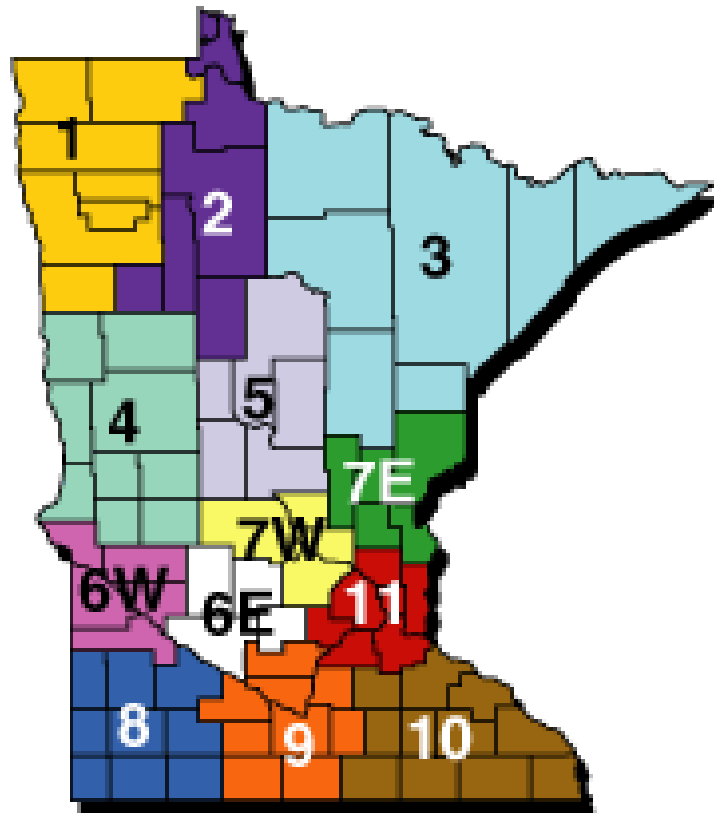






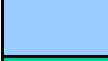








Local Market Updates

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Minnesota Regional Development Organizations



	1 Northwest Region		7E East Central Region
	2 Headwaters Region		7W Central Region
	3 Arrowhead Region		8 Southwest Region
	4 West Central Region		9 South Central Region
	5 North Central Region		10 Southeast Region
	6E Southwest Region		11 7-County Twin Cities
	6W Upper Minnesota Valley		

Local Market Updates

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Entire State

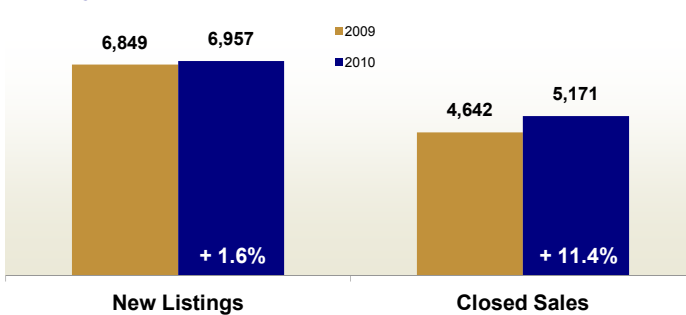
December

Year to Date

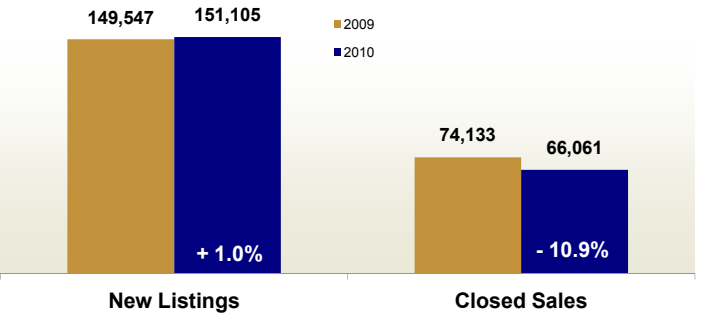
	2009	2010	Change	2009	2010	Change
New Listings	6,849	6,957	+ 1.6%	149,547	151,105	+ 1.0%
Closed Sales	4,642	5,171	+ 11.4%	74,133	66,061	- 10.9%
Median Sales Price	\$145,500	\$136,250	- 6.4%	\$150,000	\$150,000	- 0.0%
Percent of Original List Price Received at Sale*	91.6%	87.9%	- 4.1%	91.5%	90.9%	- 0.7%
Months Supply of Inventory	12.0	12.5	+ 4.2%	--	--	--
Inventory of Homes for Sale	69,777	61,339	- 12.1%	--	--	--

*Does not account for list prices from any previous listing contracts

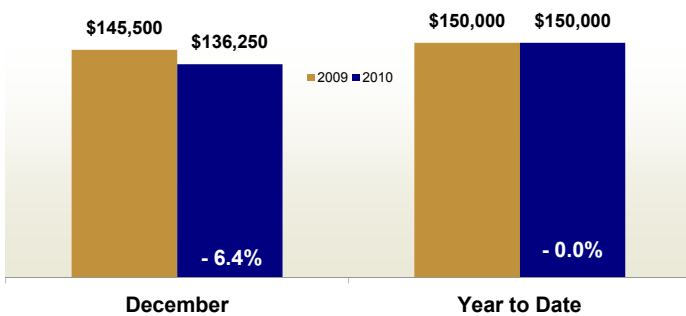
Activity—Most Recent Month



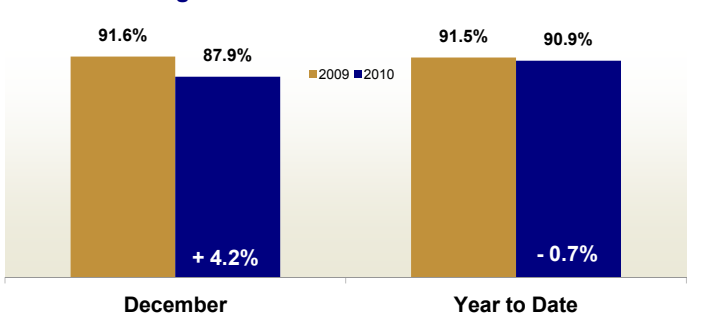
Activity—Year to Date



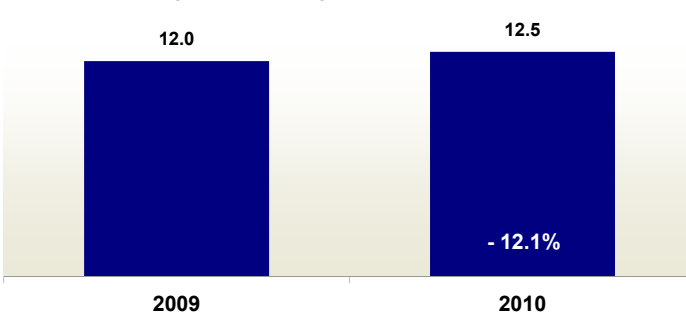
Median Sales Price



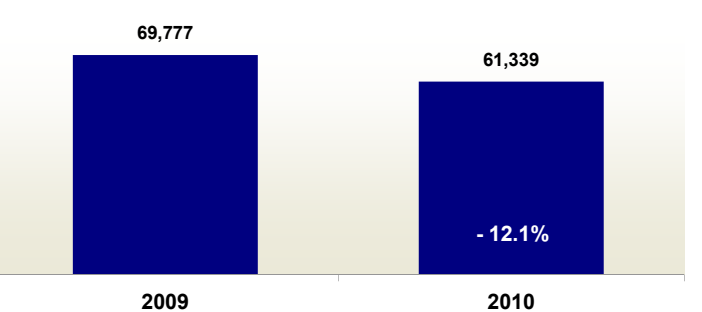
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Northwest Region

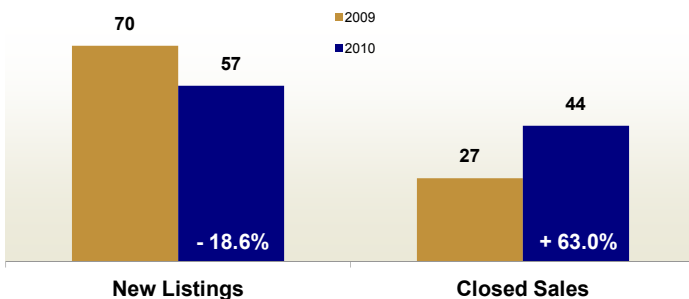
December

Year to Date

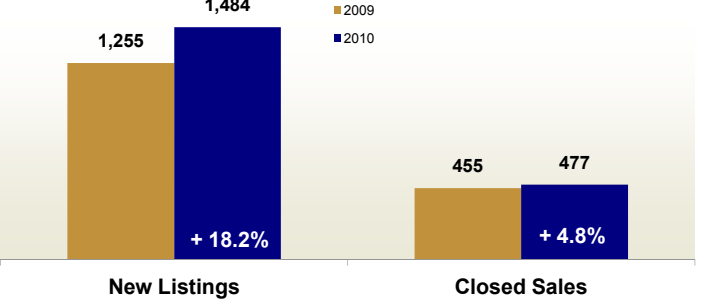
	2009	2010	Change	2009	2010	Change
New Listings	70	57	- 18.6%	1,255	1,484	+ 18.2%
Closed Sales	27	44	+ 63.0%	455	477	+ 4.8%
Median Sales Price	\$98,000	\$87,800	- 10.4%	\$113,225	\$110,655	- 2.3%
Percent of Original List Price Received at Sale*	93.8%	84.3%	- 10.1%	86.4%	86.2%	- 0.3%
Months Supply of Inventory	17.5	21.4	+ 22.1%	--	--	--
Inventory of Homes for Sale	625	758	+ 21.3%	--	--	--

