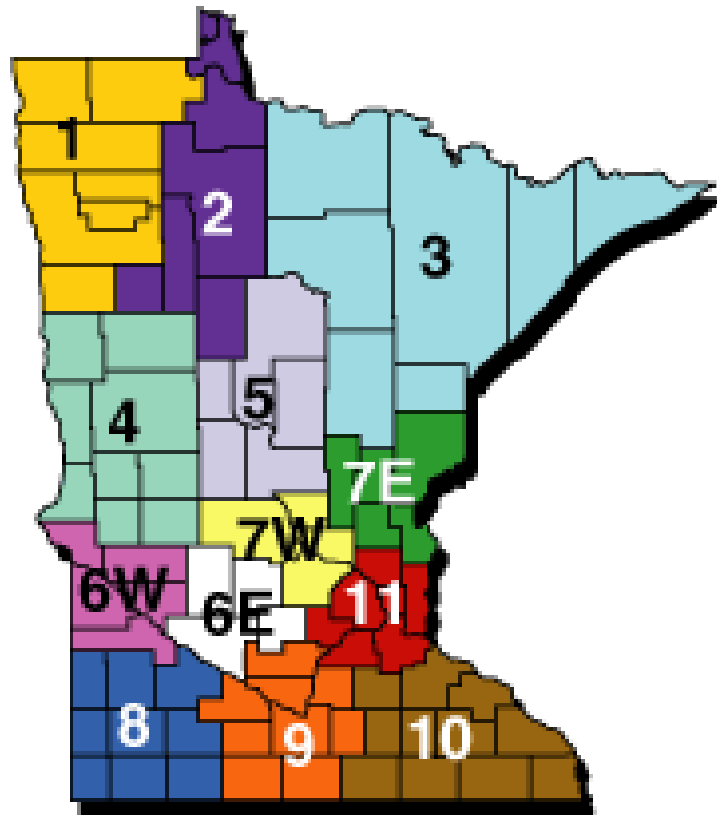















# Local Market Updates

Brought to you by the unique data-sharing traditions of the MN REALTOR® Community



## Minnesota Regional Development Organizations



	1 Northwest Region		7E East Central Region
	2 Headwaters Region		7W Central Region
	3 Arrowhead Region		8 Southwest Region
	4 West Central Region		9 South Central Region
	5 North Central Region		10 Southeast Region
	6E Southwest Region		11 7-County Twin Cities
	6W Upper Minnesota Valley		

# Local Market Updates

Brought to you by the unique data-sharing traditions of the REALTOR® community



## Entire State

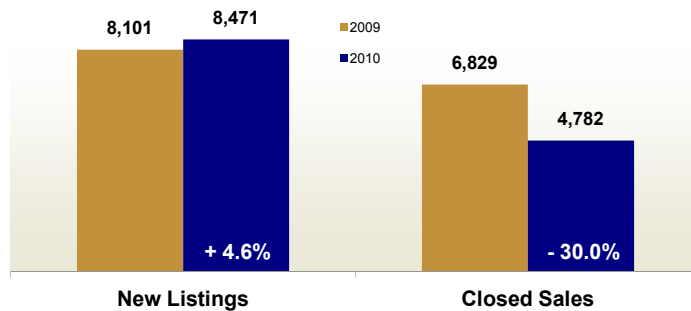
## November

## Year to Date

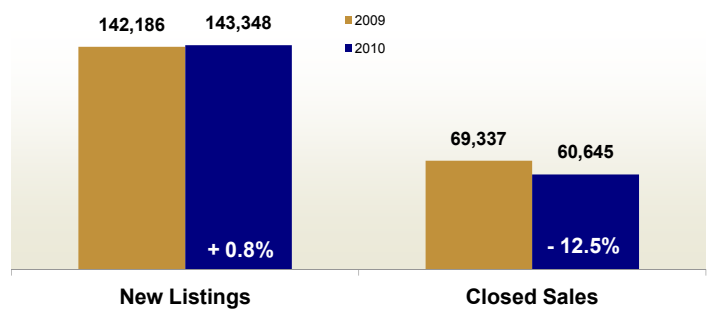
	2009	2010	Change	2009	2010	Change
New Listings	8,101	8,471	+ 4.6%	142,186	143,348	+ 0.8%
Closed Sales	6,829	4,782	- 30.0%	69,337	60,645	- 12.5%
Median Sales Price	\$149,900	\$148,000	- 1.3%	\$150,000	\$150,000	- 0.0%
Percent of Original List Price Received at Sale*	92.6%	88.6%	- 4.3%	91.5%	91.1%	- 0.4%
Months Supply of Inventory	12.8	16.8	+ 31.1%	--	--	--
Inventory of Homes for Sale	75,818	65,745	- 13.3%	--	--	--

\*Does not account for list prices from any previous listing contracts

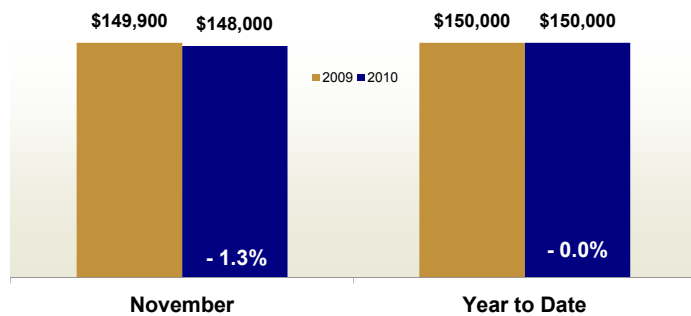
Activity—Most Recent Month



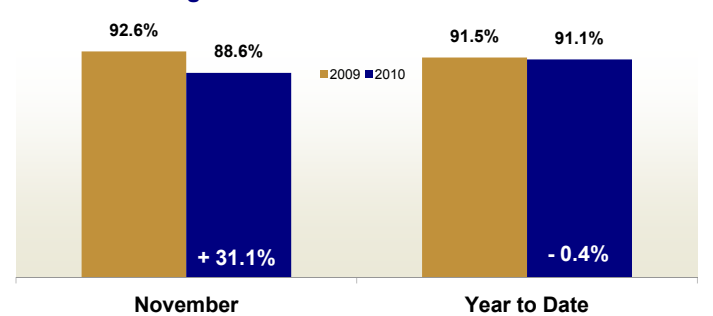
Activity—Year to Date



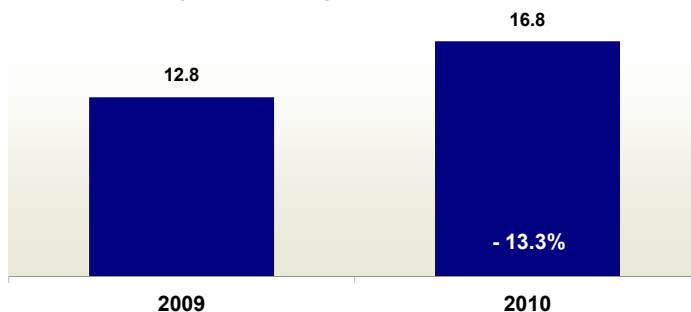
Median Sales Price



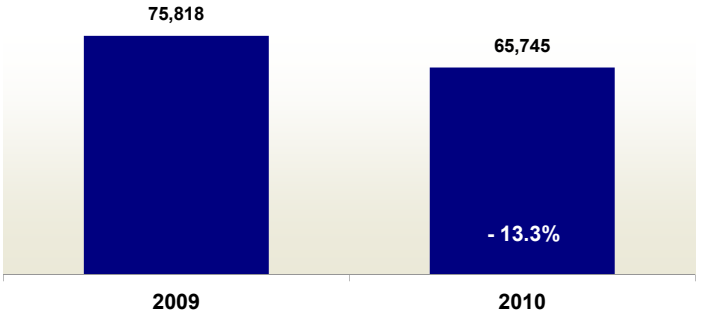
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

# Local Market Updates

Brought to you by the unique data-sharing traditions of the REALTOR® community



## 7 County Twin Cities Region

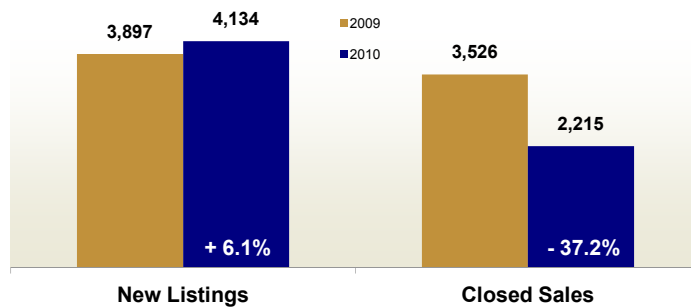
### November

### Year to Date

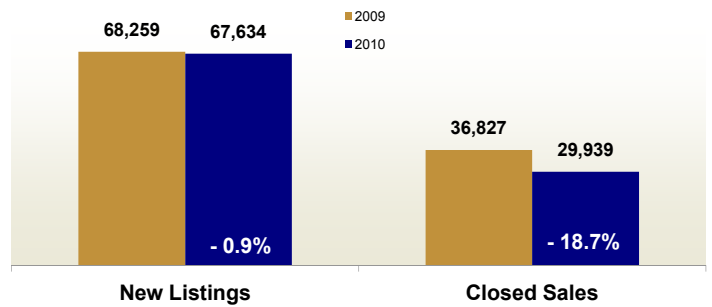
	2009	2010	Change	2009	2010	Change
New Listings	3,897	4,134	+ 6.1%	68,259	67,634	- 0.9%
Closed Sales	3,526	2,215	- 37.2%	36,827	29,939	- 18.7%
Median Sales Price	\$171,046	\$172,815	+ 1.0%	\$170,000	\$175,000	+ 2.9%
Percent of Original List Price Received at Sale*	94.4%	90.3%	- 4.4%	92.8%	92.7%	- 0.1%
Months Supply of Inventory	7.9	10.3	+ 29.4%	--	--	--
Inventory of Homes for Sale	24,611	26,226	+ 6.6%	--	--	--

