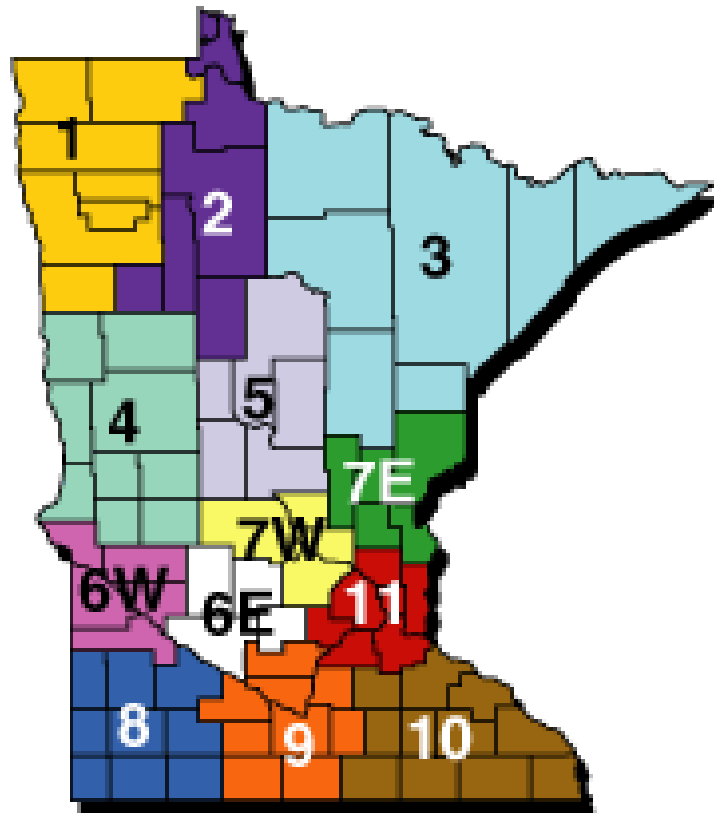






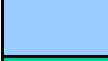








Local Market Updates

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Minnesota Regional Development Organizations



	1 Northwest Region		7E East Central Region
	2 Headwaters Region		7W Central Region
	3 Arrowhead Region		8 Southwest Region
	4 West Central Region		9 South Central Region
	5 North Central Region		10 Southeast Region
	6E Southwest Region		11 7-County Twin Cities
	6W Upper Minnesota Valley		

Local Market Updates

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Entire State

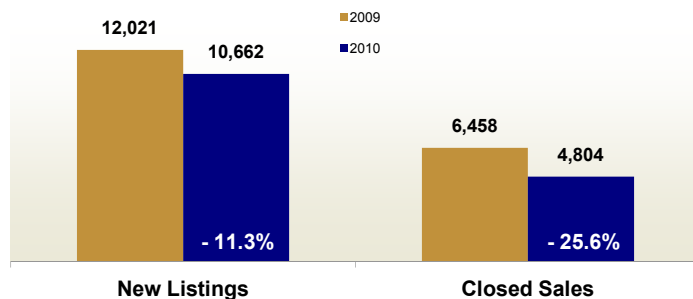
September

Year to Date

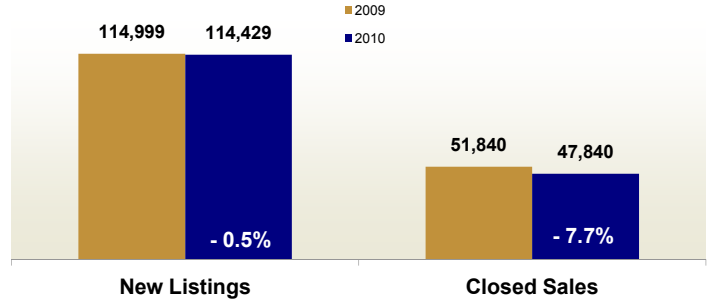
	2009	2010	Change	2009	2010	Change
New Listings	12,021	10,662	- 11.3%	114,999	114,429	- 0.5%
Closed Sales	6,458	4,804	- 25.6%	51,840	47,840	- 7.7%
Median Sales Price	\$155,000	\$150,450	- 2.9%	\$151,263	\$153,625	+ 1.6%
Percent of Original List Price Received at Sale*	92.7%	89.5%	- 3.5%	91.3%	91.7%	+ 0.5%
Months Supply of Inventory	11.4	12.0	+ 5.2%	--	--	--
Inventory of Homes for Sale	62,274	63,870	+ 2.6%	--	--	--

*Does not account for list prices from any previous listing contracts

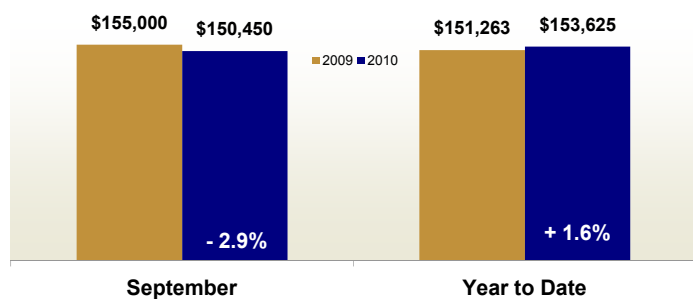
Activity—Most Recent Month



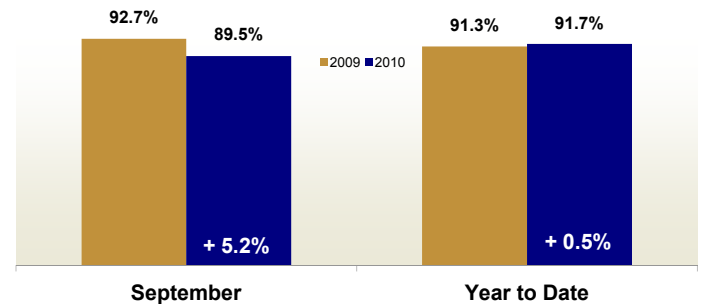
Activity—Year to Date



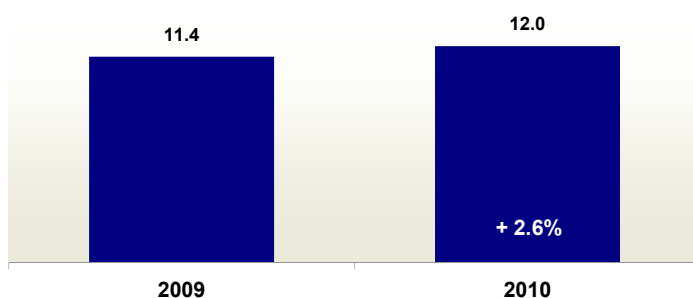
Median Sales Price



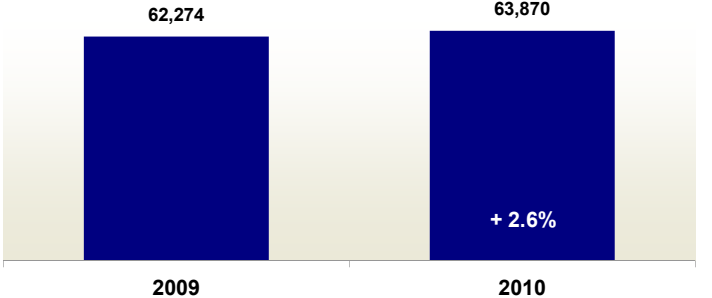
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Local Market Updates

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7 County Twin Cities Region

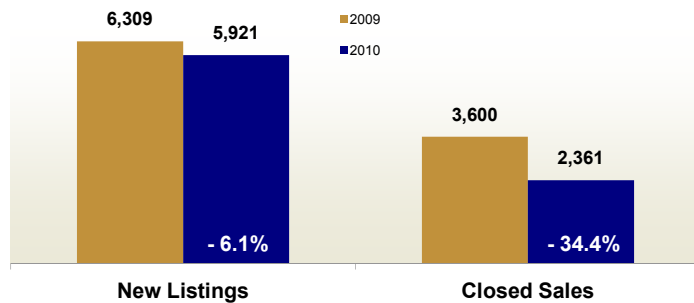
September

Year to Date

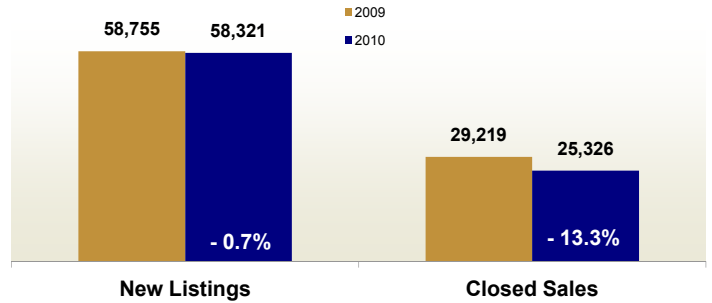
	2009	2010	Change	2009	2010	Change
New Listings	6,309	5,921	- 6.1%	58,755	58,321	- 0.7%
Closed Sales	3,600	2,361	- 34.4%	29,219	25,326	- 13.3%
Median Sales Price	\$175,000	\$173,000	- 1.1%	\$170,000	\$175,900	+ 3.5%
Percent of Original List Price Received at Sale*	94.2%	91.0%	- 3.4%	92.3%	93.1%	+ 0.8%
Months Supply of Inventory	8.8	9.7	+ 10.2%	--	--	--
Inventory of Homes for Sale	26,916	28,284	+ 5.1%	--	--	--