*Does not account for list prices from any previous listing contracts

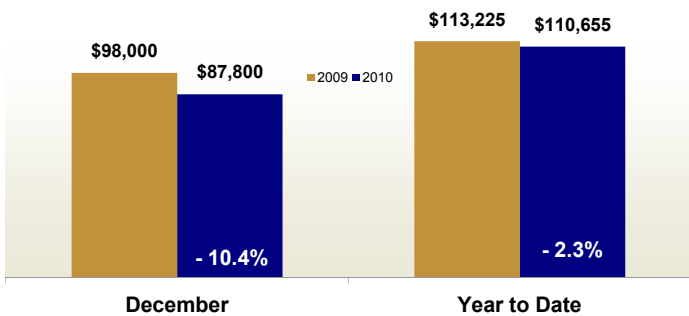
Activity—Most Recent Month



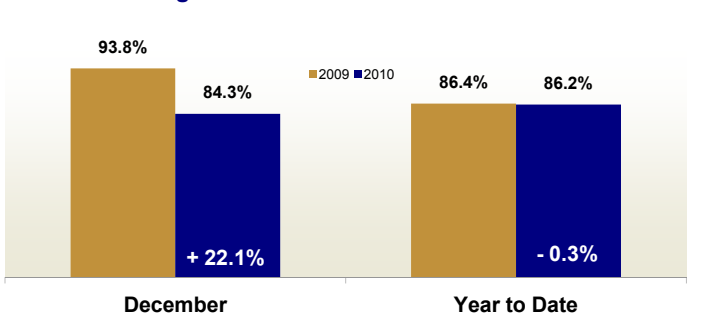
Activity—Year to Date



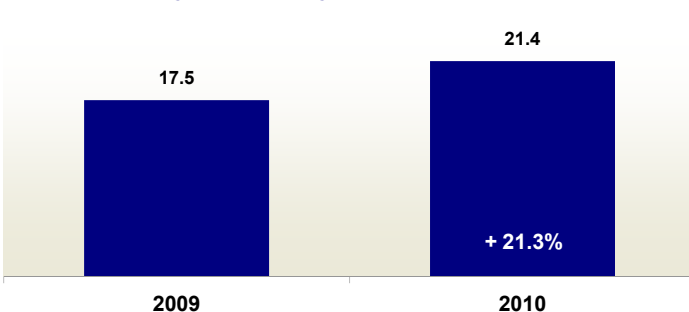
Median Sales Price



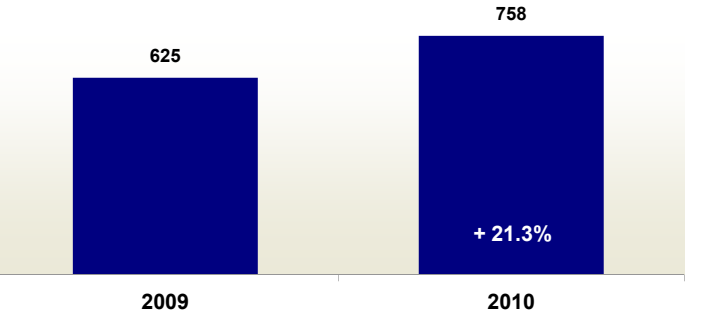
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Headwaters Region

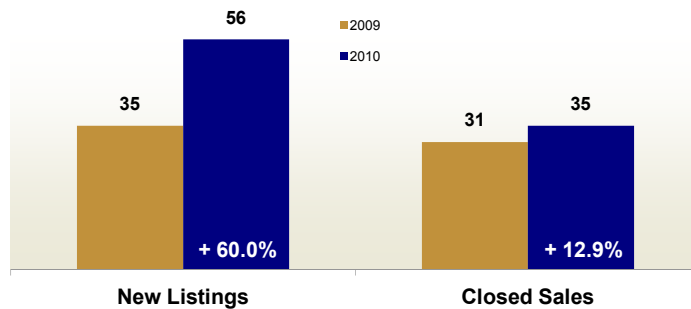
December

Year to Date

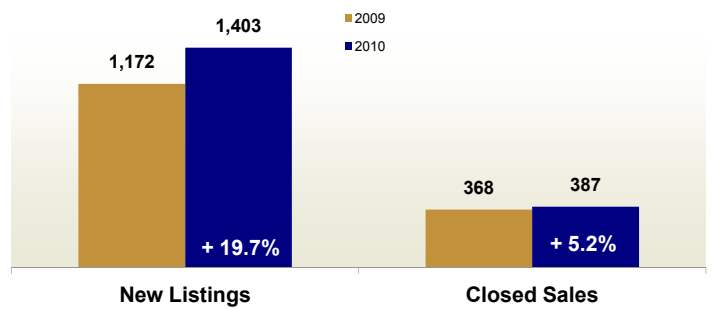
	2009	2010	Change	2009	2010	Change
New Listings	35	56	+ 60.0%	1,172	1,403	+ 19.7%
Closed Sales	31	35	+ 12.9%	368	387	+ 5.2%
Median Sales Price	\$128,900	\$122,000	- 5.4%	\$146,000	\$133,500	- 8.6%
Percent of Original List Price Received at Sale*	89.6%	86.9%	- 3.0%	87.3%	87.2%	- 0.2%
Months Supply of Inventory	23.9	30.3	+ 26.9%	--	--	--
Inventory of Homes for Sale	644	837	+ 30.0%	--	--	--

*Does not account for list prices from any previous listing contracts

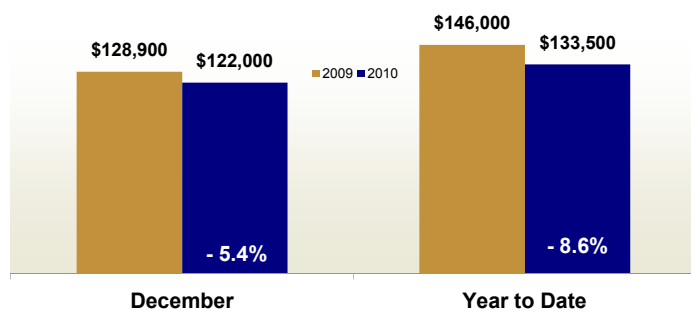
Activity—Most Recent Month



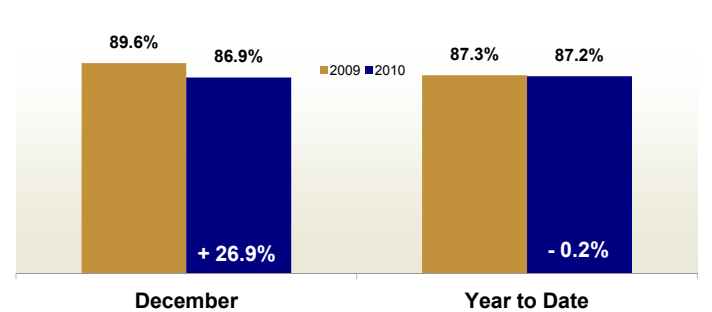
Activity—Year to Date



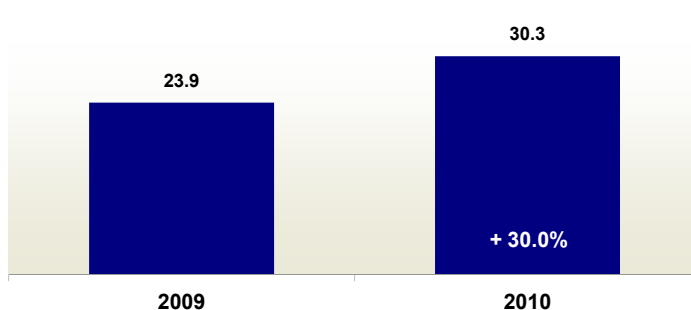
Median Sales Price



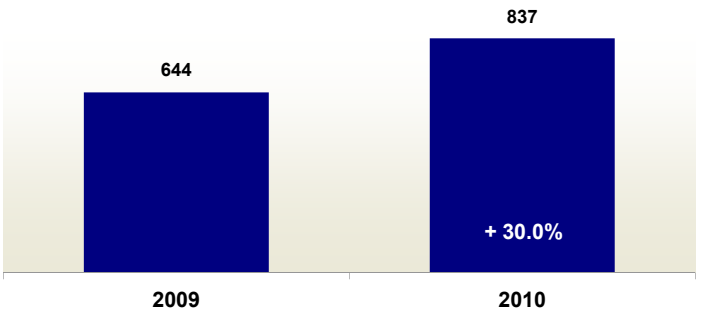
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Arrowhead Region