\*Does not account for list prices from any previous listing contracts

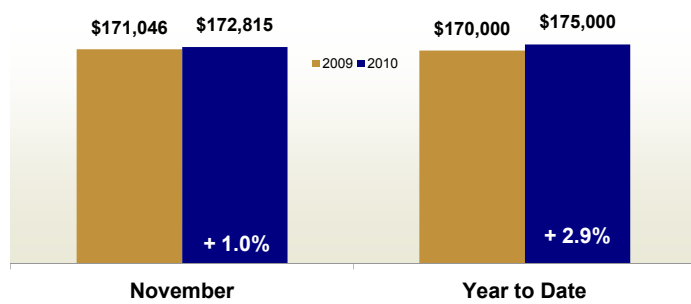
#### Activity—Most Recent Month



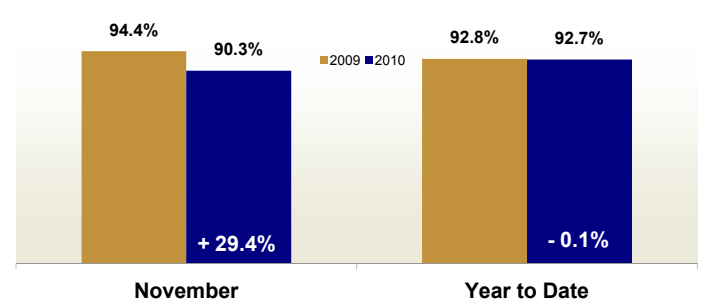
#### Activity—Year to Date



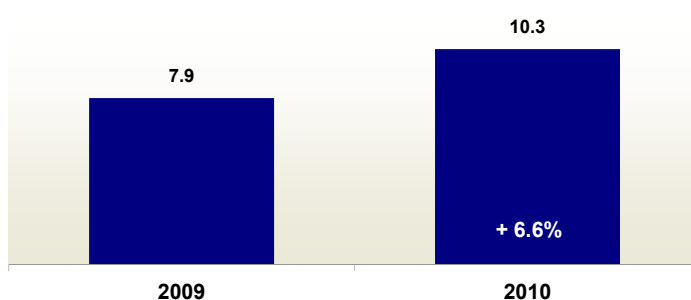
#### Median Sales Price



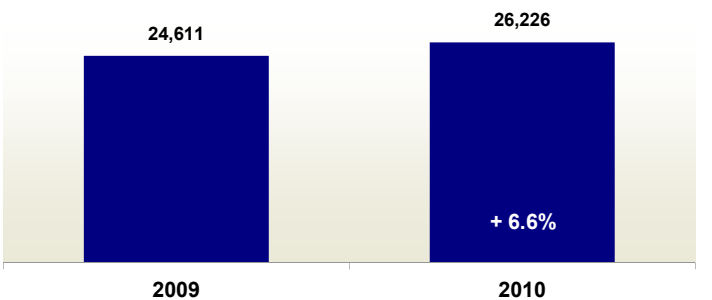
#### Percent of Original List Price Received



#### Months Supply of Inventory



#### Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

# Local Market Updates

Brought to you by the unique data-sharing traditions of the REALTOR® community



## Arrowhead Region

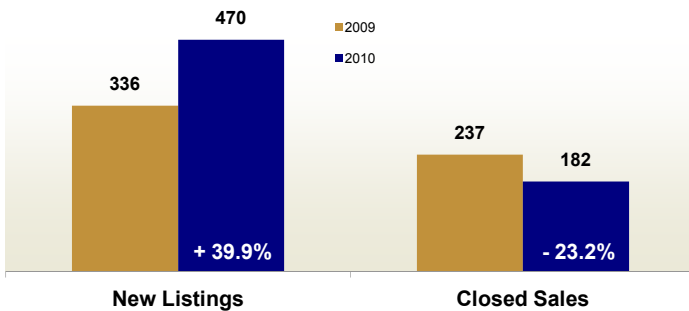
### November

### Year to Date

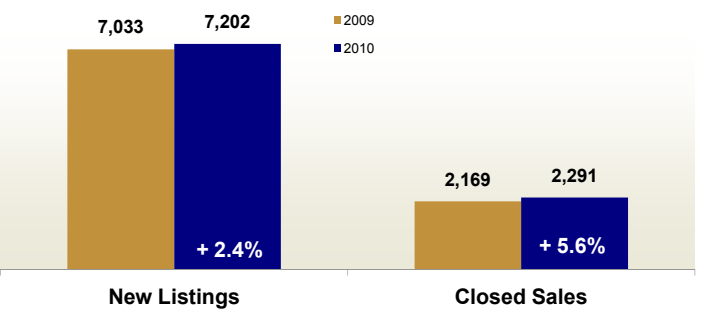
	2009	2010	Change	2009	2010	Change
New Listings	336	470	+ 39.9%	7,033	7,202	+ 2.4%
Closed Sales	237	182	- 23.2%	2,169	2,291	+ 5.6%
Median Sales Price	\$112,500	\$110,950	- 1.4%	\$120,500	\$120,000	- 0.4%
Percent of Original List Price Received at Sale*	89.2%	84.9%	- 4.8%	89.1%	88.1%	- 1.1%
Months Supply of Inventory	22.9	23.5	+ 2.8%	--	--	--
Inventory of Homes for Sale	4,089	4,238	+ 3.6%	--	--	--

\*Does not account for list prices from any previous listing contracts

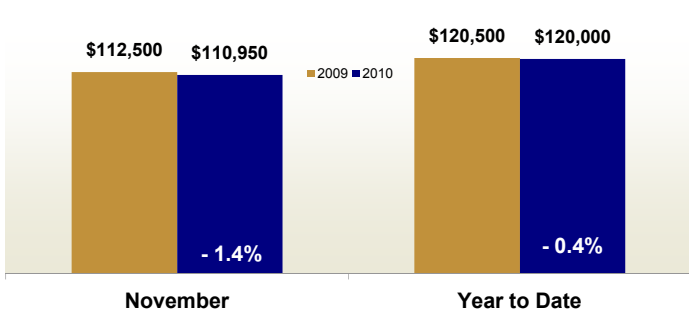
Activity—Most Recent Month



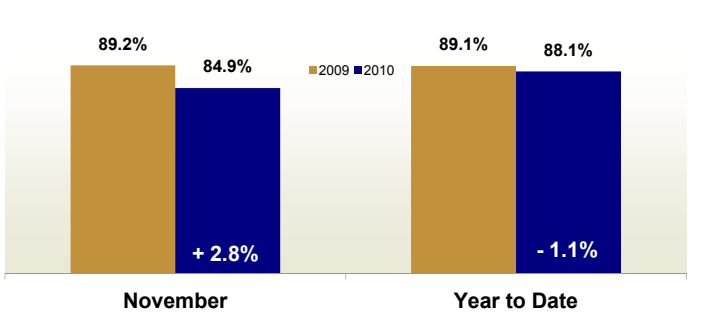
Activity—Year to Date



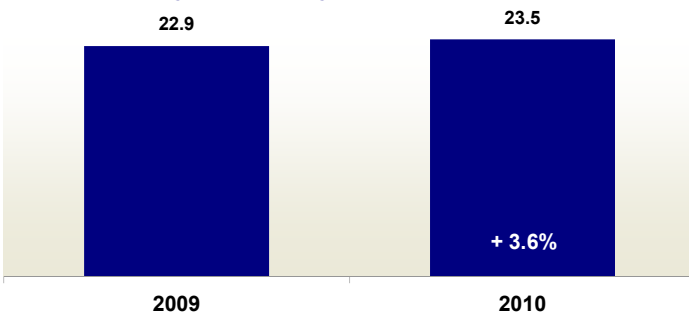
Median Sales Price



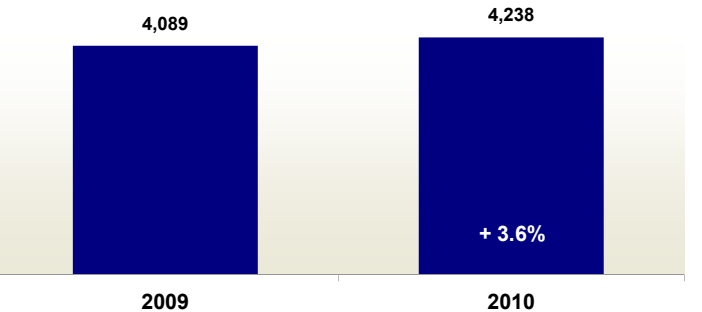
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