*Does not account for list prices from any previous listing contracts

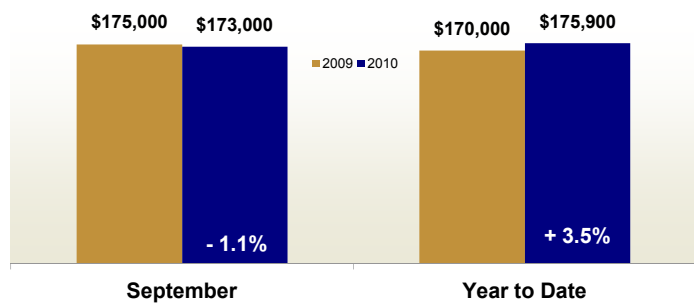
Activity—Most Recent Month



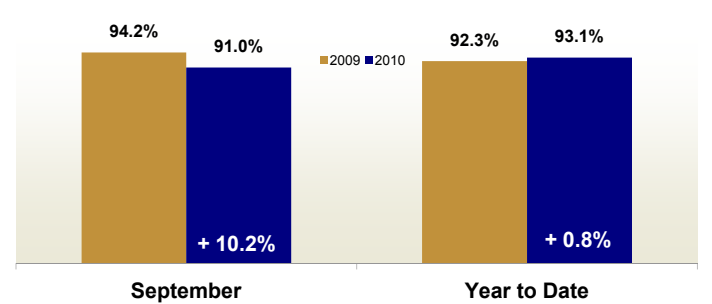
Activity—Year to Date



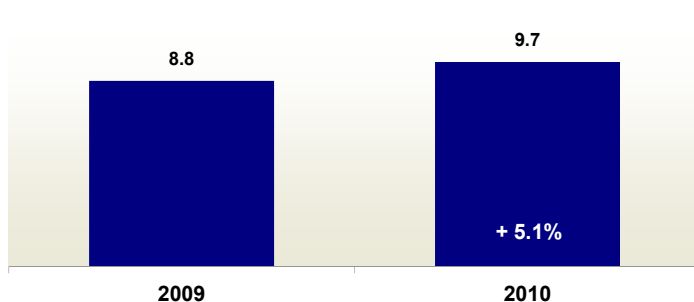
Median Sales Price



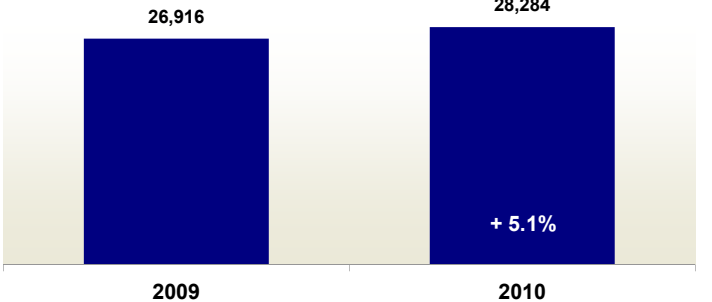
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Arrowhead Region

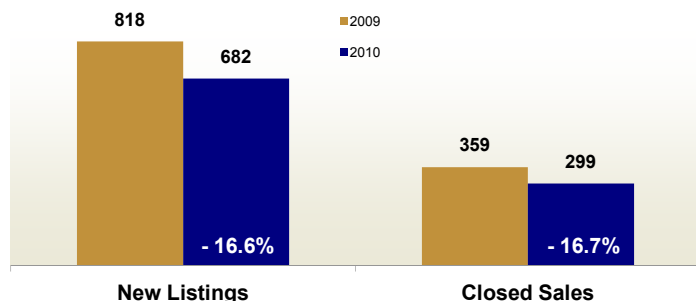
September

Year to Date

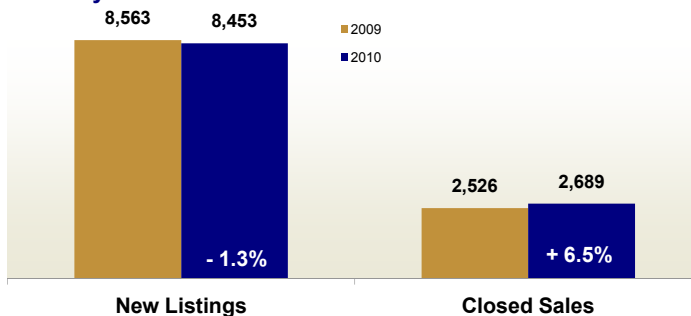
	2009	2010	Change	2009	2010	Change
New Listings	818	682	- 16.6%	8,563	8,453	- 1.3%
Closed Sales	359	299	- 16.7%	2,526	2,689	+ 6.5%
Median Sales Price	\$130,000	\$129,000	- 0.8%	\$129,700	\$129,000	- 0.5%
Percent of Original List Price Received at Sale*	89.5%	86.6%	- 3.3%	89.7%	89.4%	- 0.4%
Months Supply of Inventory	20.1	20.1	+ 0.3%	--	--	--
Inventory of Homes for Sale	5,469	5,739	+ 4.9%	--	--	--

*Does not account for list prices from any previous listing contracts

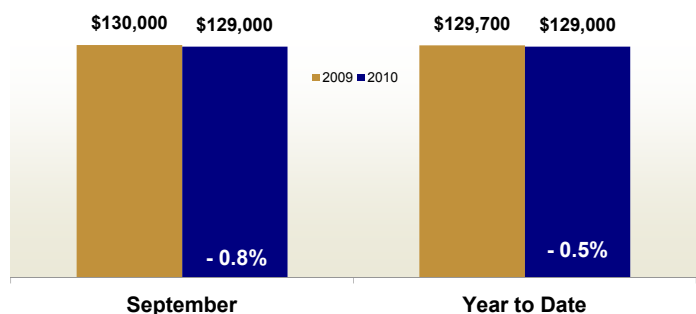
Activity—Most Recent Month



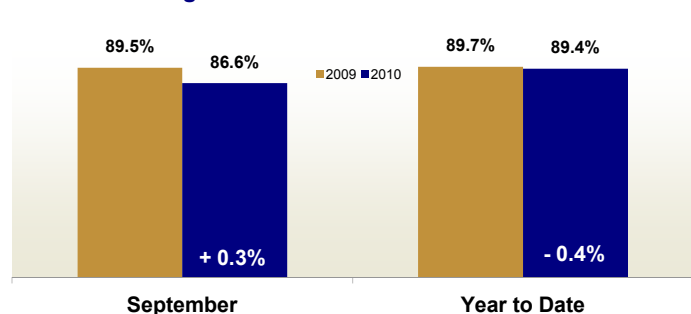
Activity—Year to Date



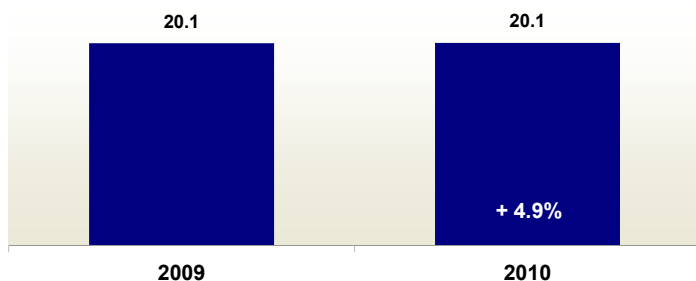
Median Sales Price



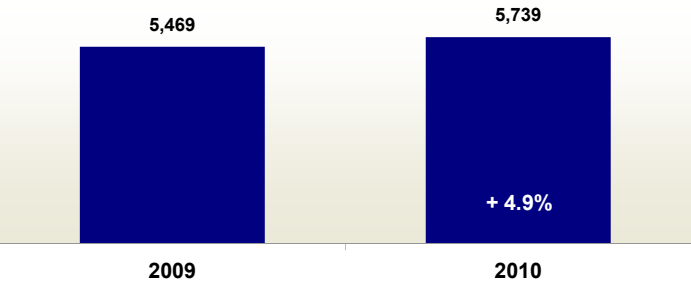
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Central Region