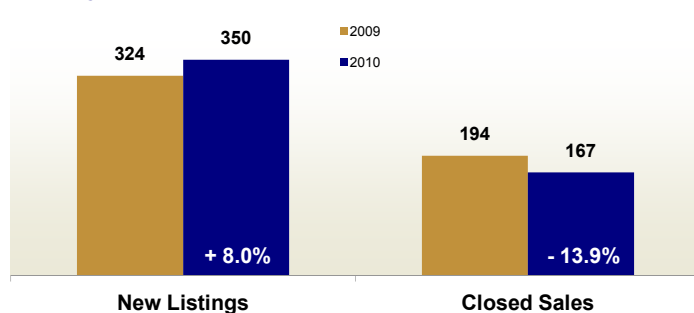
December

Year to Date

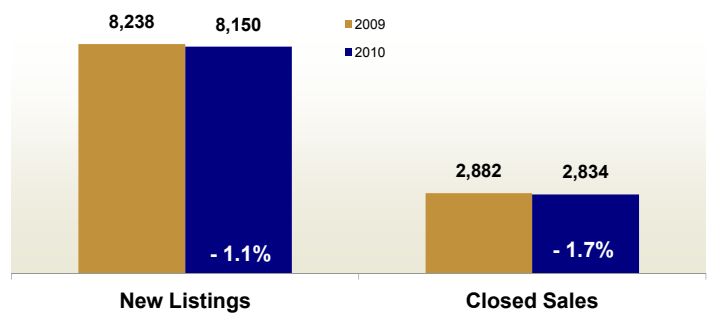
	2009	2010	Change	2009	2010	Change
New Listings	324	350	+ 8.0%	8,238	8,150	- 1.1%
Closed Sales	194	167	- 13.9%	2,882	2,834	- 1.7%
Median Sales Price	\$125,000	\$96,500	- 22.8%	\$120,000	\$118,475	- 1.3%
Percent of Original List Price Received at Sale*	88.6%	86.4%	- 2.6%	89.2%	88.2%	- 1.2%
Months Supply of Inventory	17.7	18.5	+ 4.4%	--	--	--
Inventory of Homes for Sale	3,816	3,948	+ 3.5%	--	--	--

*Does not account for list prices from any previous listing contracts

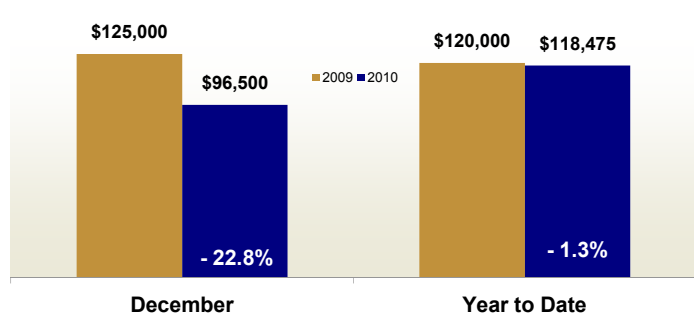
Activity—Most Recent Month



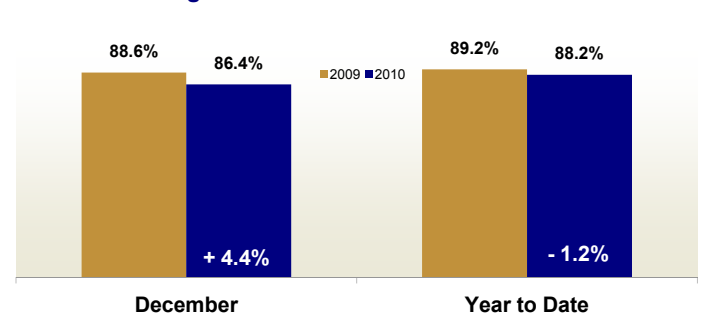
Activity—Year to Date



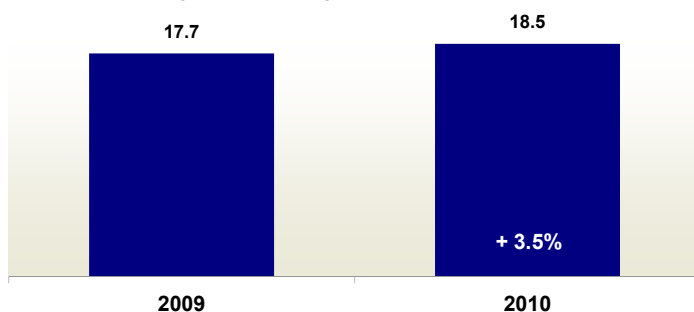
Median Sales Price



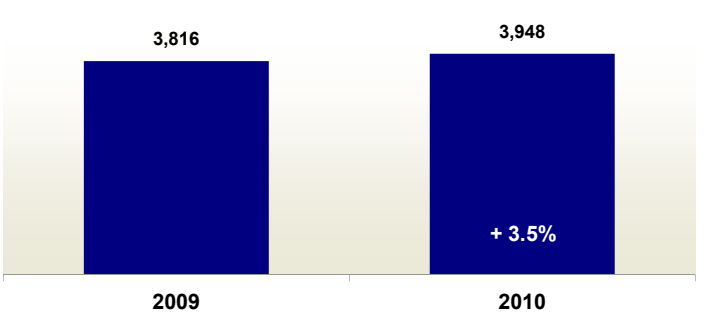
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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West Central Region

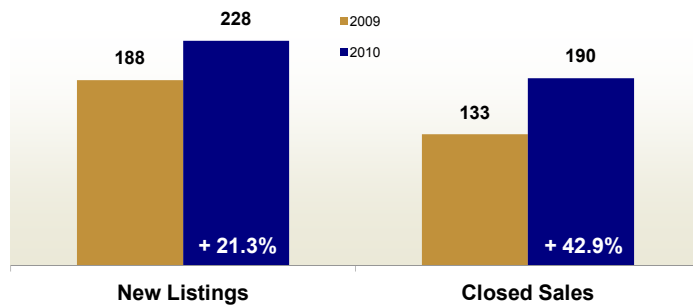
December

Year to Date

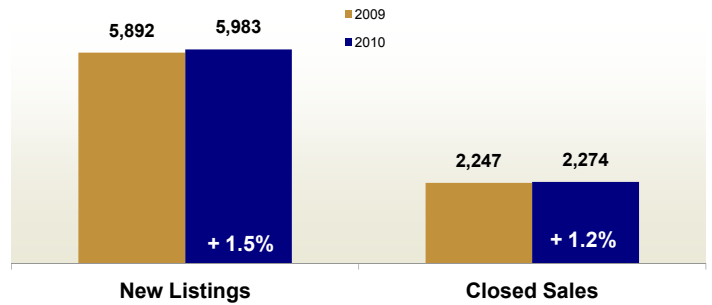
	2009	2010	Change	2009	2010	Change
New Listings	188	228	+ 21.3%	5,892	5,983	+ 1.5%
Closed Sales	133	190	+ 42.9%	2,247	2,274	+ 1.2%
Median Sales Price	\$125,000	\$129,000	+ 3.2%	\$133,125	\$139,000	+ 4.4%
Percent of Original List Price Received at Sale*	88.4%	87.8%	- 0.7%	89.2%	89.0%	- 0.2%
Months Supply of Inventory	25.9	20.2	- 22.3%	--	--	--
Inventory of Homes for Sale	4,608	3,357	- 27.1%	--	--	--

*Does not account for list prices from any previous listing contracts

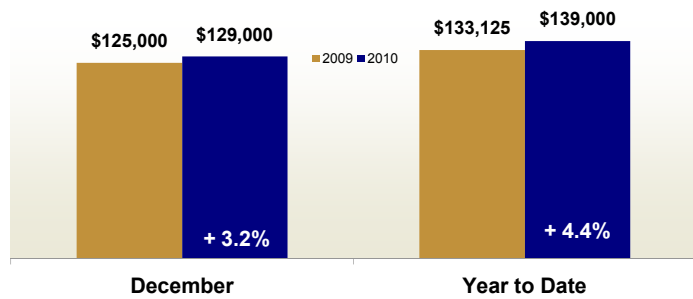
Activity—Most Recent Month



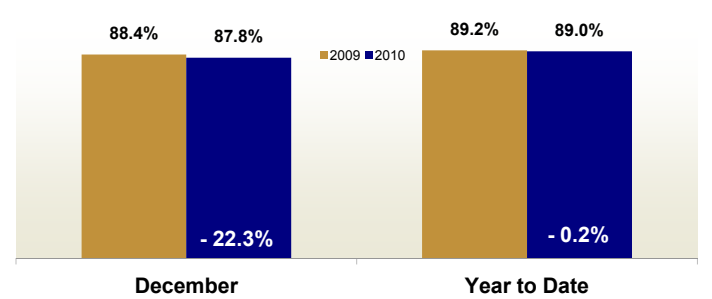
Activity—Year to Date



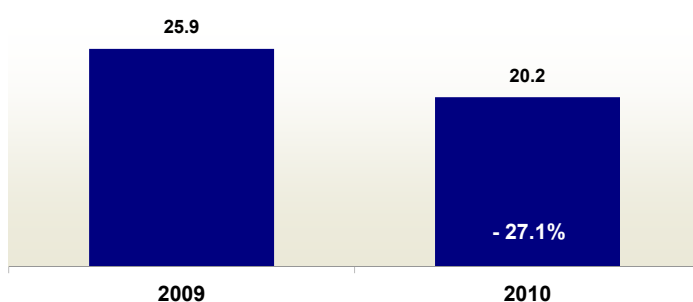
Median Sales Price



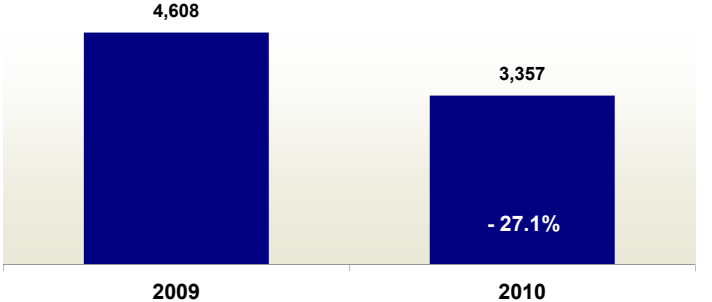
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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North Central Region