# Local Market Updates

Brought to you by the unique data-sharing traditions of the REALTOR® community



## Central Region

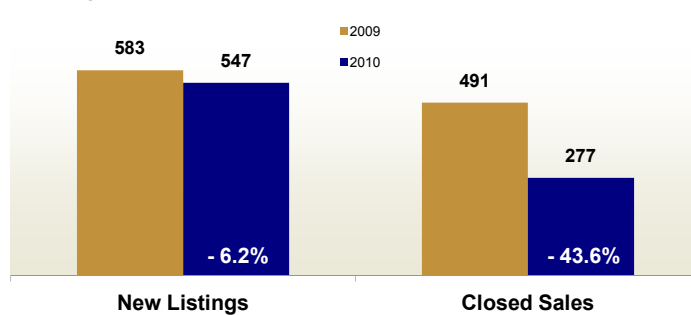
### November

### Year to Date

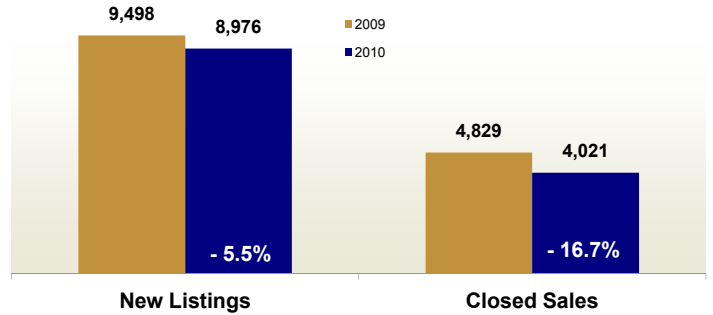
	2009	2010	Change	2009	2010	Change
New Listings	583	547	- 6.2%	9,498	8,976	- 5.5%
Closed Sales	491	277	- 43.6%	4,829	4,021	- 16.7%
Median Sales Price	\$145,000	\$134,500	- 7.2%	\$145,000	\$145,500	+ 0.3%
Percent of Original List Price Received at Sale*	93.0%	88.2%	- 5.2%	91.7%	91.7%	- 0.0%
Months Supply of Inventory	9.4	11.3	+ 20.8%	--	--	--
Inventory of Homes for Sale	3,955	3,598	- 9.0%	--	--	--

\*Does not account for list prices from any previous listing contracts

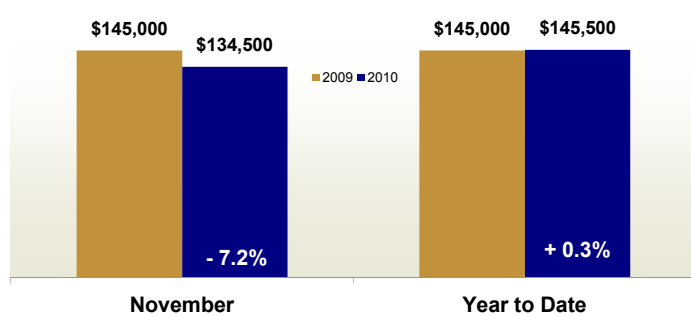
Activity—Most Recent Month



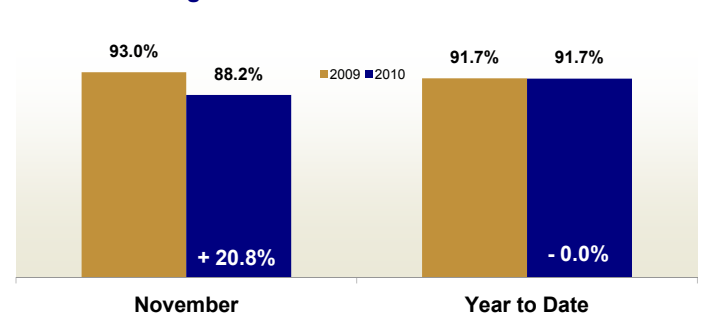
Activity—Year to Date



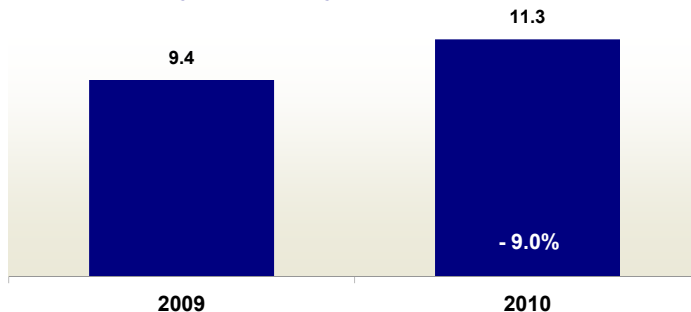
Median Sales Price



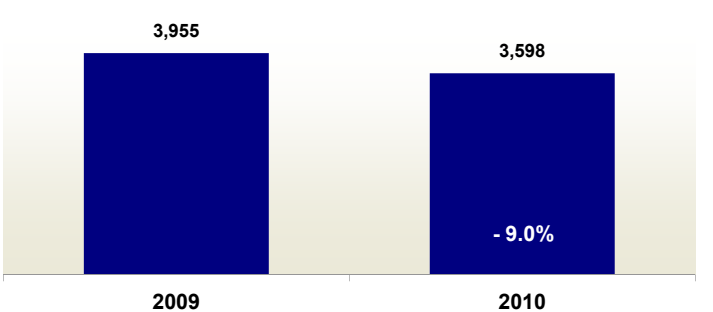
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

# Local Market Updates

Brought to you by the unique data-sharing traditions of the REALTOR® community



## East Central Region

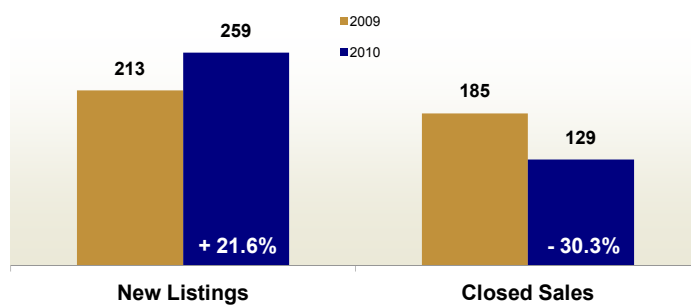
## November

## Year to Date

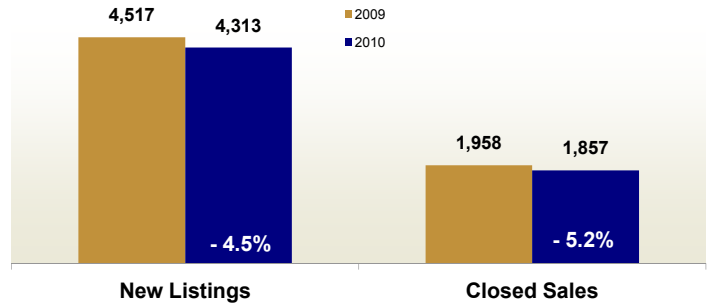
	2009	2010	Change	2009	2010	Change
New Listings	213	259	+ 21.6%	4,517	4,313	- 4.5%
Closed Sales	185	129	- 30.3%	1,958	1,857	- 5.2%
Median Sales Price	\$130,000	\$124,950	- 3.9%	\$123,150	\$116,000	- 5.8%
Percent of Original List Price Received at Sale*	90.4%	89.3%	- 1.2%	88.7%	90.2%	+ 1.6%
Months Supply of Inventory	11.1	11.6	+ 4.7%	--	--	--
Inventory of Homes for Sale	1,839	1,807	- 1.7%	--	--	--

\*Does not account for list prices from any previous listing contracts

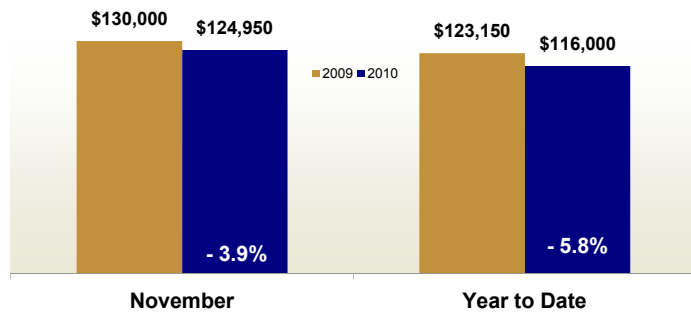
Activity—Most Recent Month



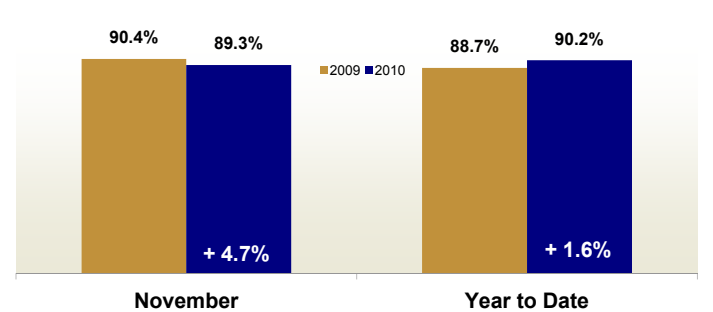
Activity—Year to Date



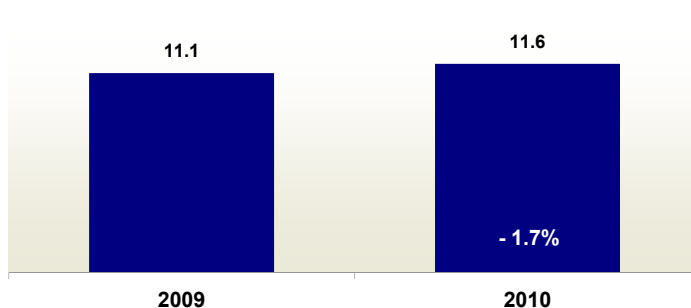
Median Sales Price



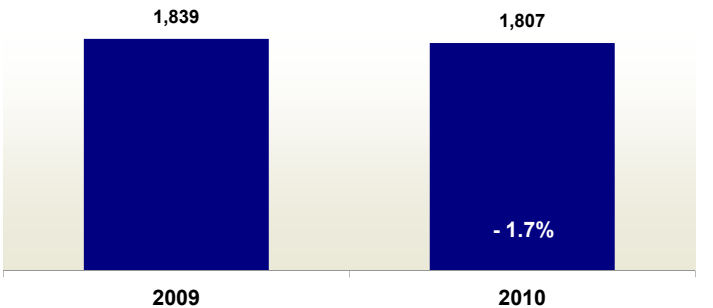
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