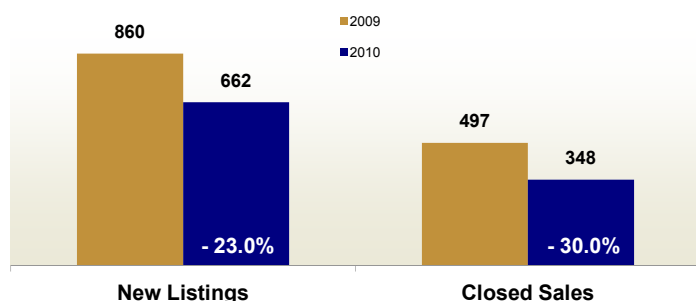
September

Year to Date

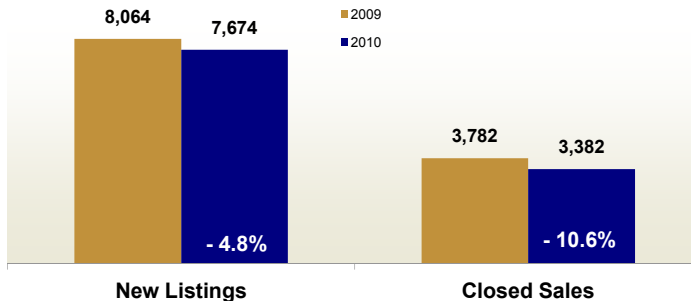
	2009	2010	Change	2009	2010	Change
New Listings	860	662	- 23.0%	8,064	7,674	- 4.8%
Closed Sales	497	348	- 30.0%	3,782	3,382	- 10.6%
Median Sales Price	\$151,950	\$143,000	- 5.9%	\$145,000	\$146,500	+ 1.0%
Percent of Original List Price Received at Sale*	93.2%	89.7%	- 3.8%	91.3%	92.2%	+ 1.0%
Months Supply of Inventory	9.9	10.6	+ 7.4%	--	--	--
Inventory of Homes for Sale	4,002	3,889	- 2.8%	--	--	--

*Does not account for list prices from any previous listing contracts

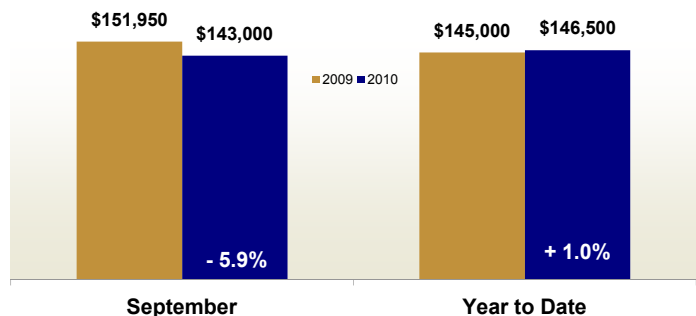
Activity—Most Recent Month



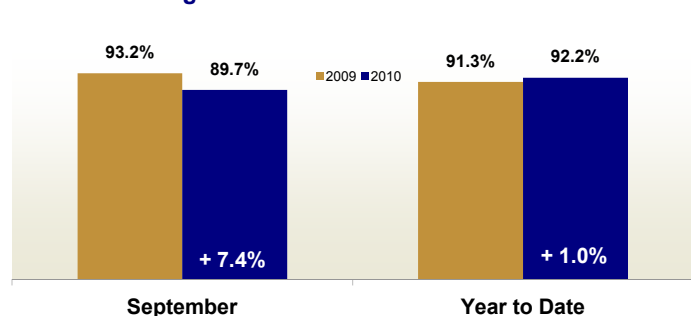
Activity—Year to Date



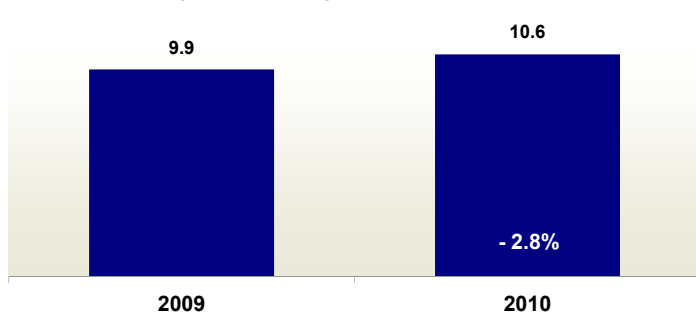
Median Sales Price



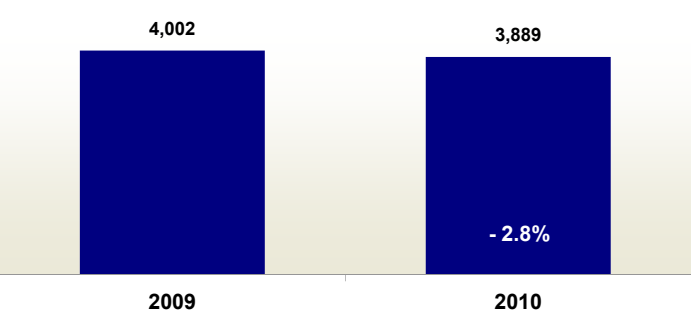
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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East Central Region

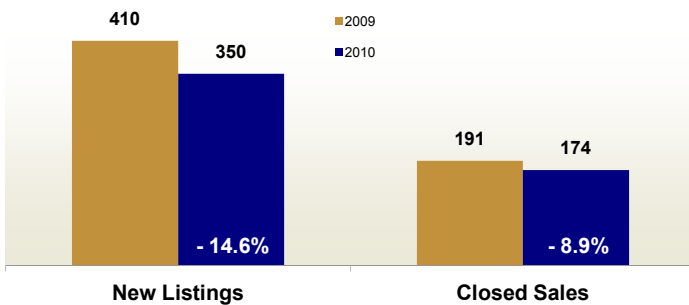
September

Year to Date

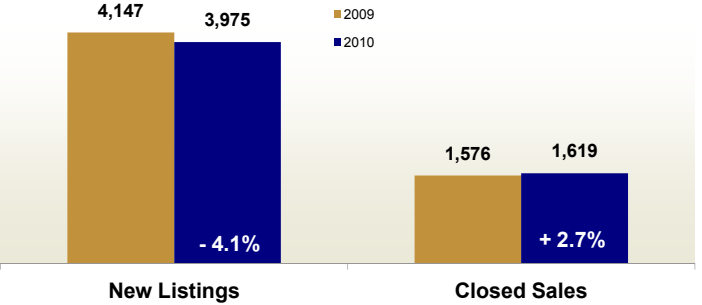
	2009	2010	Change	2009	2010	Change
New Listings	410	350	- 14.6%	4,147	3,975	- 4.1%
Closed Sales	191	174	- 8.9%	1,576	1,619	+ 2.7%
Median Sales Price	\$128,500	\$120,000	- 6.6%	\$121,000	\$115,000	- 5.0%
Percent of Original List Price Received at Sale*	90.0%	88.9%	- 1.1%	88.2%	90.3%	+ 2.5%
Months Supply of Inventory	13.4	12.7	- 5.3%	--	--	--
Inventory of Homes for Sale	2,235	2,164	- 3.2%	--	--	--

*Does not account for list prices from any previous listing contracts

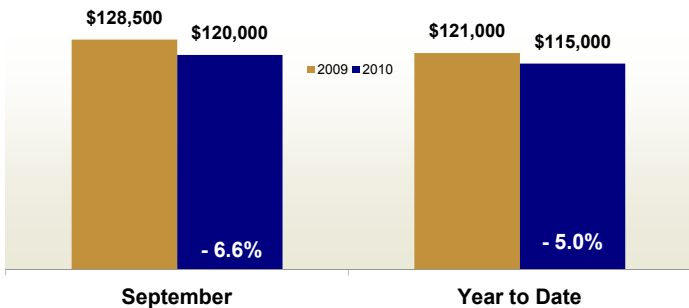
Activity—Most Recent Month



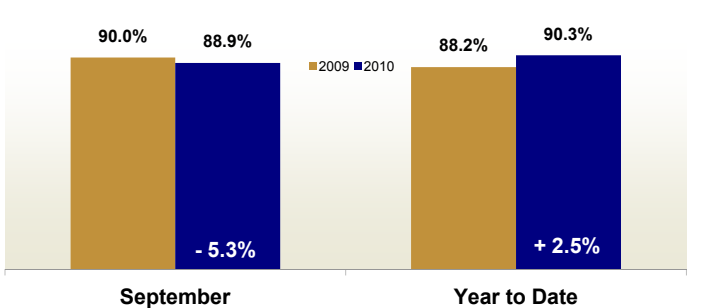
Activity—Year to Date



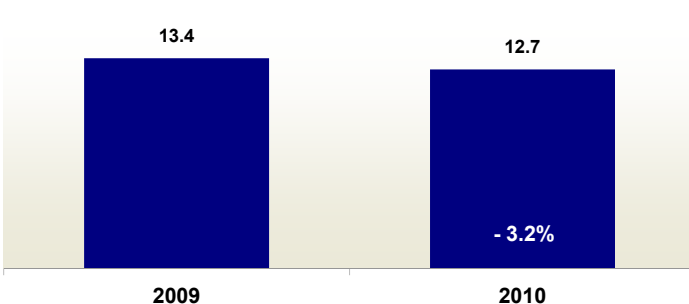
Median Sales Price



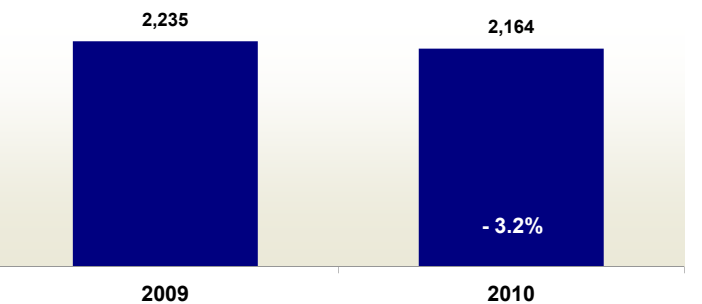
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Headwaters Region