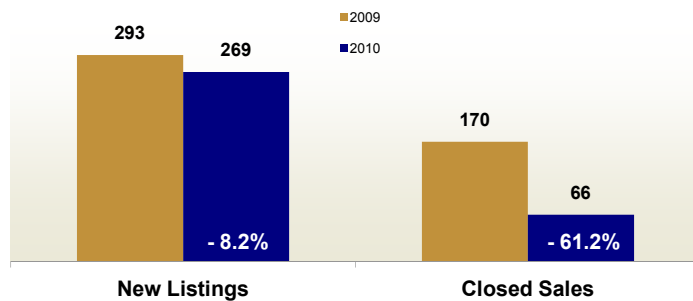
December

Year to Date

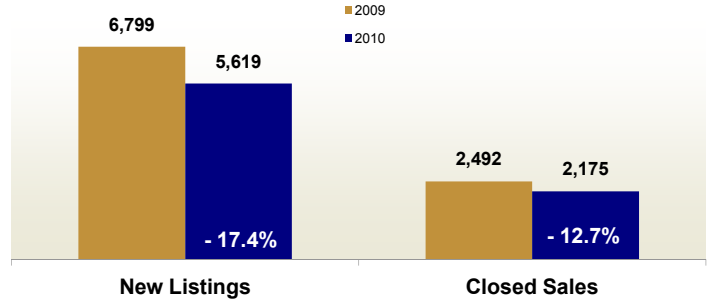
	2009	2010	Change	2009	2010	Change
New Listings	293	269	- 8.2%	6,799	5,619	- 17.4%
Closed Sales	170	66	- 61.2%	2,492	2,175	- 12.7%
Median Sales Price	\$130,500	\$135,000	+ 3.4%	\$126,000	\$134,000	+ 6.3%
Percent of Original List Price Received at Sale*	86.4%	83.0%	- 3.9%	87.4%	87.0%	- 0.5%
Months Supply of Inventory	19.1	16.6	- 13.0%	--	--	--
Inventory of Homes for Sale	3,693	3,024	- 18.1%	--	--	--

*Does not account for list prices from any previous listing contracts

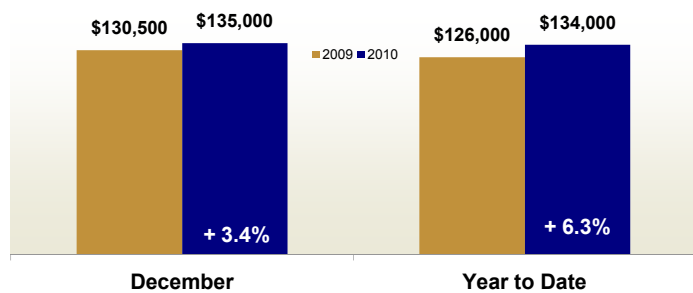
Activity—Most Recent Month



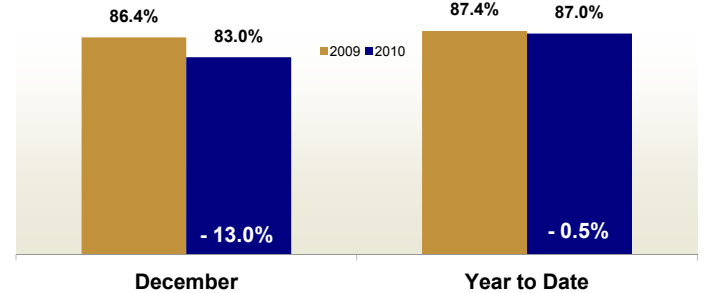
Activity—Year to Date



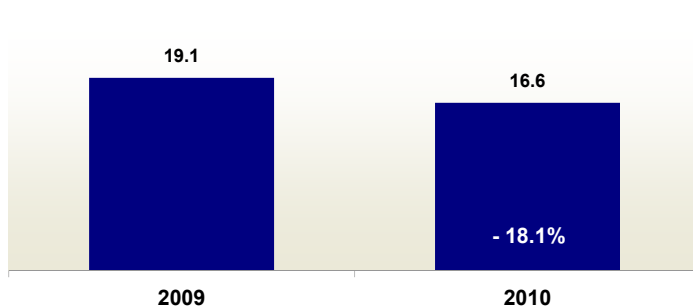
Median Sales Price



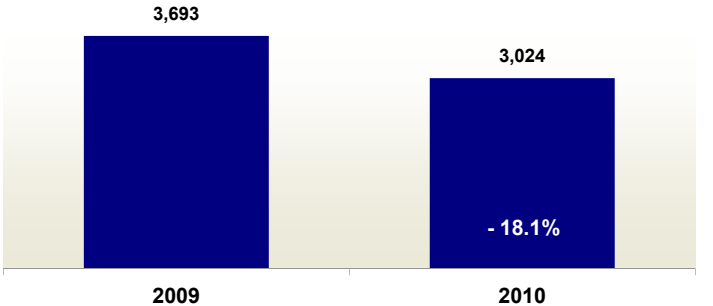
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Southwest Region

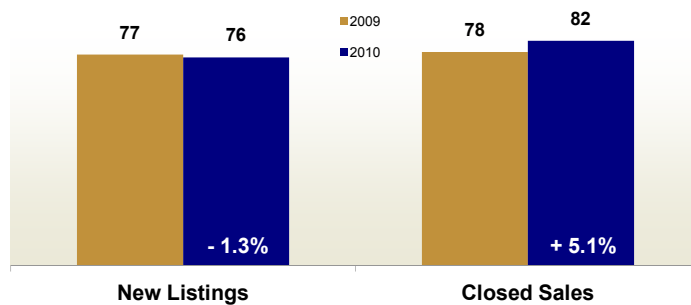
December

Year to Date

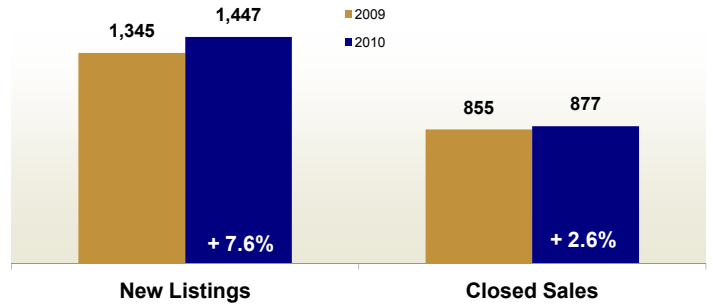
	2009	2010	Change	2009	2010	Change
New Listings	77	76	- 1.3%	1,345	1,447	+ 7.6%
Closed Sales	78	82	+ 5.1%	855	877	+ 2.6%
Median Sales Price	\$101,500	\$77,000	- 24.1%	\$95,750	\$88,000	- 8.1%
Percent of Original List Price Received at Sale*	87.7%	83.9%	- 4.3%	86.9%	87.0%	+ 0.2%
Months Supply of Inventory	16.7	10.6	- 36.3%	--	--	--
Inventory of Homes for Sale	1,182	727	- 38.5%	--	--	--