# Local Market Updates

Brought to you by the unique data-sharing traditions of the REALTOR® community



## Headwaters Region

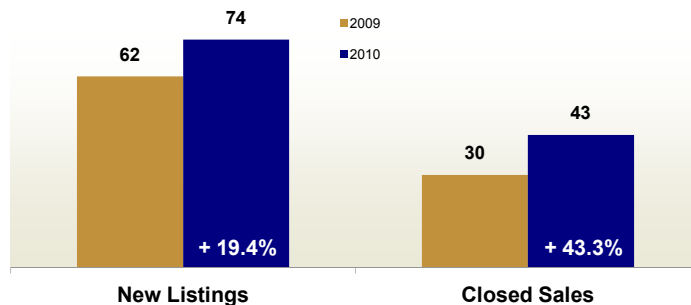
### November

### Year to Date

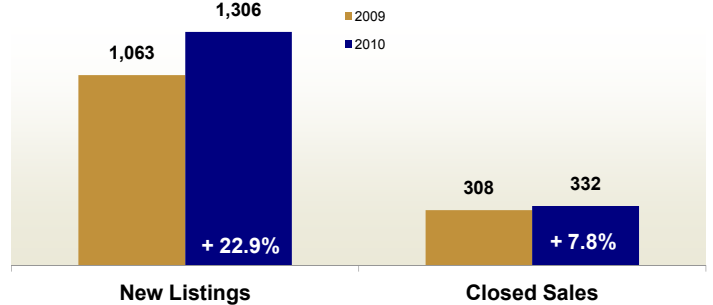
	2009	2010	Change	2009	2010	Change
New Listings	62	74	+ 19.4%	1,063	1,306	+ 22.9%
Closed Sales	30	43	+ 43.3%	308	332	+ 7.8%
Median Sales Price	\$118,181	\$114,500	- 3.1%	\$154,000	\$136,750	- 11.2%
Percent of Original List Price Received at Sale*	87.5%	86.6%	- 1.1%	87.2%	87.7%	+ 0.5%
Months Supply of Inventory	28.0	34.7	+ 23.9%	--	--	--
Inventory of Homes for Sale	640	887	+ 38.6%	--	--	--

\*Does not account for list prices from any previous listing contracts

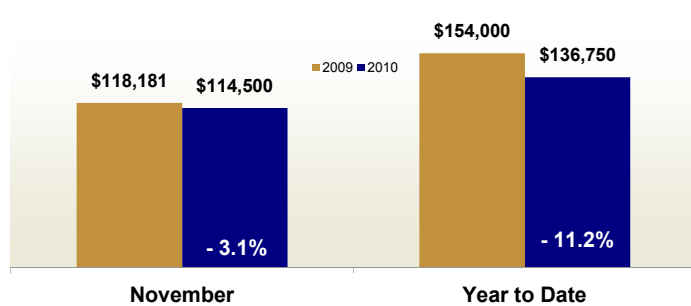
Activity—Most Recent Month



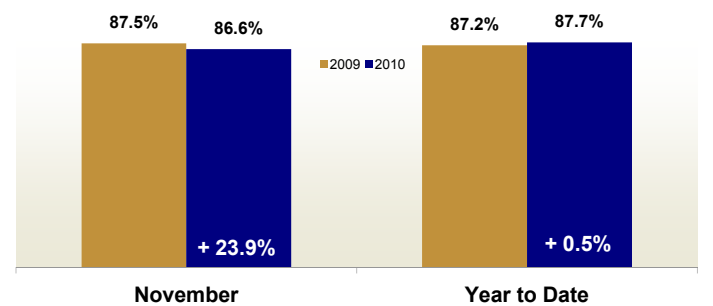
Activity—Year to Date



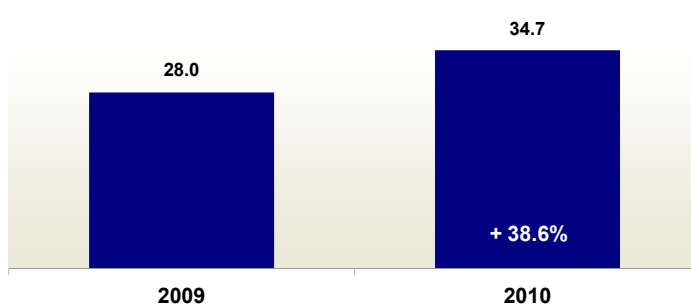
Median Sales Price



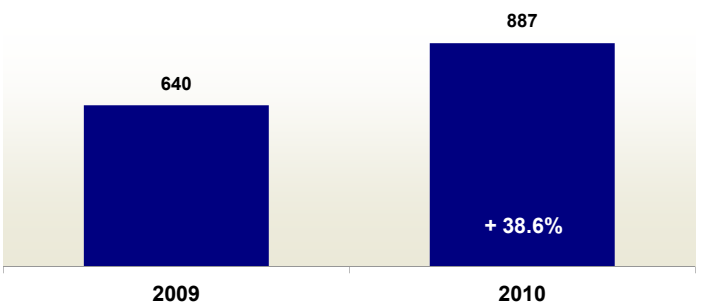
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

# Local Market Updates

Brought to you by the unique data-sharing traditions of the REALTOR® community



## North Central Region

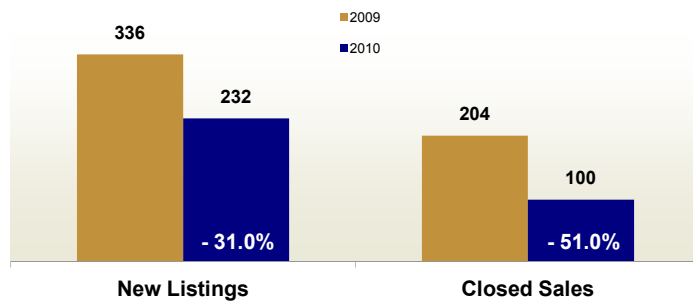
### November

### Year to Date

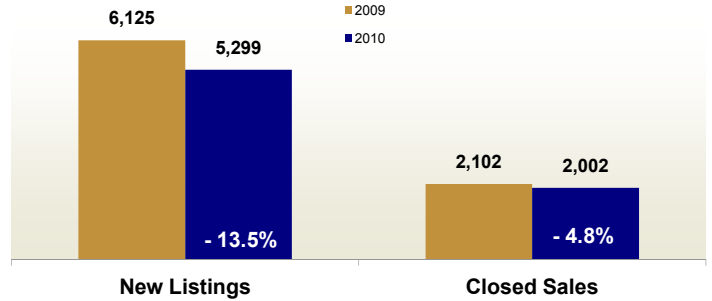
	2009	2010	Change	2009	2010	Change
New Listings	336	232	- 31.0%	6,125	5,299	- 13.5%
Closed Sales	204	100	- 51.0%	2,102	2,002	- 4.8%
Median Sales Price	\$127,500	\$96,600	- 24.2%	\$134,900	\$131,400	- 2.6%
Percent of Original List Price Received at Sale*	87.9%	83.1%	- 5.4%	87.9%	87.1%	- 0.9%
Months Supply of Inventory	21.3	18.8	- 12.0%	--	--	--
Inventory of Homes for Sale	3,662	2,989	- 18.4%	--	--	--

\*Does not account for list prices from any previous listing contracts

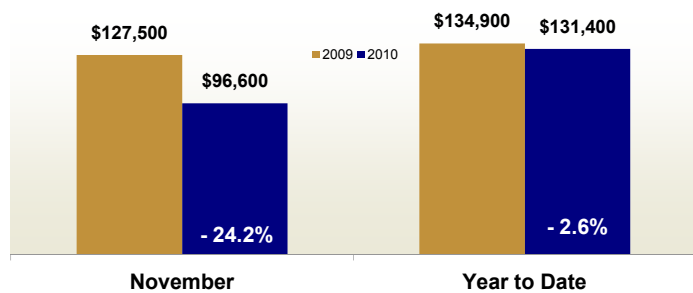
Activity—Most Recent Month



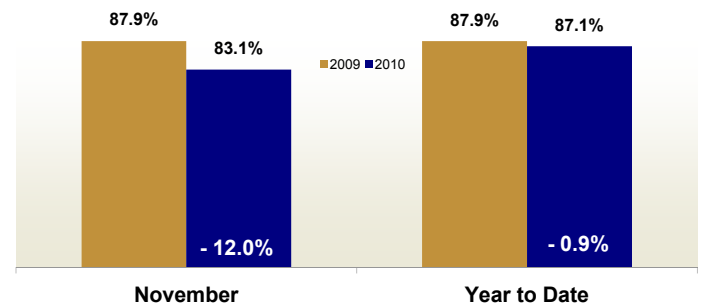
Activity—Year to Date



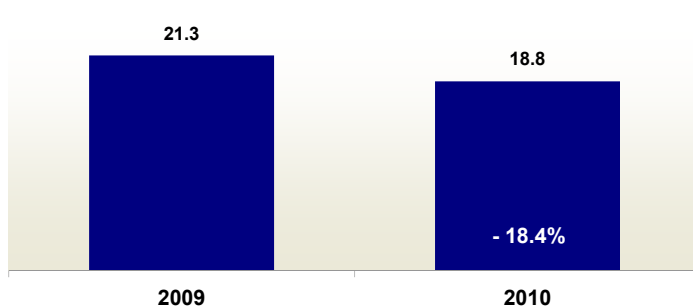
Median Sales Price



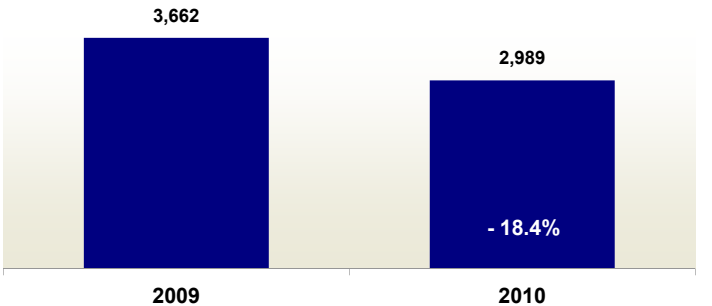
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.