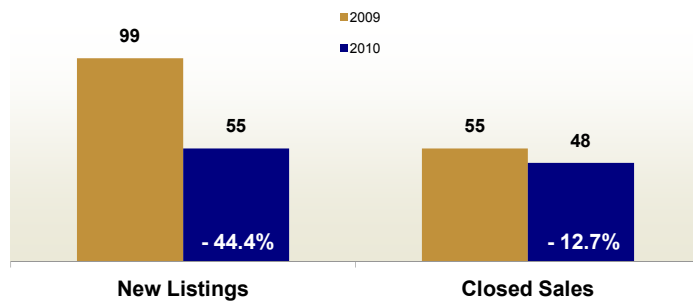
September

Year to Date

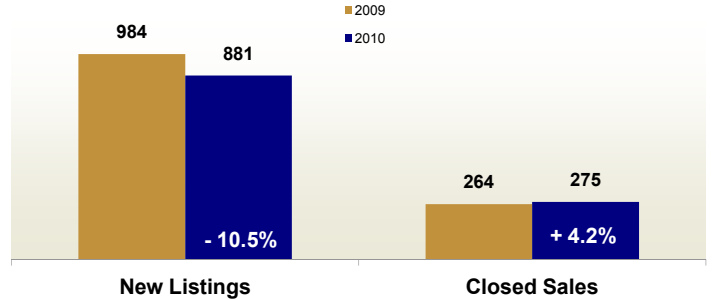
	2009	2010	Change	2009	2010	Change
New Listings	99	55	- 44.4%	984	881	- 10.5%
Closed Sales	55	48	- 12.7%	264	275	+ 4.2%
Median Sales Price	\$151,900	\$154,000	+ 1.4%	\$147,250	\$136,750	- 7.1%
Percent of Original List Price Received at Sale*	84.9%	84.4%	- 0.6%	87.2%	86.9%	- 0.3%
Months Supply of Inventory	30.7	24.2	- 21.3%	--	--	--
Inventory of Homes for Sale	838	702	- 16.2%	--	--	--

*Does not account for list prices from any previous listing contracts

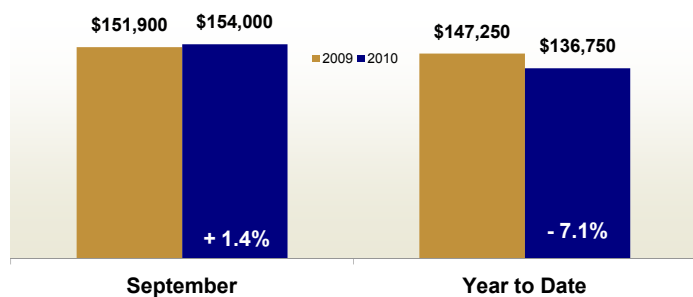
Activity—Most Recent Month



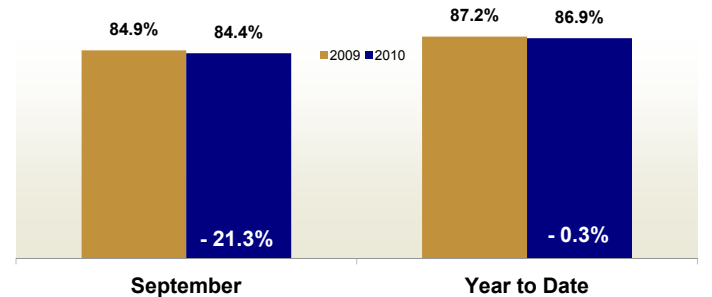
Activity—Year to Date



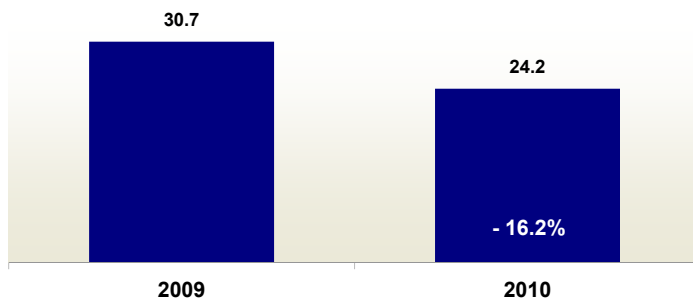
Median Sales Price



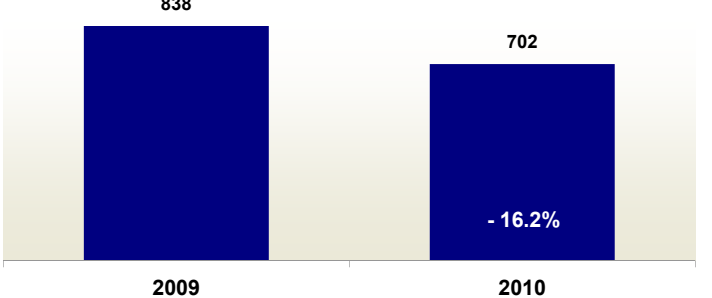
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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North Central Region

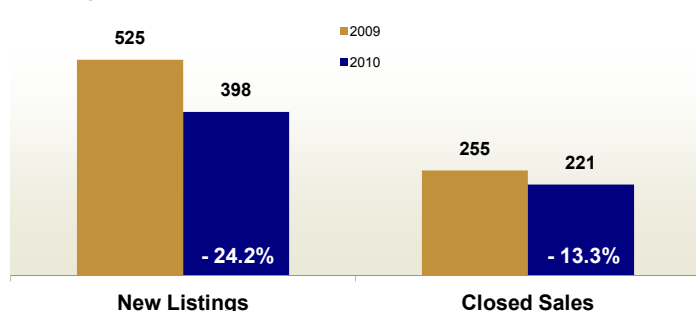
September

Year to Date

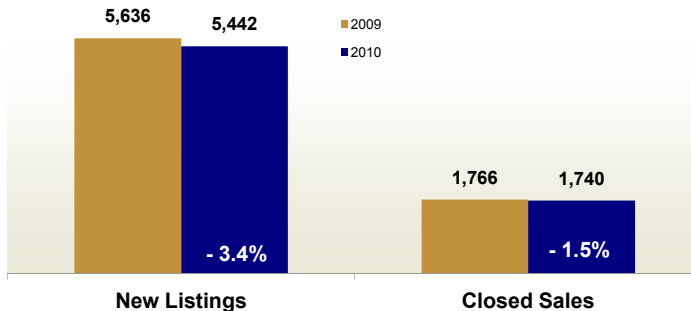
	2009	2010	Change	2009	2010	Change
New Listings	525	398	- 24.2%	5,636	5,442	- 3.4%
Closed Sales	255	221	- 13.3%	1,766	1,740	- 1.5%
Median Sales Price	\$147,500	\$137,500	- 6.8%	\$128,000	\$134,845	+ 5.3%
Percent of Original List Price Received at Sale*	90.1%	84.1%	- 6.7%	87.6%	87.6%	+ 0.0%
Months Supply of Inventory	22.4	22.5	+ 0.6%	--	--	--
Inventory of Homes for Sale	4,282	4,234	- 1.1%	--	--	--

*Does not account for list prices from any previous listing contracts

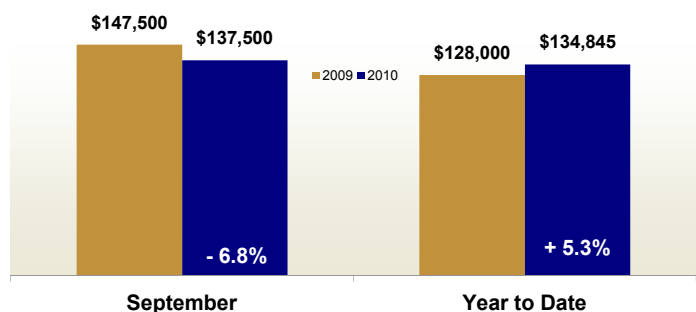
Activity—Most Recent Month



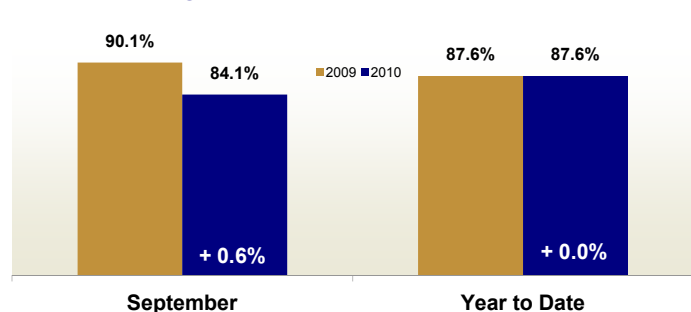
Activity—Year to Date



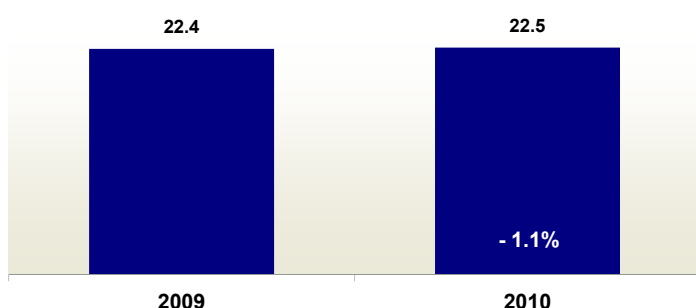
Median Sales Price



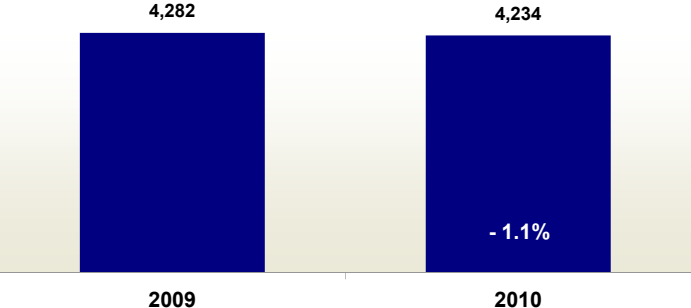
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Northwest Region