*Does not account for list prices from any previous listing contracts

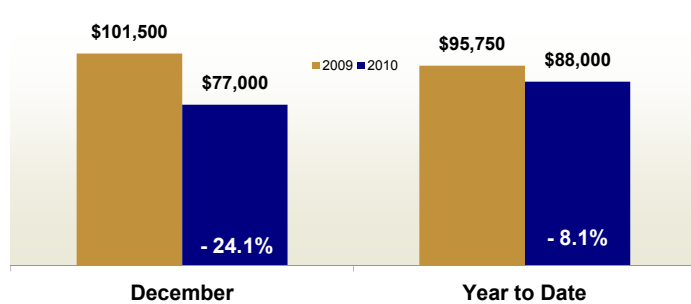
Activity—Most Recent Month



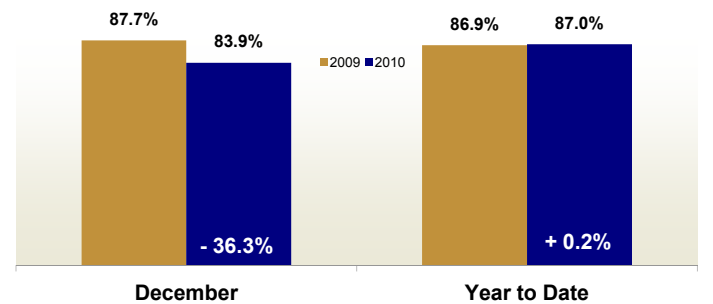
Activity—Year to Date



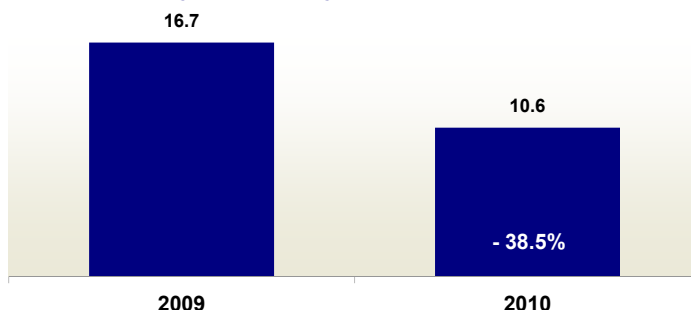
Median Sales Price



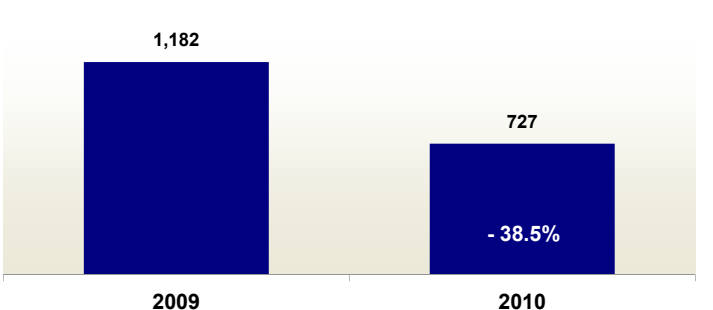
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Upper Minnesota Valley Region

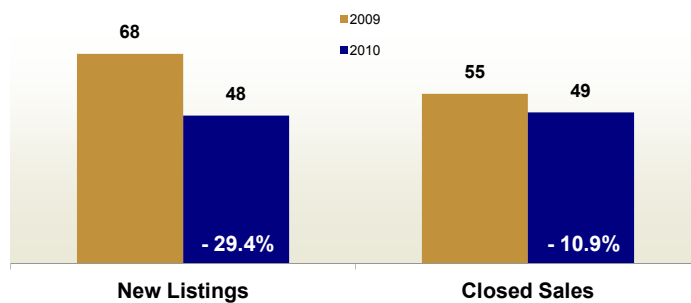
December

Year to Date

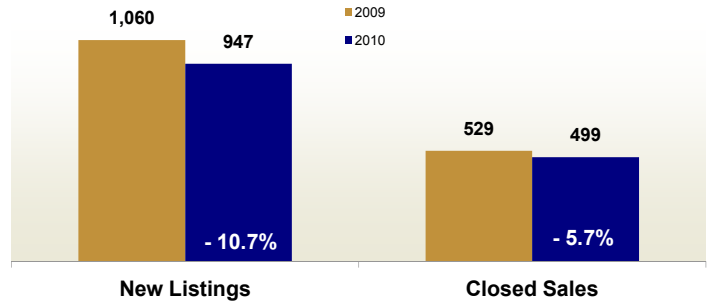
	2009	2010	Change	2009	2010	Change
New Listings	68	48	- 29.4%	1,060	947	- 10.7%
Closed Sales	55	49	- 10.9%	529	499	- 5.7%
Median Sales Price	\$70,500	\$70,000	- 0.7%	\$80,250	\$76,000	- 5.3%
Percent of Original List Price Received at Sale*	86.1%	81.2%	- 5.8%	88.3%	85.6%	- 3.1%
Months Supply of Inventory	19.4	13.0	- 33.3%	--	--	--
Inventory of Homes for Sale	841	465	- 44.7%	--	--	--

*Does not account for list prices from any previous listing contracts

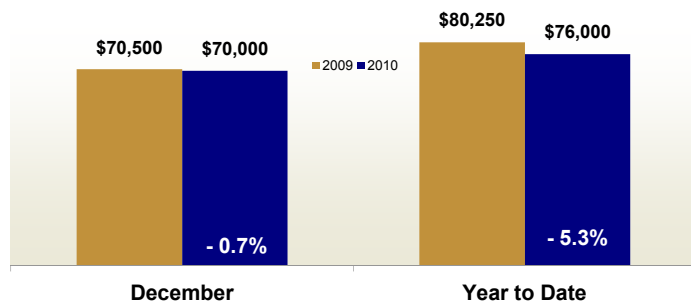
Activity—Most Recent Month



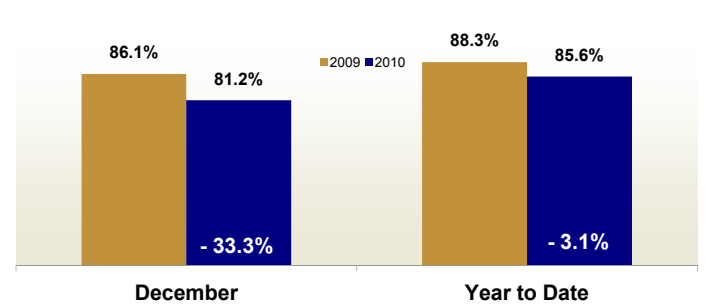
Activity—Year to Date



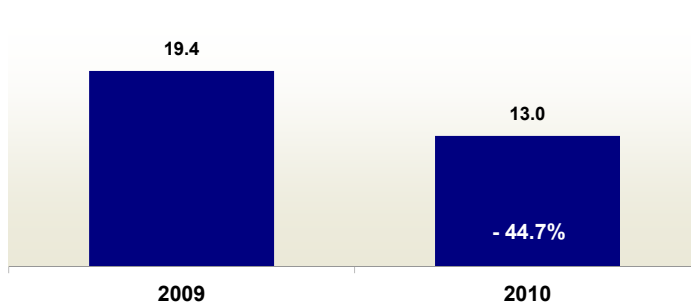
Median Sales Price



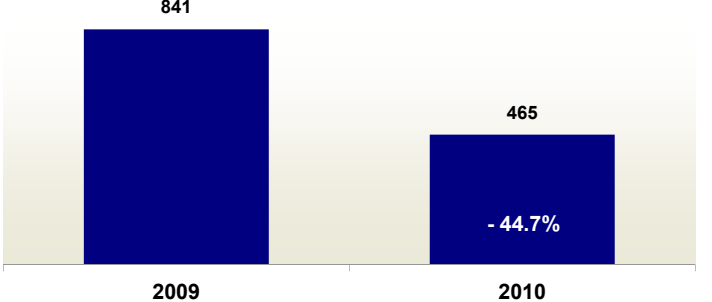
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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East Central Region

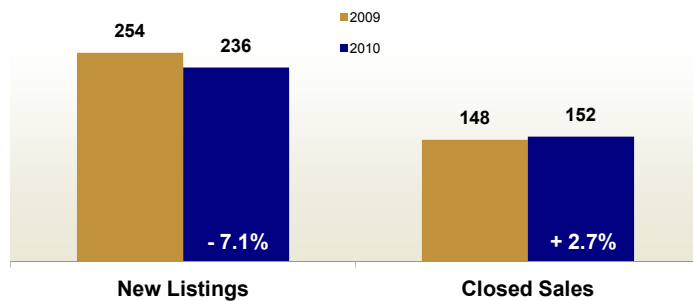
December

Year to Date

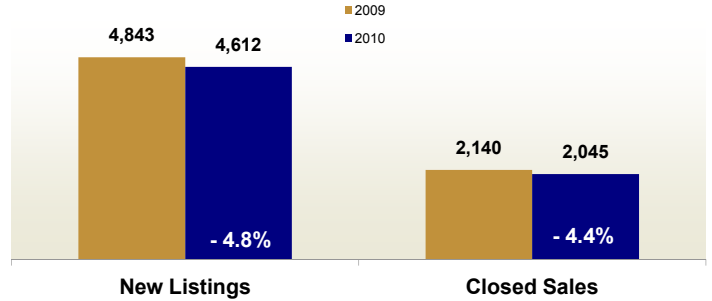
	2009	2010	Change	2009	2010	Change
New Listings	254	236	- 7.1%	4,843	4,612	- 4.8%
Closed Sales	148	152	+ 2.7%	2,140	2,045	- 4.4%
Median Sales Price	\$115,000	\$110,000	- 4.3%	\$121,900	\$115,000	- 5.7%
Percent of Original List Price Received at Sale*	89.4%	87.0%	- 2.7%	88.7%	89.8%	+ 1.2%
Months Supply of Inventory	10.4	10.8	+ 4.2%	--	--	--
Inventory of Homes for Sale	1,634	1,640	+ 0.4%	--	--	--