# Local Market Updates

Brought to you by the unique data-sharing traditions of the REALTOR® community



## Northwest Region

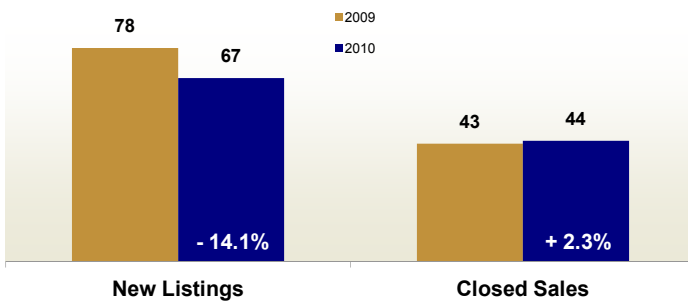
### November

### Year to Date

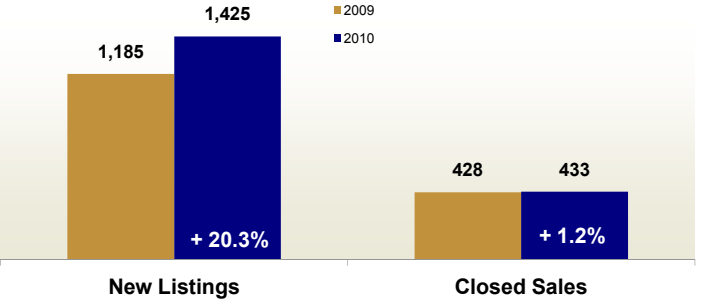
	2009	2010	Change	2009	2010	Change
New Listings	78	67	- 14.1%	1,185	1,425	+ 20.3%
Closed Sales	43	44	+ 2.3%	428	433	+ 1.2%
Median Sales Price	\$110,950	\$129,000	+ 16.3%	\$115,000	\$115,000	- 0.0%
Percent of Original List Price Received at Sale*	88.8%	86.3%	- 2.8%	85.9%	86.4%	+ 0.5%
Months Supply of Inventory	19.1	22.8	+ 19.6%	--	--	--
Inventory of Homes for Sale	660	819	+ 24.1%	--	--	--

\*Does not account for list prices from any previous listing contracts

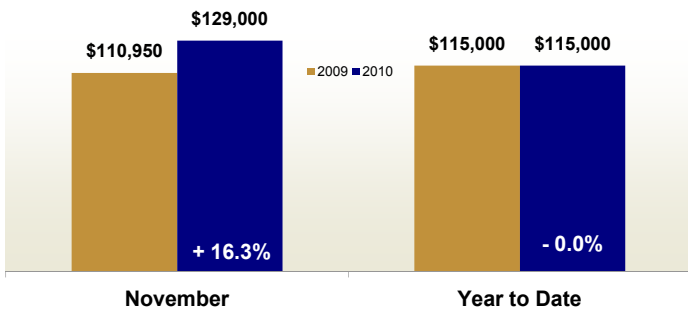
Activity—Most Recent Month



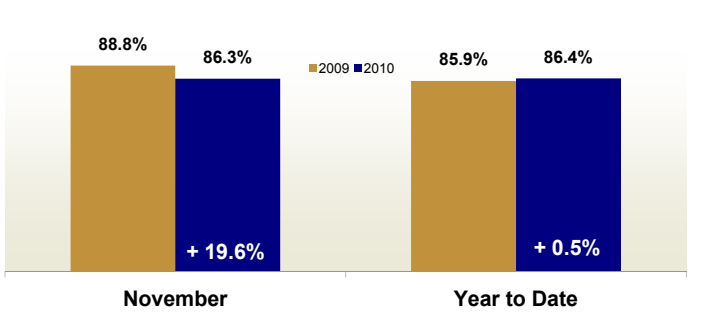
Activity—Year to Date



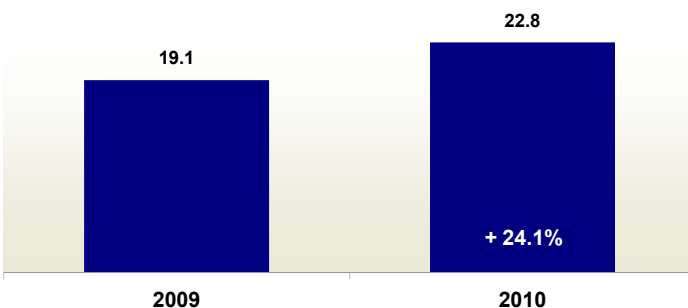
Median Sales Price



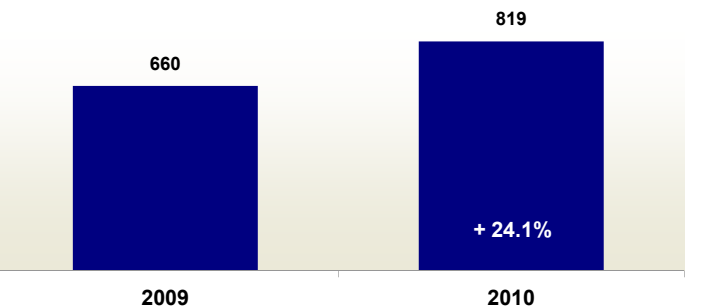
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



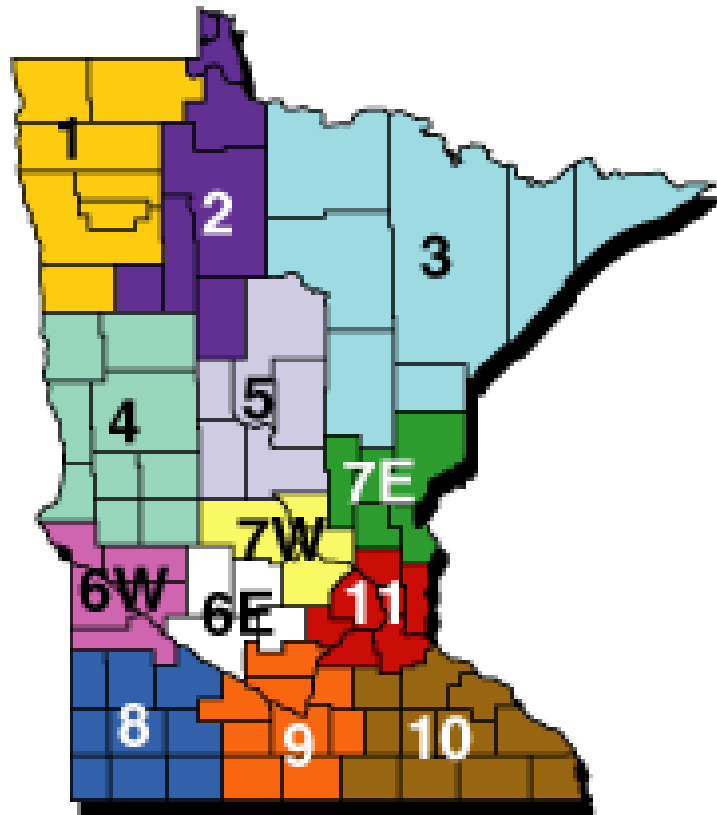
Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.





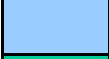








# Local Market Updates

Brought to you by the unique data-sharing traditions of the MN REALTOR® Community



## Minnesota Regional Development Organizations



	1 Northwest Region		7E East Central Region
	2 Headwaters Region		7W Central Region
	3 Arrowhead Region		8 Southwest Region
	4 West Central Region		9 South Central Region
	5 North Central Region		10 Southeast Region
	6E Southwest Region		11 7-County Twin Cities
	6W Upper Minnesota Valley		

# Local Market Updates

Brought to you by the unique data-sharing traditions of the REALTOR® community



## South Central Region

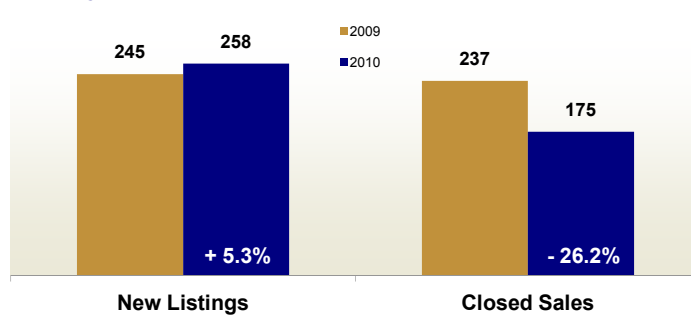
### November

### Year to Date

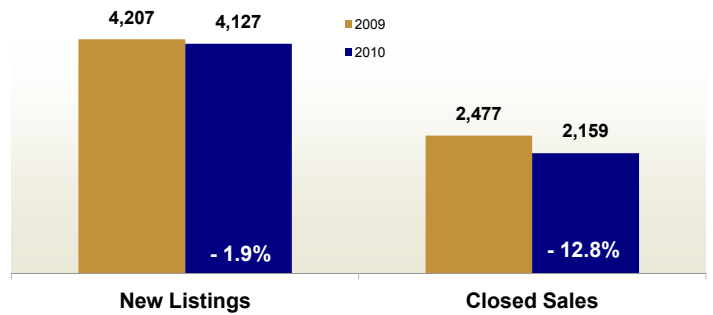
	2009	2010	Change	2009	2010	Change
New Listings	245	258	+ 5.3%	4,207	4,127	- 1.9%
Closed Sales	237	175	- 26.2%	2,477	2,159	- 12.8%
Median Sales Price	\$114,250	\$142,500	+ 24.7%	\$123,550	\$125,000	+ 1.2%
Percent of Original List Price Received at Sale*	89.9%	88.9%	- 1.1%	90.1%	90.1%	- 0.1%
Months Supply of Inventory	14.4	19.0	+ 32.4%	--	--	--
Inventory of Homes for Sale	3,070	2,086	- 32.1%	--	--	--