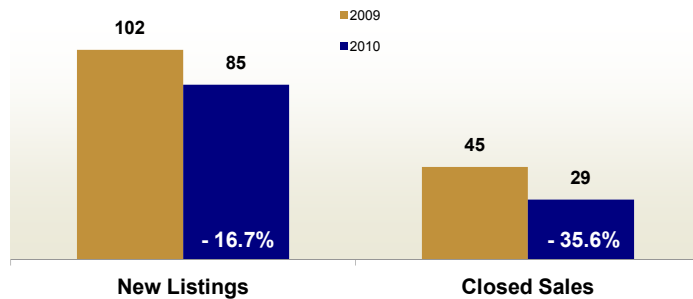
September

Year to Date

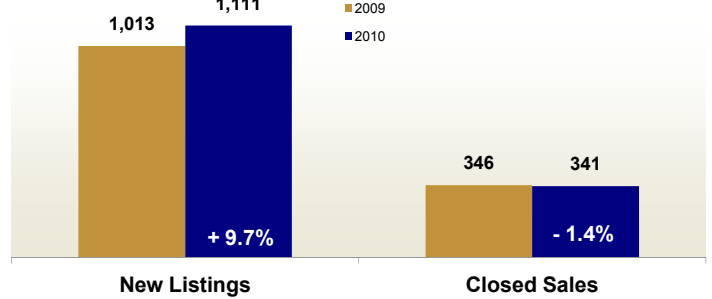
	2009	2010	Change	2009	2010	Change
New Listings	102	85	- 16.7%	1,013	1,111	+ 9.7%
Closed Sales	45	29	- 35.6%	346	341	- 1.4%
Median Sales Price	\$115,000	\$98,900	- 14.0%	\$115,000	\$111,000	- 3.5%
Percent of Original List Price Received at Sale*	88.5%	87.4%	- 1.2%	85.2%	86.1%	+ 1.1%
Months Supply of Inventory	20.9	20.5	- 1.9%	--	--	--
Inventory of Homes for Sale	741	754	+ 1.8%	--	--	--

*Does not account for list prices from any previous listing contracts

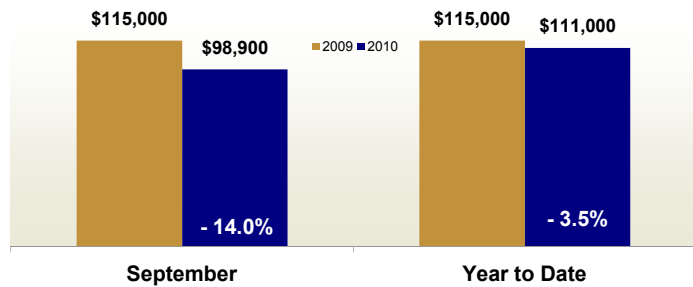
Activity—Most Recent Month



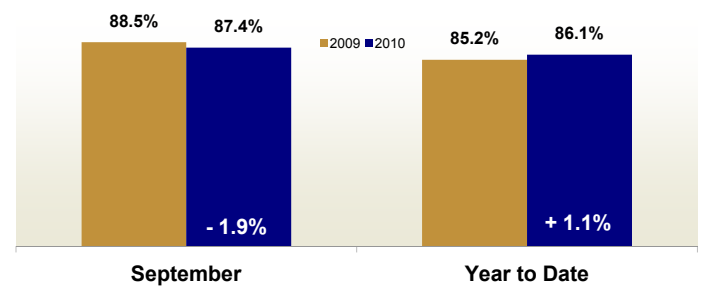
Activity—Year to Date



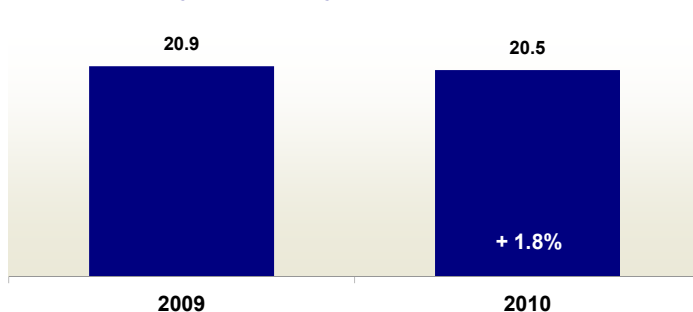
Median Sales Price



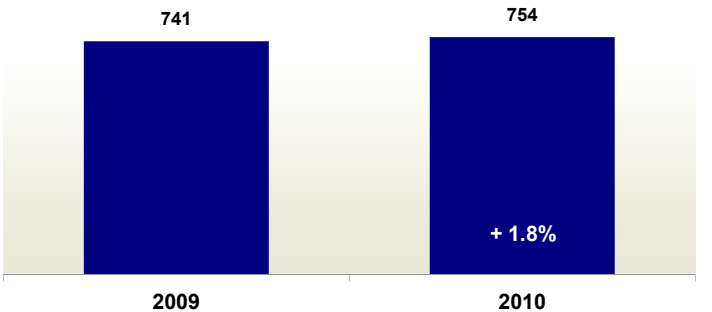
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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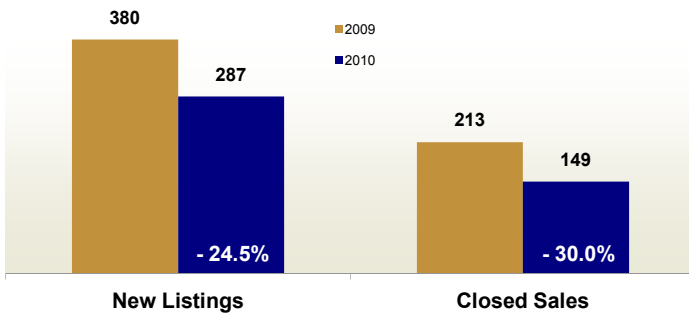


South Central Region September Year to Date

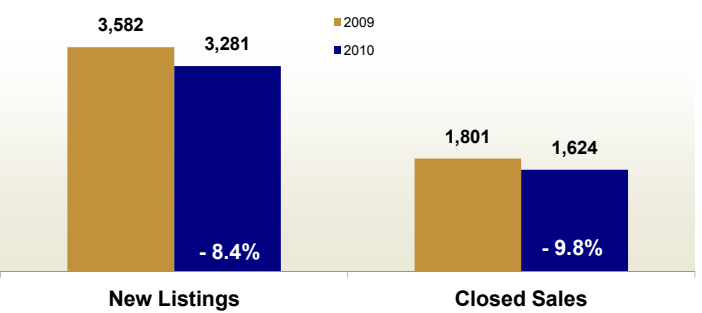
	2009	2010	Change	2009	2010	Change
New Listings	380	287	- 24.5%	3,582	3,281	- 8.4%
Closed Sales	213	149	- 30.0%	1,801	1,624	- 9.8%
Median Sales Price	\$122,000	\$117,500	- 3.7%	\$123,962	\$123,000	- 0.8%
Percent of Original List Price Received at Sale*	90.8%	87.7%	- 3.4%	89.9%	90.2%	+ 0.3%
Months Supply of Inventory	11.0	11.4	+ 4.0%	--	--	--
Inventory of Homes for Sale	2,070	2,048	- 1.1%	--	--	--