*Does not account for list prices from any previous listing contracts

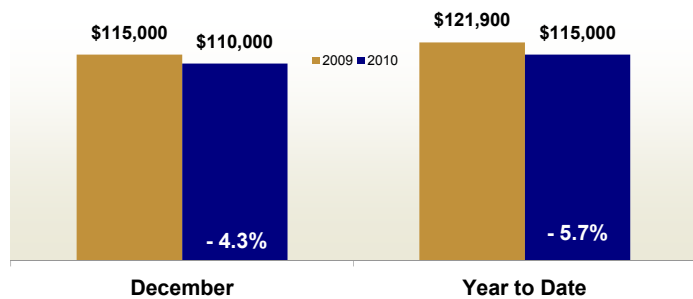
Activity—Most Recent Month



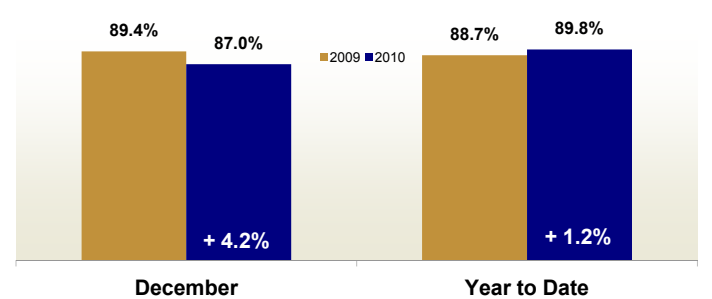
Activity—Year to Date



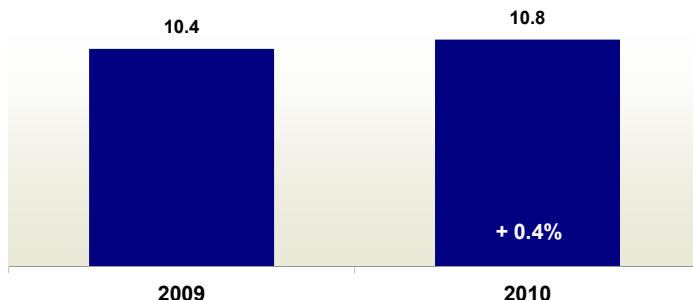
Median Sales Price



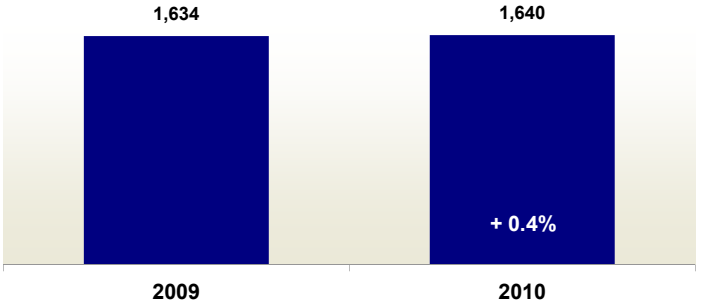
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Central Region

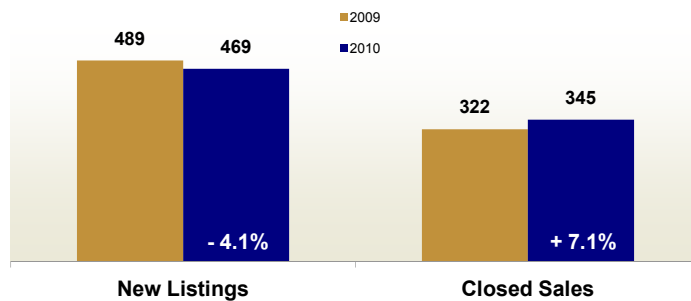
December

Year to Date

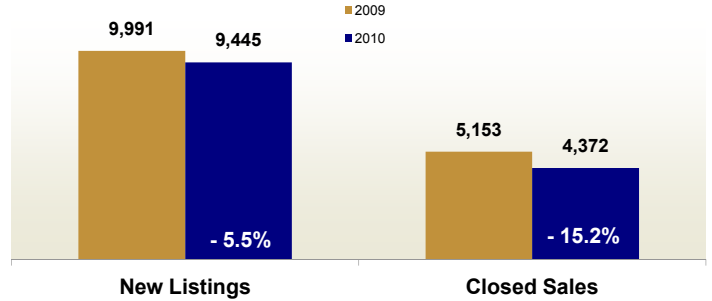
	2009	2010	Change	2009	2010	Change
New Listings	489	469	- 4.1%	9,991	9,445	- 5.5%
Closed Sales	322	345	+ 7.1%	5,153	4,372	- 15.2%
Median Sales Price	\$136,500	\$139,550	+ 2.2%	\$145,000	\$145,000	- 0.0%
Percent of Original List Price Received at Sale*	91.3%	89.0%	- 2.6%	91.7%	91.5%	- 0.2%
Months Supply of Inventory	9.1	10.0	+ 9.5%	--	--	--
Inventory of Homes for Sale	3,649	3,272	- 10.3%	--	--	--

*Does not account for list prices from any previous listing contracts

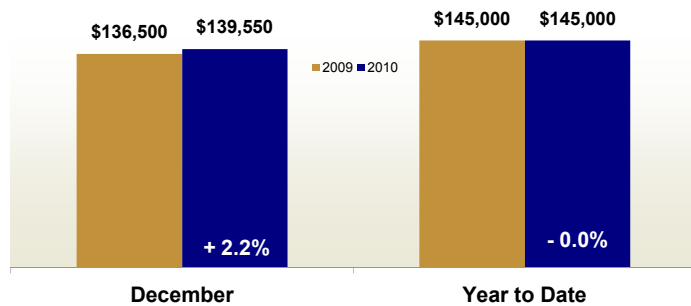
Activity—Most Recent Month



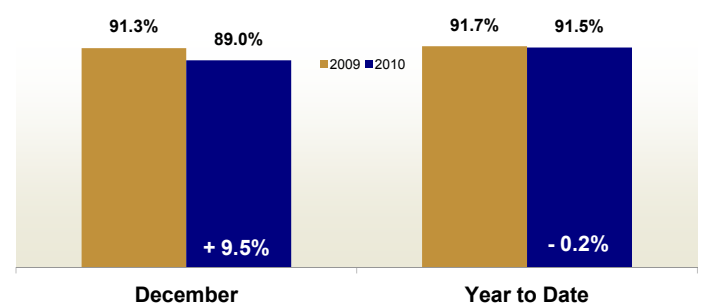
Activity—Year to Date



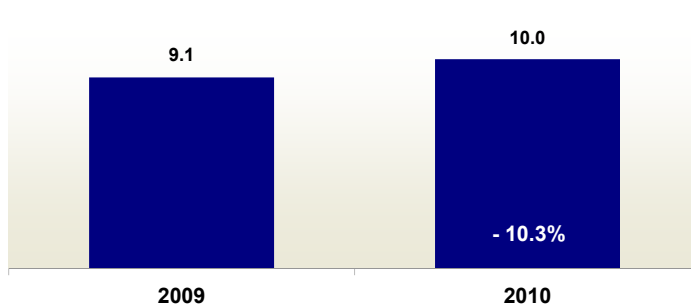
Median Sales Price



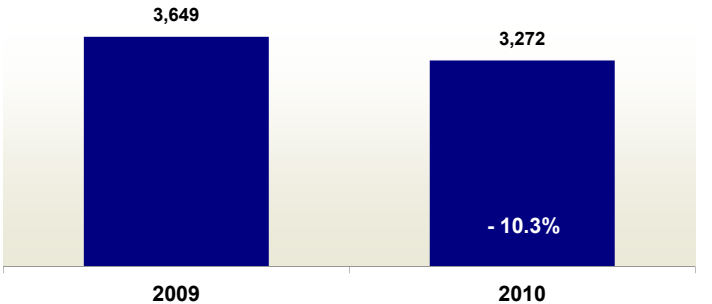
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Southwest Region

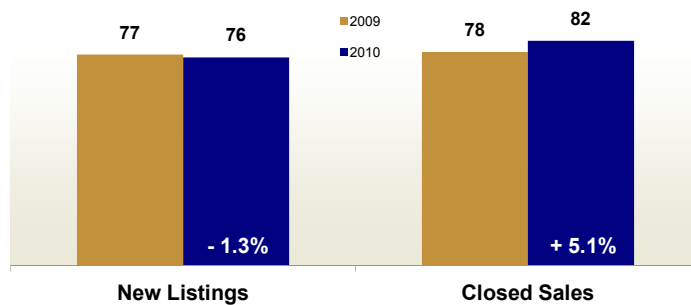
December

Year to Date

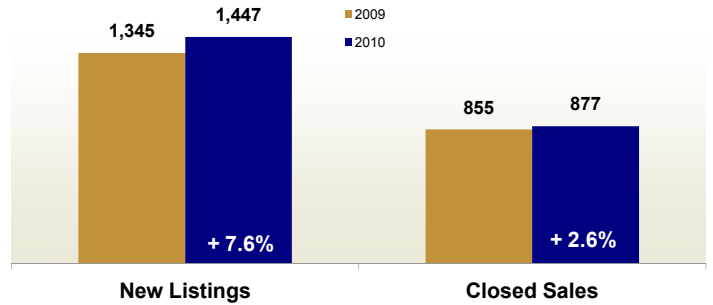
	2009	2010	Change	2009	2010	Change
New Listings	77	76	- 1.3%	1,345	1,447	+ 7.6%
Closed Sales	78	82	+ 5.1%	855	877	+ 2.6%
Median Sales Price	\$101,500	\$77,000	- 24.1%	\$95,750	\$88,000	- 8.1%
Percent of Original List Price Received at Sale*	87.7%	83.9%	- 4.3%	86.9%	87.0%	+ 0.2%
Months Supply of Inventory	16.7	10.6	- 36.3%	--	--	--
Inventory of Homes for Sale	1,182	727	- 38.5%	--	--	--