\*Does not account for list prices from any previous listing contracts

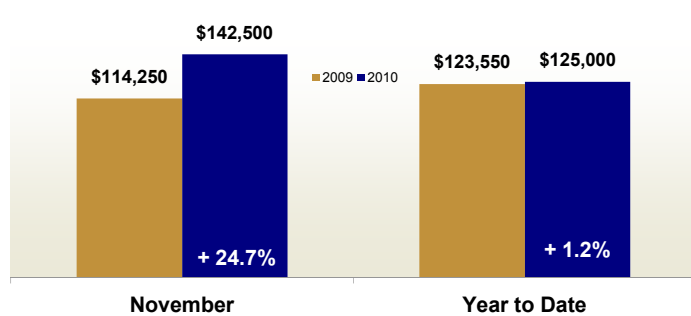
Activity—Most Recent Month



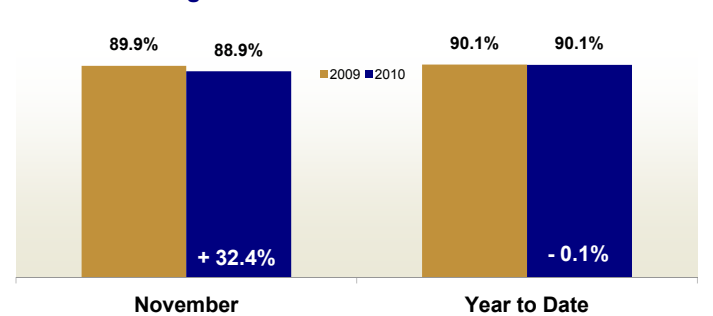
Activity—Year to Date



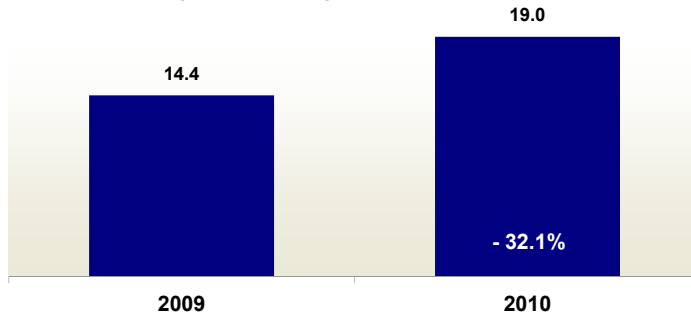
Median Sales Price



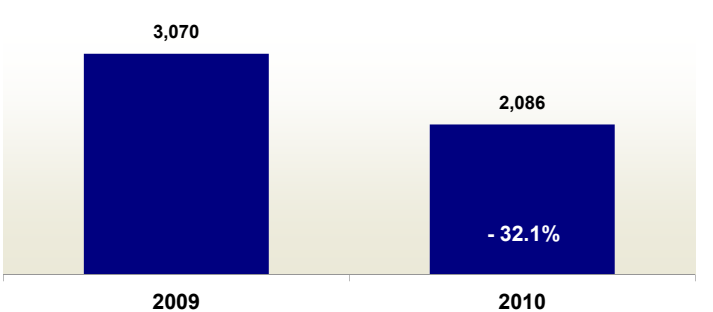
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

# Local Market Updates

Brought to you by the unique data-sharing traditions of the REALTOR® community



## Southeast Region

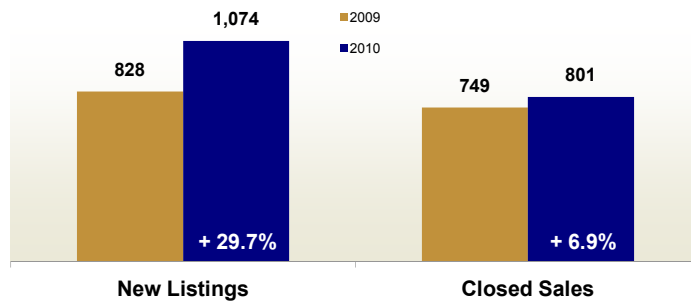
### November

### Year to Date

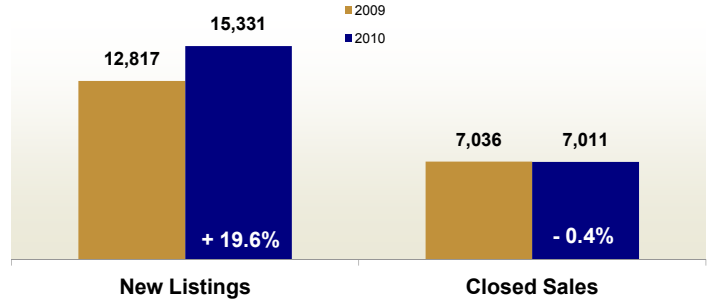
	2009	2010	Change	2009	2010	Change
New Listings	828	1,074	+ 29.7%	12,817	15,331	+ 19.6%
Closed Sales	749	801	+ 6.9%	7,036	7,011	- 0.4%
Median Sales Price	\$134,900	\$131,050	- 2.9%	\$138,900	\$138,000	- 0.6%
Percent of Original List Price Received at Sale*	92.4%	88.0%	- 4.8%	91.5%	90.6%	- 0.9%
Months Supply of Inventory	10.1	14.3	+ 41.7%	--	--	--
Inventory of Homes for Sale	6,157	7,698	+ 25.0%	--	--	--

\*Does not account for list prices from any previous listing contracts

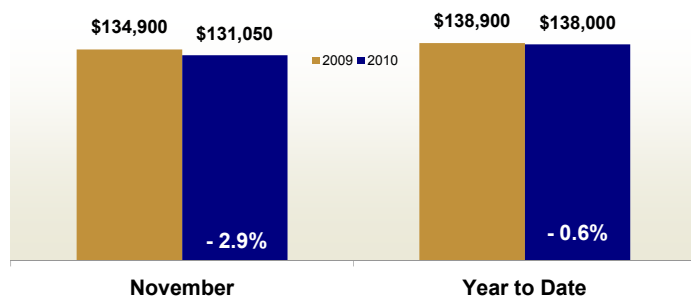
Activity—Most Recent Month



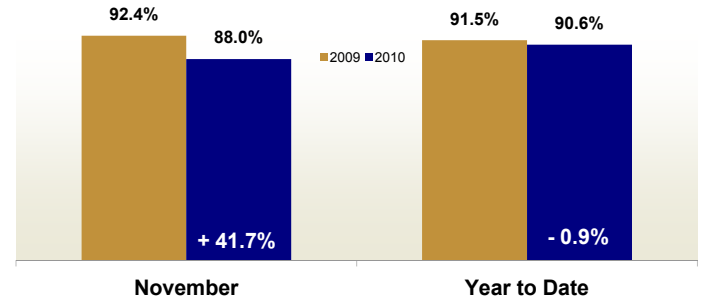
Activity—Year to Date



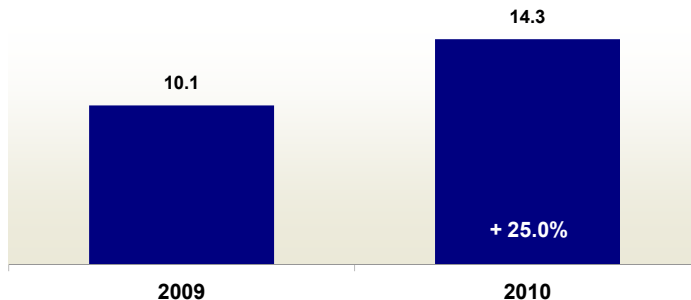
Median Sales Price



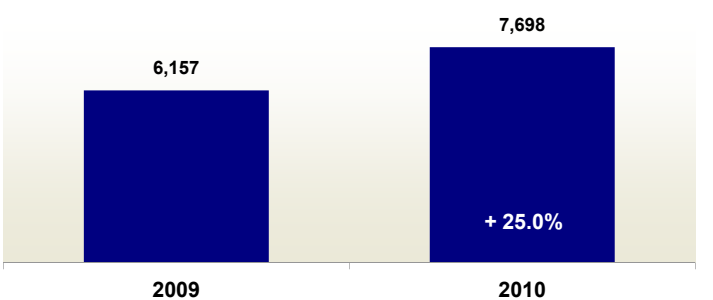
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