*Does not account for list prices from any previous listing contracts

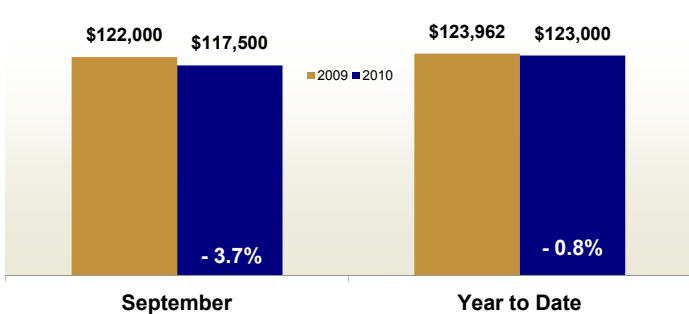
Activity—Most Recent Month



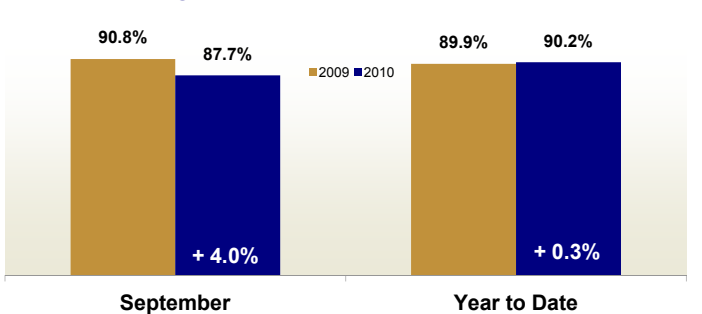
Activity—Year to Date



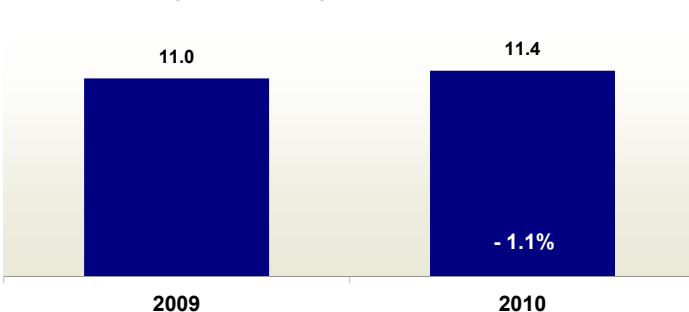
Median Sales Price



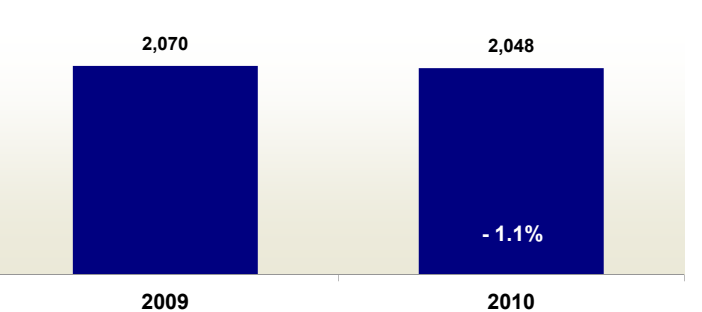
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Southeast Region

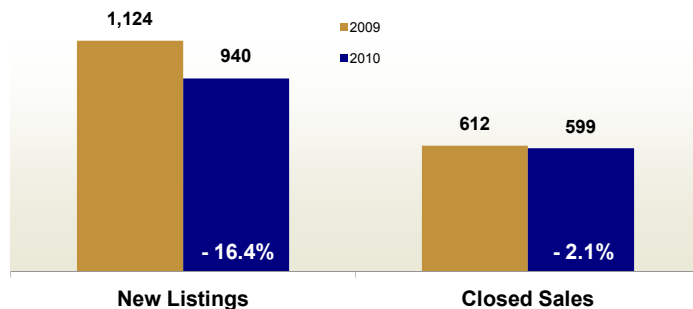
September

Year to Date

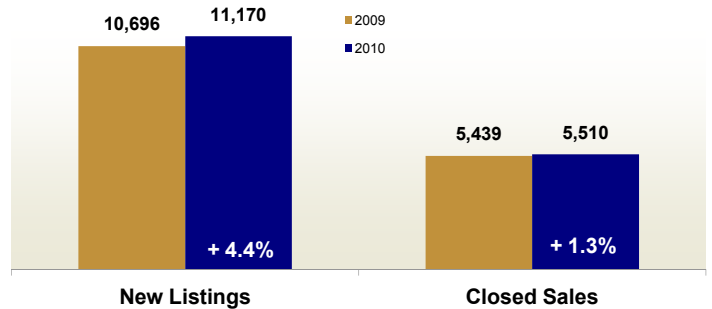
	2009	2010	Change	2009	2010	Change
New Listings	1,124	940	- 16.4%	10,696	11,170	+ 4.4%
Closed Sales	612	599	- 2.1%	5,439	5,510	+ 1.3%
Median Sales Price	\$129,900	\$137,500	+ 5.9%	\$139,900	\$138,000	- 1.4%
Percent of Original List Price Received at Sale*	92.1%	88.6%	- 3.8%	91.3%	91.2%	- 0.1%
Months Supply of Inventory	10.6	10.8	+ 1.8%	--	--	--
Inventory of Homes for Sale	6,134	6,332	+ 3.2%	--	--	--

*Does not account for list prices from any previous listing contracts

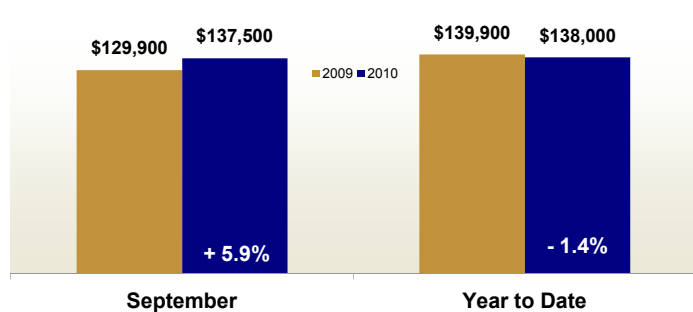
Activity—Most Recent Month



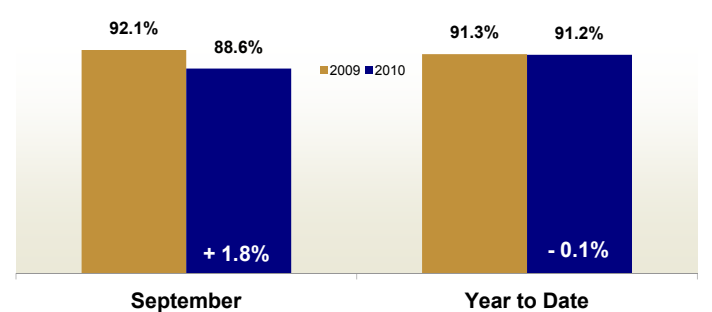
Activity—Year to Date



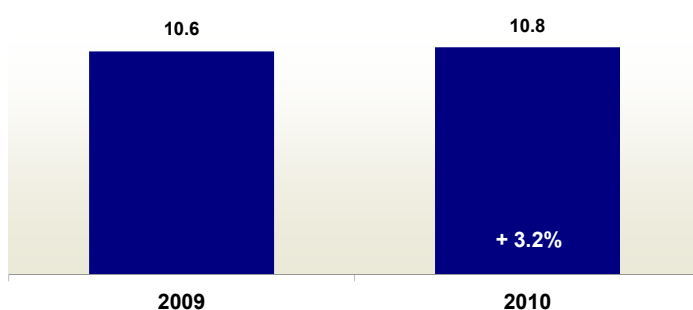
Median Sales Price



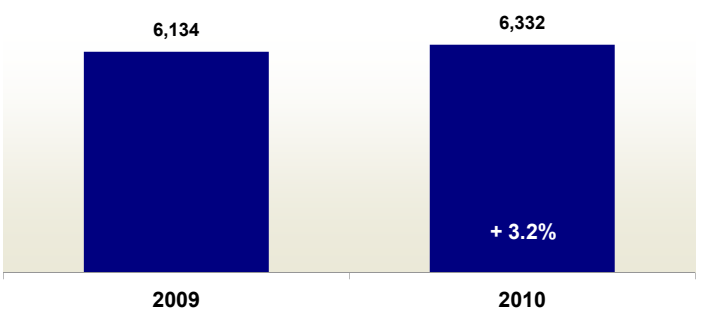
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Southwest Central Region

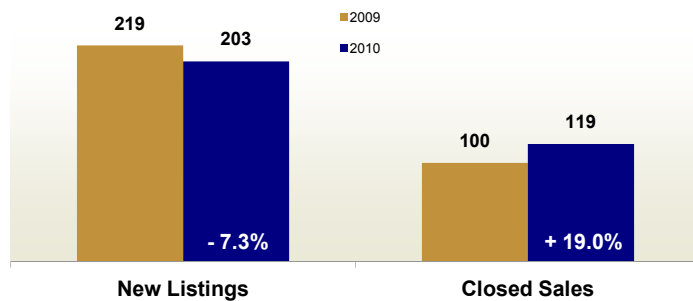
September

Year to Date

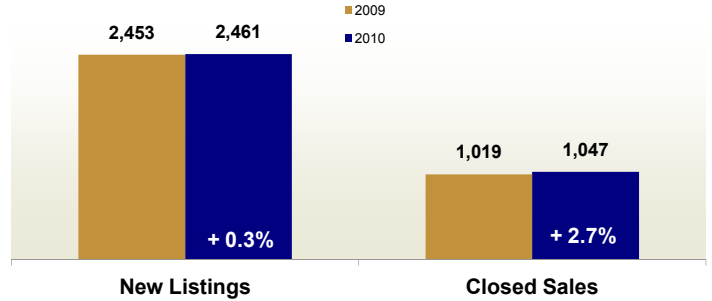
	2009	2010	Change	2009	2010	Change
New Listings	219	203	- 7.3%	2,453	2,461	+ 0.3%
Closed Sales	100	119	+ 19.0%	1,019	1,047	+ 2.7%
Median Sales Price	\$106,500	\$109,900	+ 3.2%	\$114,600	\$110,750	- 3.4%
Percent of Original List Price Received at Sale*	91.4%	90.8%	- 0.6%	89.5%	89.3%	- 0.2%
Months Supply of Inventory	14.7	14.2	- 3.5%	--	--	--
Inventory of Homes for Sale	1,577	1,591	+ 0.9%	--	--	--