*Does not account for list prices from any previous listing contracts

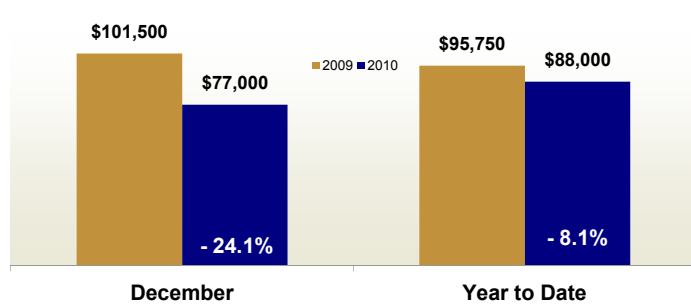
Activity—Most Recent Month



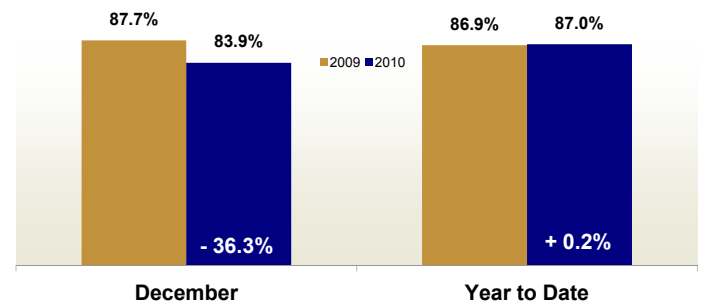
Activity—Year to Date



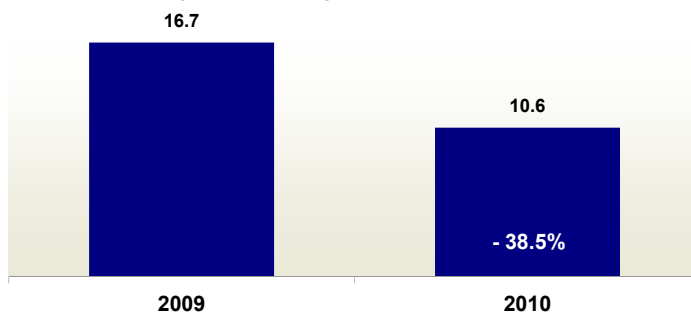
Median Sales Price



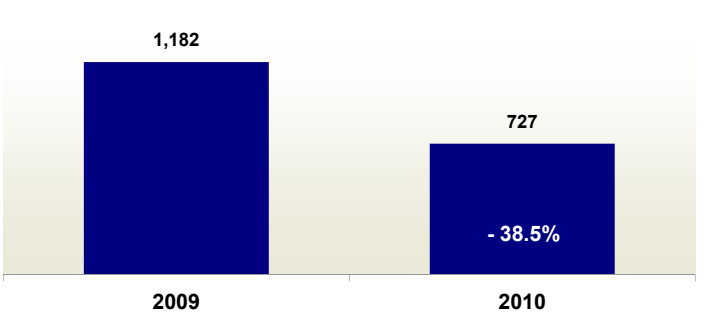
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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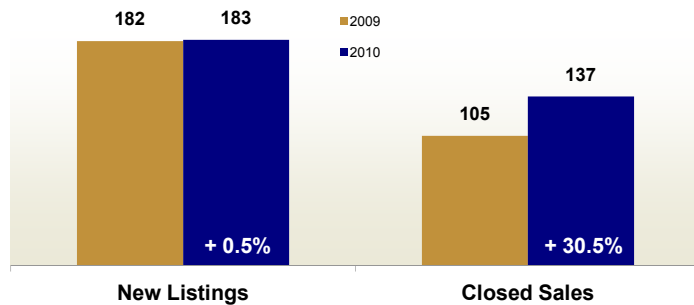


Southwest Central Region December Year to Date

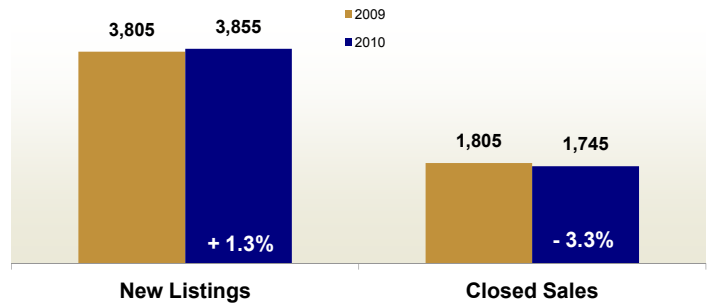
	2009	2010	Change	2009	2010	Change
New Listings	182	183	+ 0.5%	3,805	3,855	+ 1.3%
Closed Sales	105	137	+ 30.5%	1,805	1,745	- 3.3%
Median Sales Price	\$114,000	\$87,500	- 23.2%	\$115,000	\$110,000	- 4.3%
Percent of Original List Price Received at Sale*	89.0%	86.6%	- 2.8%	89.6%	88.9%	- 0.8%
Months Supply of Inventory	18.5	12.6	- 31.8%	--	--	--
Inventory of Homes for Sale	2,695	1,610	- 40.3%	--	--	--

*Does not account for list prices from any previous listing contracts

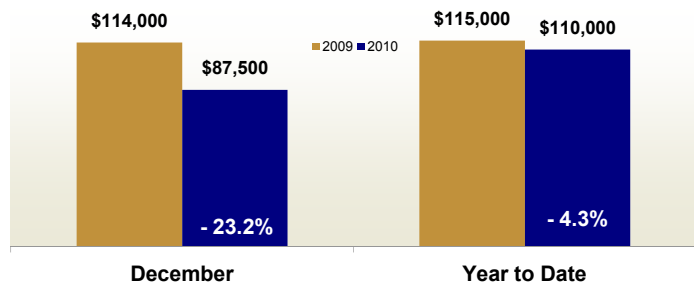
Activity—Most Recent Month



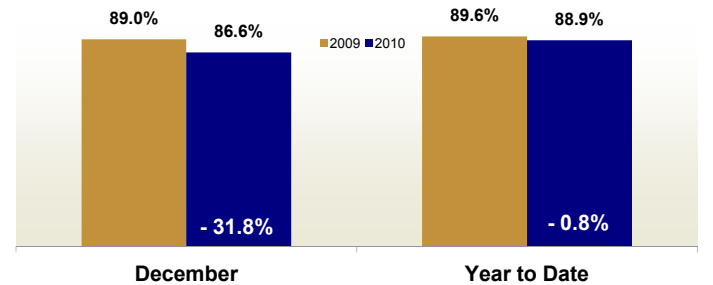
Activity—Year to Date



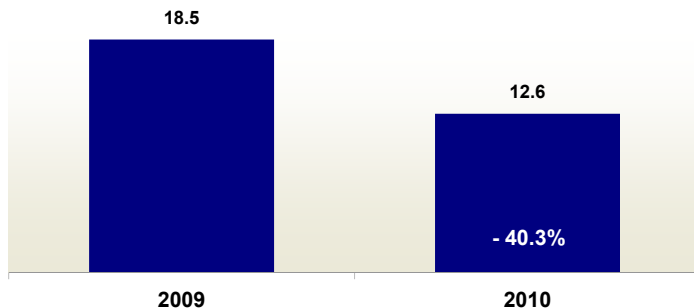
Median Sales Price



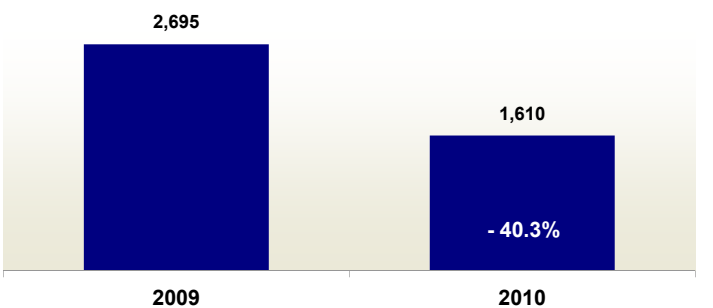
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Southeast Region