# Local Market Updates

Brought to you by the unique data-sharing traditions of the REALTOR® community



## Southwest Central Region

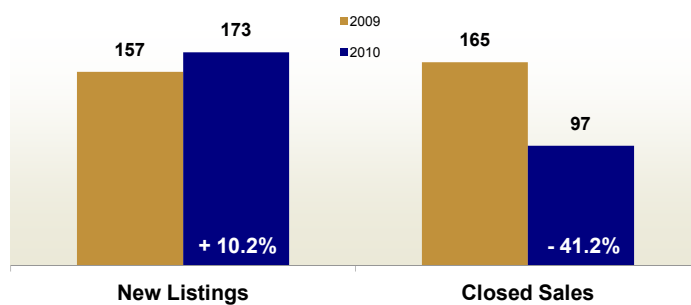
### November

### Year to Date

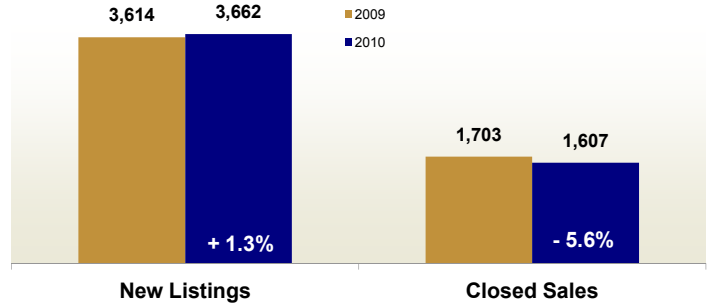
	2009	2010	Change	2009	2010	Change
New Listings	157	173	+ 10.2%	3,614	3,662	+ 1.3%
Closed Sales	165	97	- 41.2%	1,703	1,607	- 5.6%
Median Sales Price	\$112,000	\$105,500	- 5.8%	\$115,000	\$110,000	- 4.3%
Percent of Original List Price Received at Sale*	89.3%	87.0%	- 2.6%	89.6%	89.0%	- 0.6%
Months Supply of Inventory	19.7	23.8	+ 20.7%	--	--	--
Inventory of Homes for Sale	2,803	1,823	- 35.0%	--	--	--

\*Does not account for list prices from any previous listing contracts

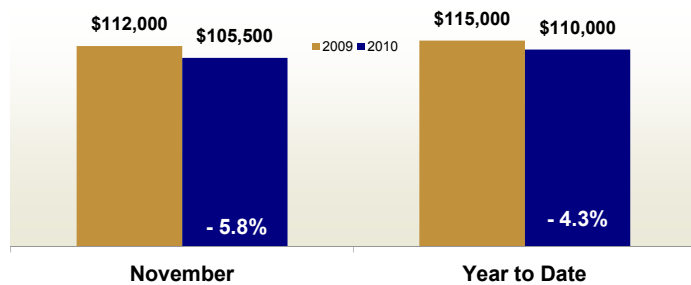
Activity—Most Recent Month



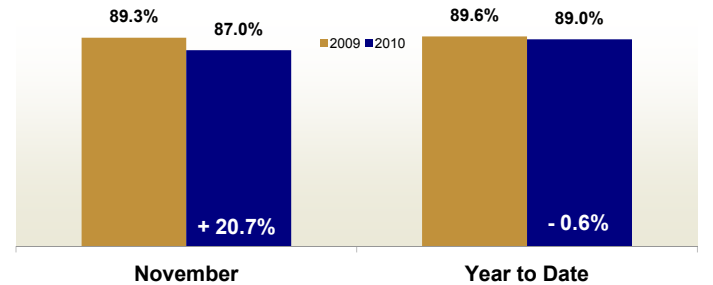
Activity—Year to Date



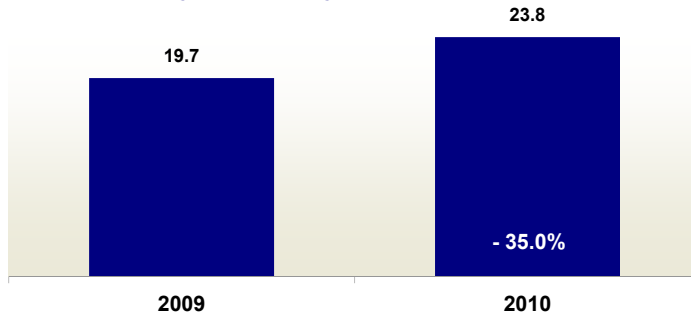
Median Sales Price



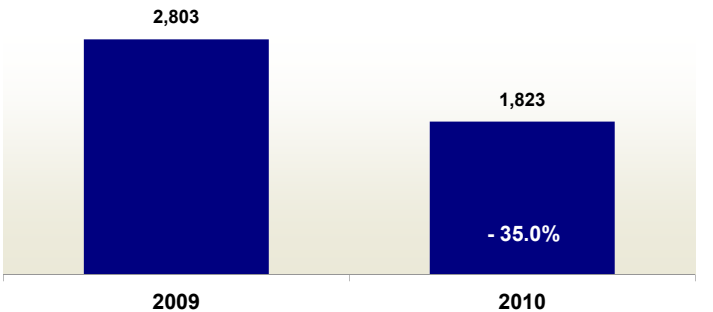
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

# Local Market Updates

Brought to you by the unique data-sharing traditions of the REALTOR® community



## Southwest Region

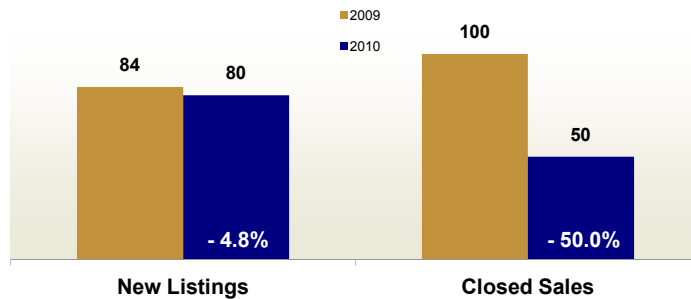
### November

### Year to Date

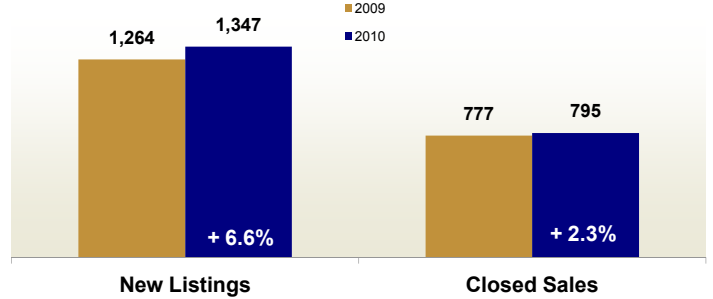
	2009	2010	Change	2009	2010	Change
New Listings	84	80	- 4.8%	1,264	1,347	+ 6.6%
Closed Sales	100	50	- 50.0%	777	795	+ 2.3%
Median Sales Price	\$90,500	\$69,500	- 23.2%	\$94,750	\$89,000	- 6.1%
Percent of Original List Price Received at Sale*	88.4%	86.1%	- 2.5%	86.8%	87.4%	+ 0.6%
Months Supply of Inventory	18.3	20.0	+ 9.5%	--	--	--
Inventory of Homes for Sale	1,230	707	- 42.5%	--	--	--

\*Does not account for list prices from any previous listing contracts

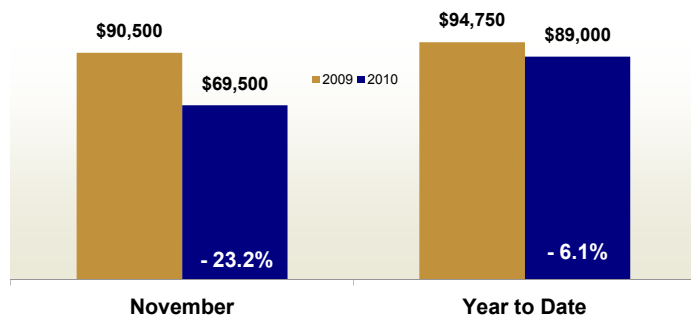
Activity—Most Recent Month



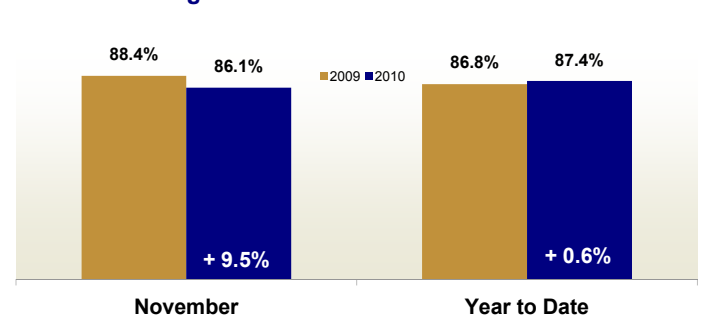
Activity—Year to Date



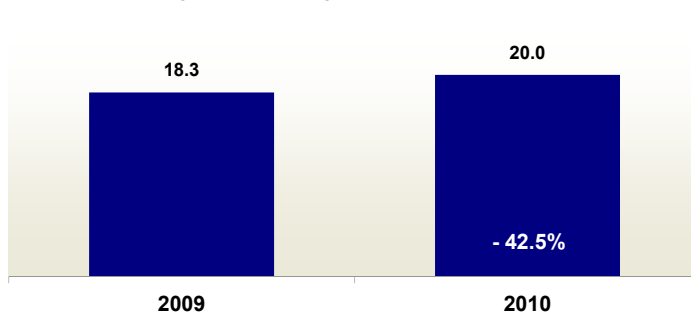
Median Sales Price



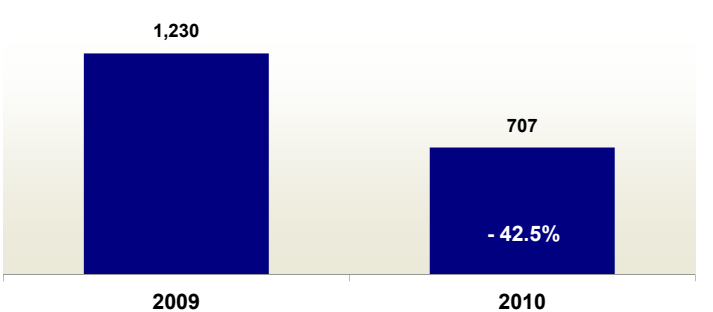
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