*Does not account for list prices from any previous listing contracts

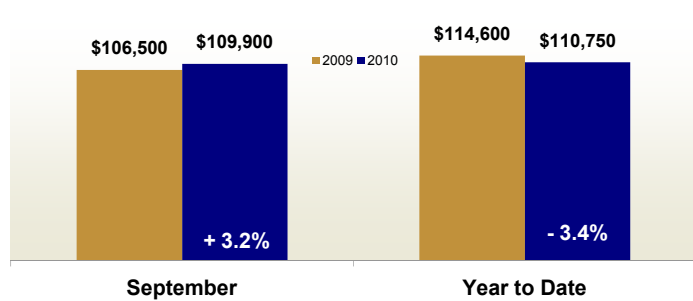
Activity—Most Recent Month



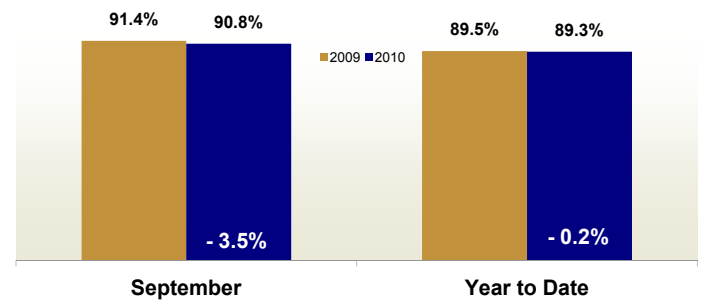
Activity—Year to Date



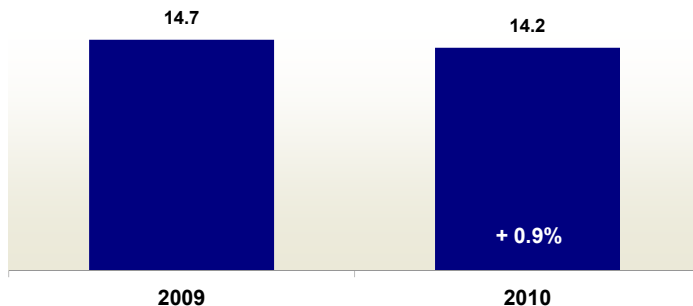
Median Sales Price



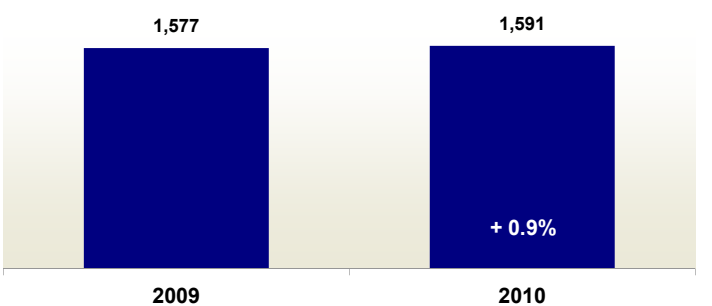
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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Southwest Region

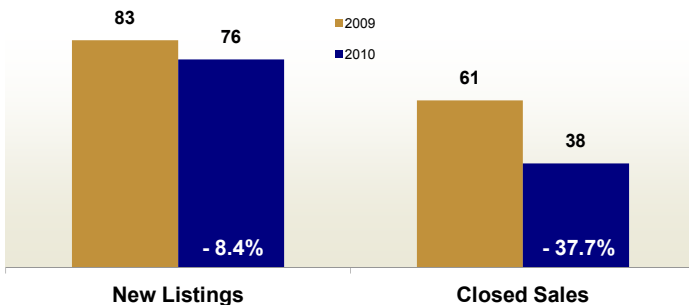
September

Year to Date

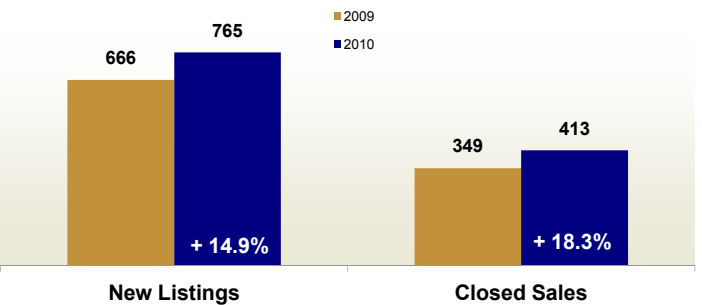
	2009	2010	Change	2009	2010	Change
New Listings	83	76	- 8.4%	666	765	+ 14.9%
Closed Sales	61	38	- 37.7%	349	413	+ 18.3%
Median Sales Price	\$93,000	\$57,000	- 38.7%	\$94,000	\$89,250	- 5.1%
Percent of Original List Price Received at Sale*	85.7%	84.3%	- 1.6%	86.0%	87.4%	+ 1.6%
Months Supply of Inventory	12.9	11.2	- 13.0%	--	--	--
Inventory of Homes for Sale	505	522	+ 3.4%	--	--	--

*Does not account for list prices from any previous listing contracts

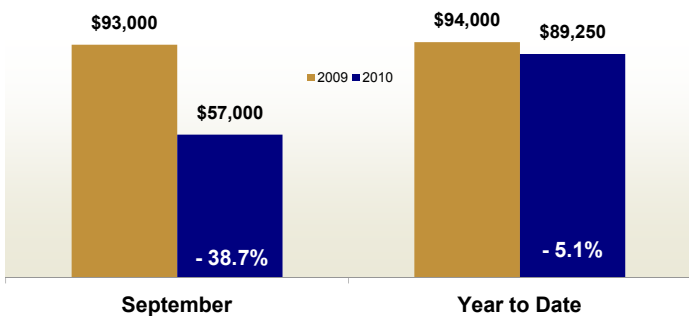
Activity—Most Recent Month



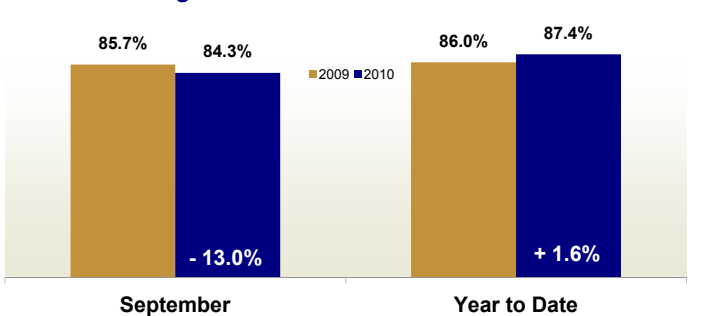
Activity—Year to Date



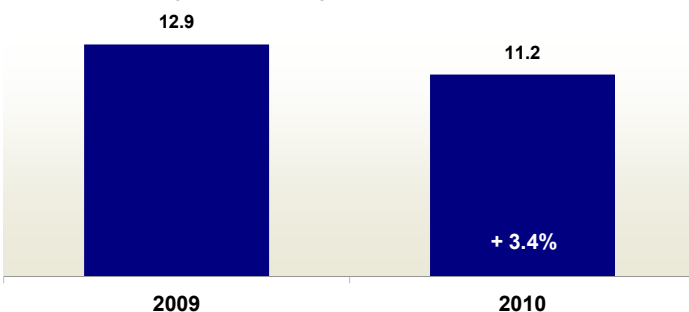
Median Sales Price



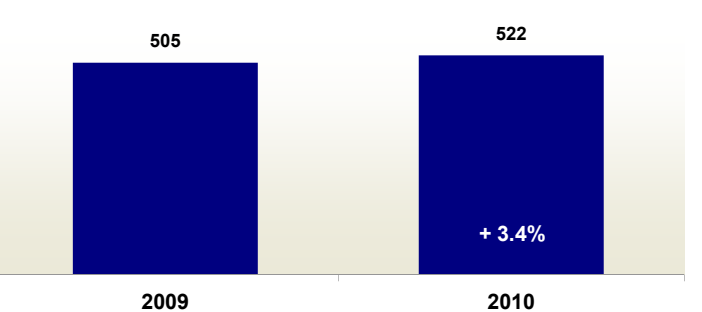
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Upper Minnesota Valley Region