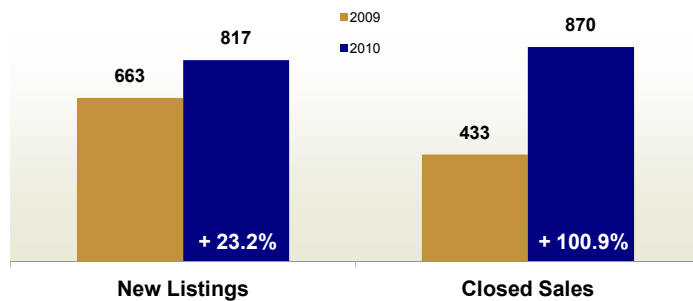
December

Year to Date

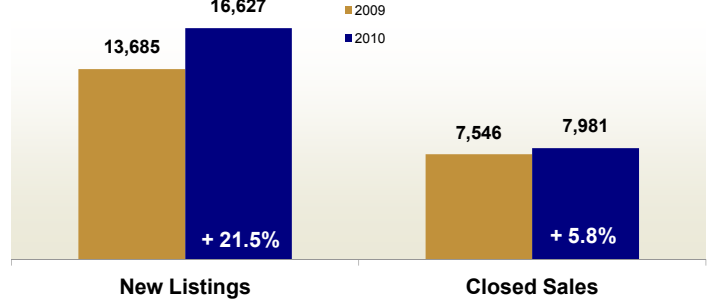
	2009	2010	Change	2009	2010	Change
New Listings	663	817	+ 23.2%	13,685	16,627	+ 21.5%
Closed Sales	433	870	+ 100.9%	7,546	7,981	+ 5.8%
Median Sales Price	\$129,900	\$124,675	- 4.0%	\$138,500	\$136,600	- 1.4%
Percent of Original List Price Received at Sale*	90.5%	88.2%	- 2.6%	91.5%	90.4%	- 1.2%
Months Supply of Inventory	10.2	13.3	+ 30.5%	--	--	--
Inventory of Homes for Sale	6,193	7,275	+ 17.5%	--	--	--

*Does not account for list prices from any previous listing contracts

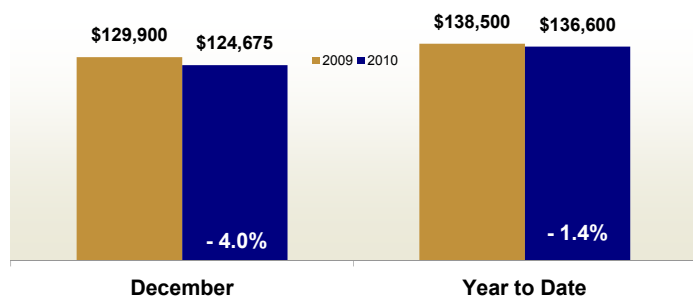
Activity—Most Recent Month



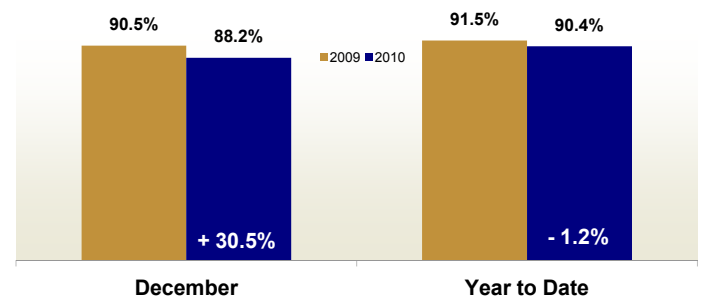
Activity—Year to Date



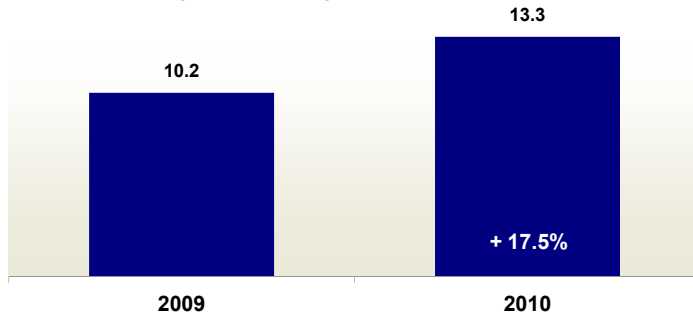
Median Sales Price



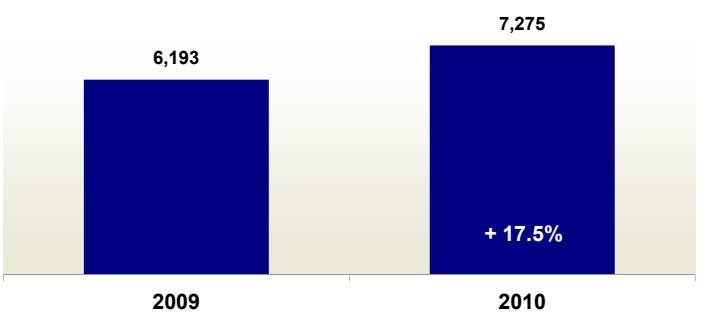
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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7 County Twin Cities Region

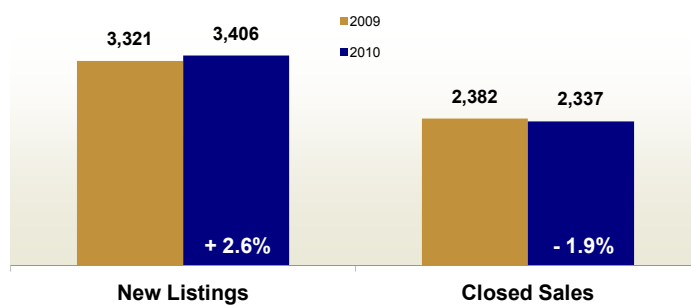
December

Year to Date

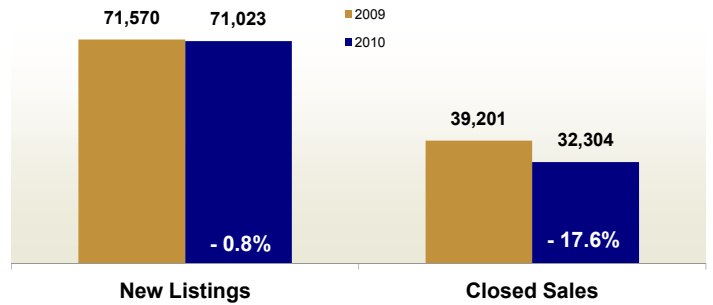
	2009	2010	Change	2009	2010	Change
New Listings	3,321	3,406	+ 2.6%	71,570	71,023	- 0.8%
Closed Sales	2,382	2,337	- 1.9%	39,201	32,304	- 17.6%
Median Sales Price	\$165,000	\$161,300	- 2.2%	\$170,000	\$175,000	+ 2.9%
Percent of Original List Price Received at Sale*	93.7%	89.0%	- 5.0%	92.9%	92.4%	- 0.5%
Months Supply of Inventory	7.5	9.9	+ 31.5%	--	--	--
Inventory of Homes for Sale	22,405	24,236	+ 8.2%	--	--	--

*Does not account for list prices from any previous listing contracts

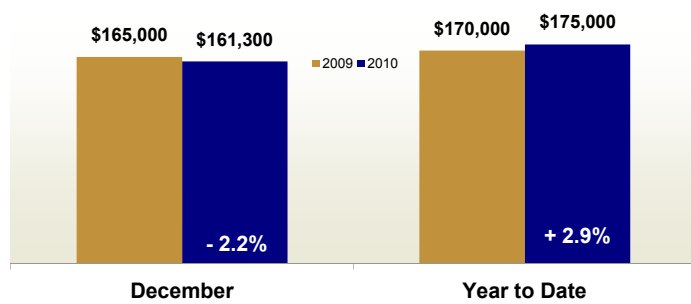
Activity—Most Recent Month



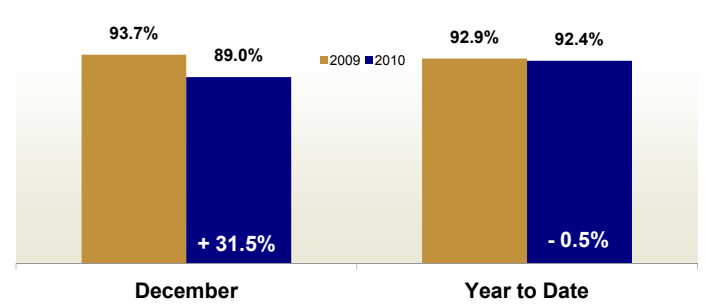
Activity—Year to Date



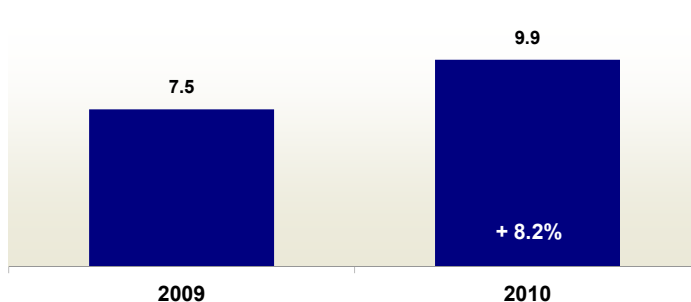
Median Sales Price



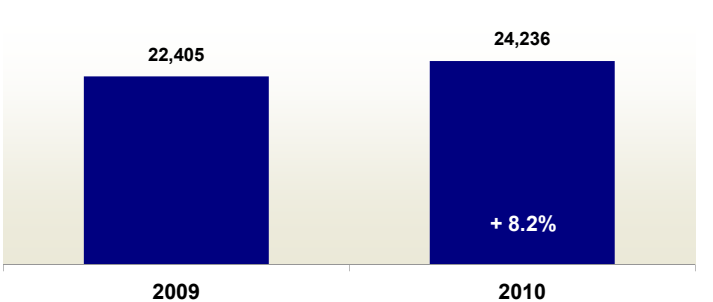
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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