Median Sales Price*	\$138,000	\$146,500	+ 6.2%	\$128,000	\$144,500	+ 12.9%
Percent of Original List Price Received*	92.6%	94.3%	+ 1.8%	91.2%	93.3%	+ 2.3%
Days on Market Until Sale	123	126	+ 2.4%	123	127	+ 3.3%
Months Supply of Inventory	4.6	4.2	- 8.7%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2015

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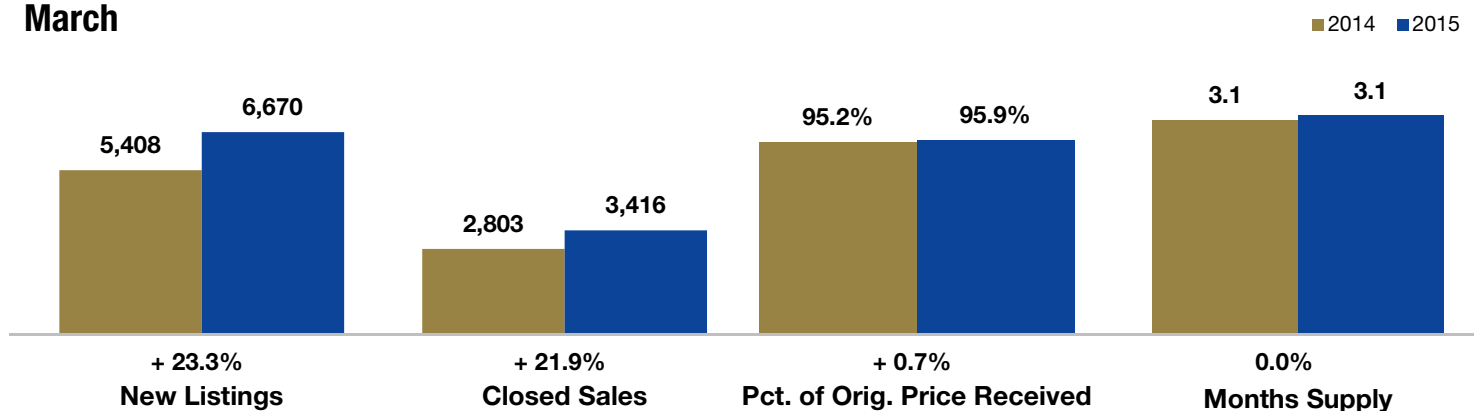


11 – 7-County Twin Cities Region

Key Metrics	March			Year to Date		
	2014	2015	Percent Change	Thru 3-2014	Thru 3-2015	Percent Change
New Listings	5,408	6,670	+ 23.3%	13,091	15,376	+ 17.5%
Closed Sales	2,803	3,416	+ 21.9%	7,235	7,774	+ 7.4%
Median Sales Price*	\$196,314	\$215,000	+ 9.5%	\$189,900	\$209,900	+ 10.5%
Percent of Original List Price Received*	95.2%	95.9%	+ 0.7%	94.2%	94.8%	+ 0.6%
Days on Market Until Sale	65	70	+ 7.7%	67	74	+ 10.4%
Months Supply of Inventory	3.1	3.1	0.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