# Local Market Updates

Brought to you by the unique data-sharing traditions of the REALTOR® community



## Upper Minnesota Valley Region

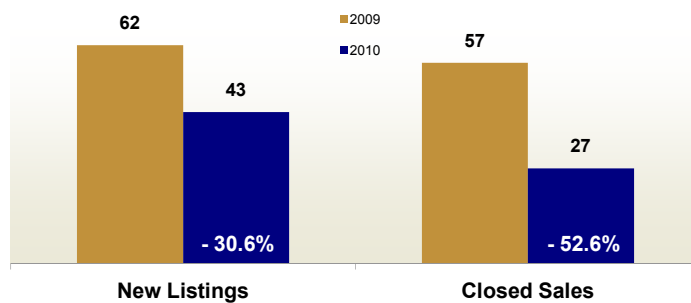
### November

### Year to Date

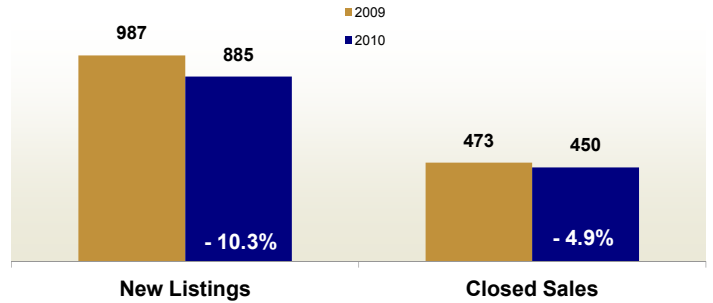
	2009	2010	Change	2009	2010	Change
New Listings	62	43	- 30.6%	987	885	- 10.3%
Closed Sales	57	27	- 52.6%	473	450	- 4.9%
Median Sales Price	\$77,800	\$66,000	- 15.2%	\$80,500	\$77,000	- 4.3%
Percent of Original List Price Received at Sale*	86.3%	82.0%	- 4.9%	88.6%	86.1%	- 2.9%
Months Supply of Inventory	20.8	22.8	+ 9.6%	--	--	--
Inventory of Homes for Sale	886	511	- 42.3%	--	--	--

\*Does not account for list prices from any previous listing contracts

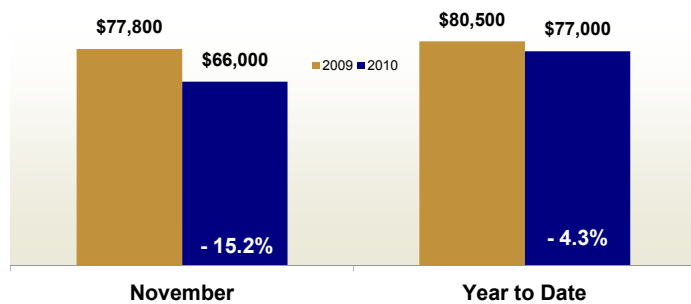
Activity—Most Recent Month



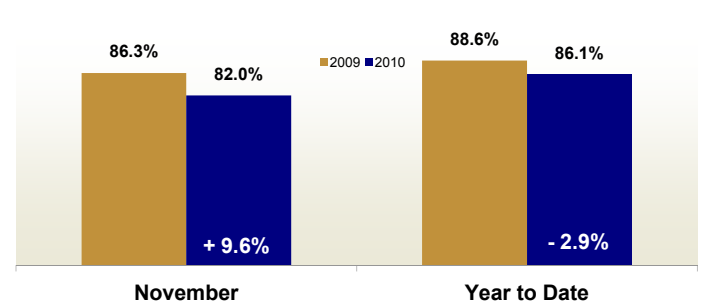
Activity—Year to Date



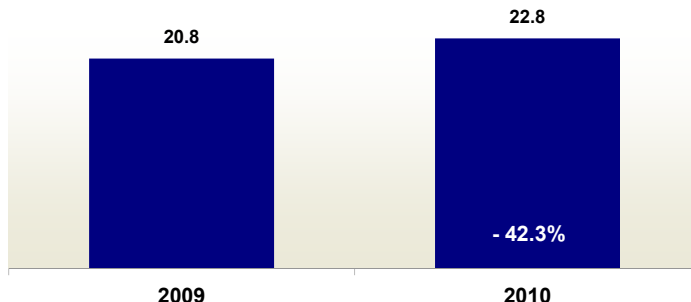
Median Sales Price



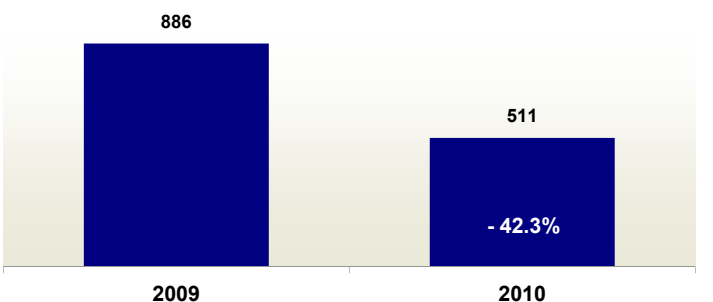
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

# Local Market Updates

Brought to you by the unique data-sharing traditions of the REALTOR® community



## West Central Region

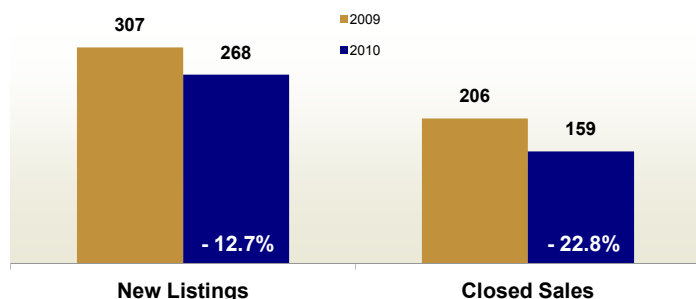
### November

### Year to Date

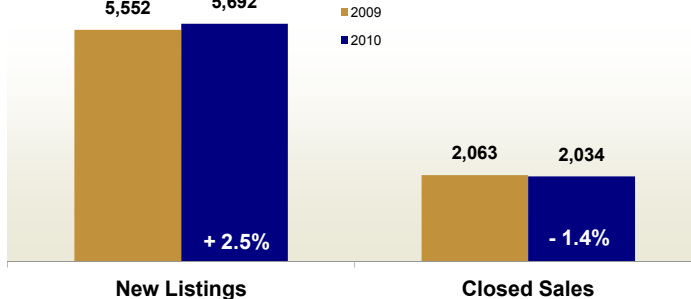
	2009	2010	Change	2009	2010	Change
New Listings	307	268	- 12.7%	5,552	5,692	+ 2.5%
Closed Sales	206	159	- 22.8%	2,063	2,034	- 1.4%
Median Sales Price	\$134,900	\$175,795	+ 30.3%	\$132,500	\$138,500	+ 4.5%
Percent of Original List Price Received at Sale*	89.2%	88.2%	- 1.1%	89.3%	89.1%	- 0.2%
Months Supply of Inventory	25.6	31.4	+ 22.5%	--	--	--
Inventory of Homes for Sale	4,498	3,306	- 26.5%	--	--	--

\*Does not account for list prices from any previous listing contracts

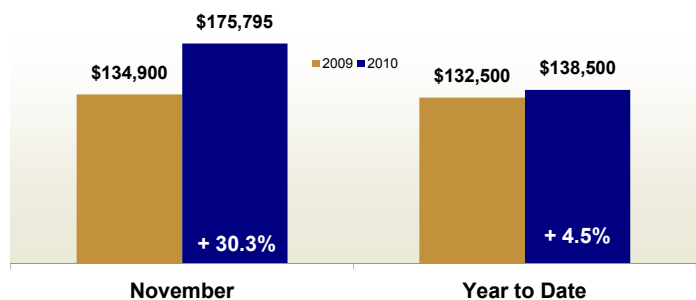
Activity—Most Recent Month



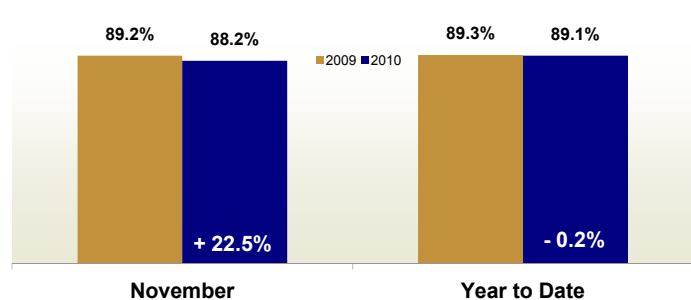
Activity—Year to Date



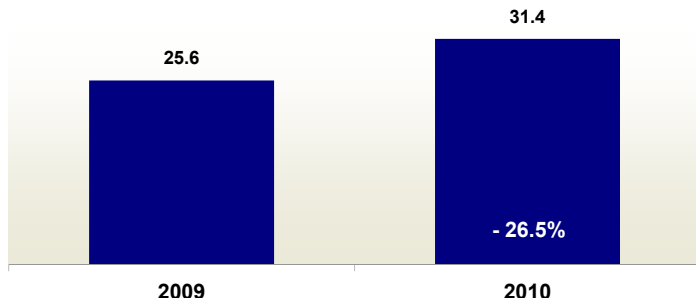
Median Sales Price



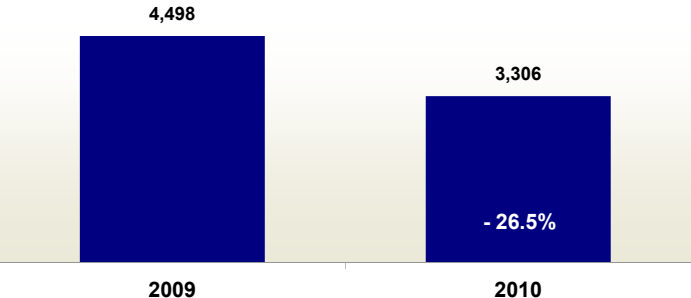
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.