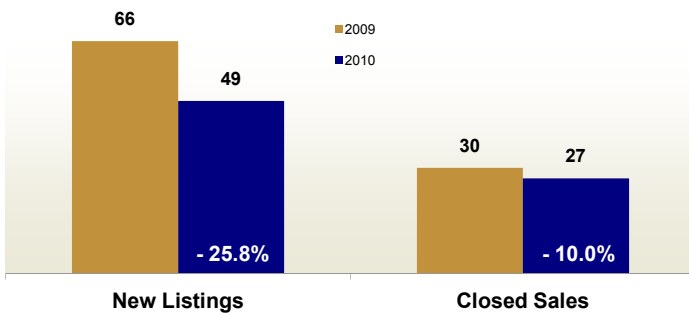
September

Year to Date

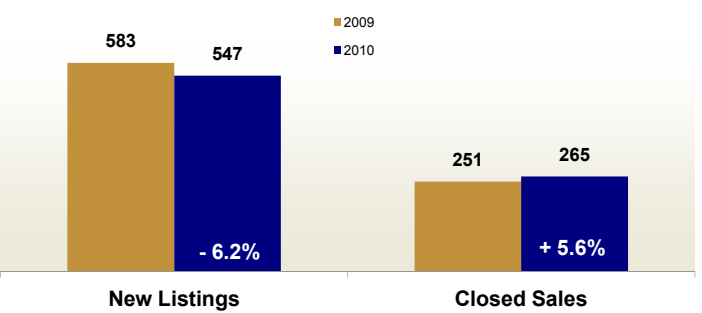
	2009	2010	Change	2009	2010	Change
New Listings	66	49	- 25.8%	583	547	- 6.2%
Closed Sales	30	27	- 10.0%	251	265	+ 5.6%
Median Sales Price	\$100,250	\$69,750	- 30.4%	\$87,500	\$85,900	- 1.8%
Percent of Original List Price Received at Sale*	88.9%	85.6%	- 3.8%	88.9%	87.1%	- 2.0%
Months Supply of Inventory	14.3	13.9	- 2.7%	--	--	--
Inventory of Homes for Sale	436	395	- 9.4%	--	--	--

*Does not account for list prices from any previous listing contracts

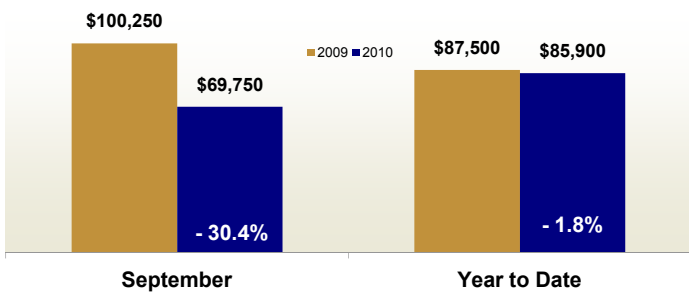
Activity—Most Recent Month



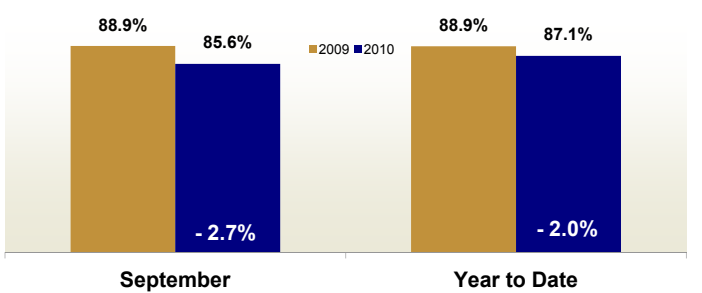
Activity—Year to Date



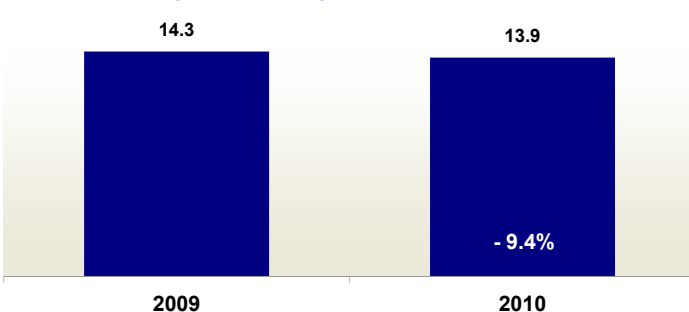
Median Sales Price



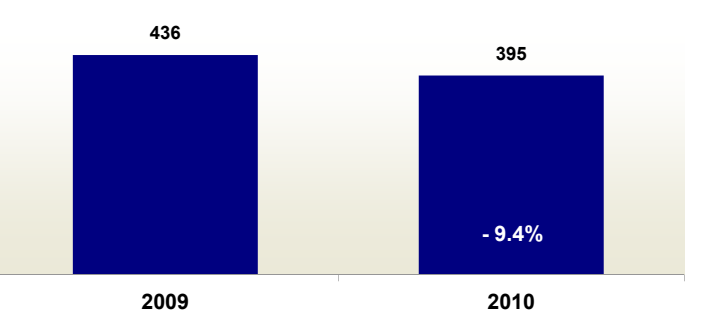
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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Local Market Updates

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West Central Region

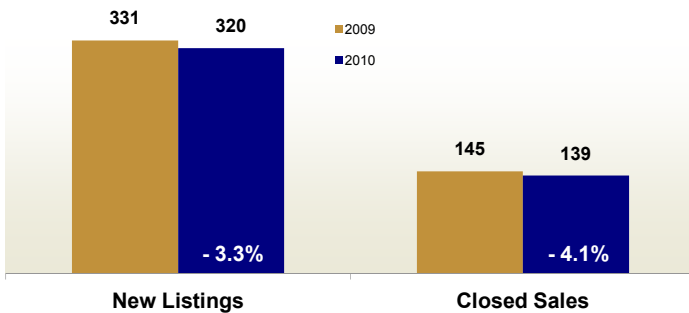
September

Year to Date

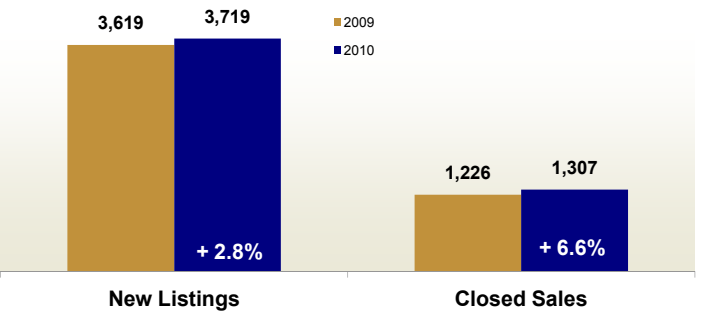
	2009	2010	Change	2009	2010	Change
New Listings	331	320	- 3.3%	3,619	3,719	+ 2.8%
Closed Sales	145	139	- 4.1%	1,226	1,307	+ 6.6%
Median Sales Price	\$131,200	\$143,500	+ 9.4%	\$129,900	\$134,950	+ 3.9%
Percent of Original List Price Received at Sale*	89.6%	88.3%	- 1.4%	89.2%	89.6%	+ 0.4%
Months Supply of Inventory	21.3	18.2	- 14.6%	--	--	--
Inventory of Homes for Sale	2,684	2,621	- 2.3%	--	--	--

*Does not account for list prices from any previous listing contracts

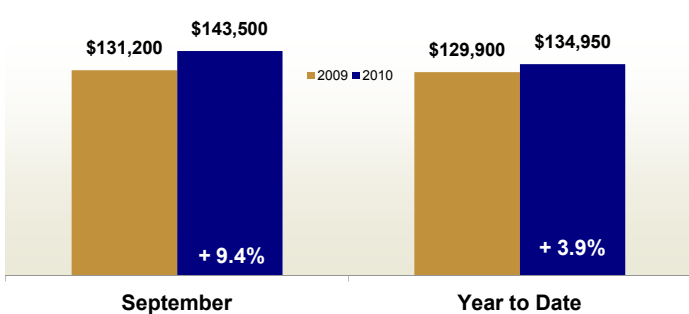
Activity—Most Recent Month



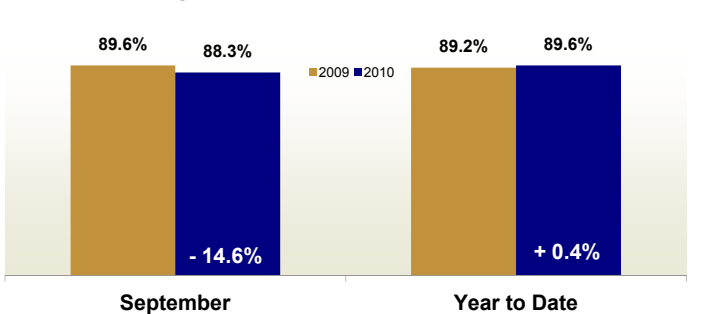
Activity—Year to Date



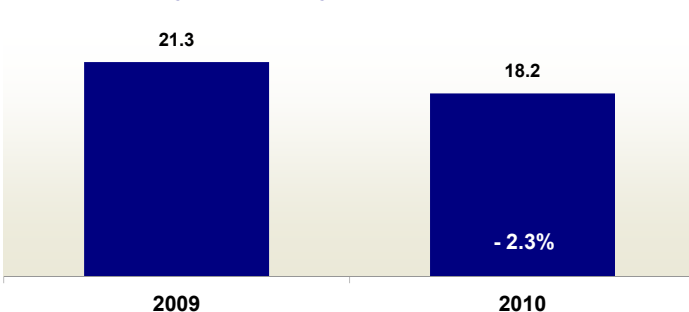
Median Sales Price



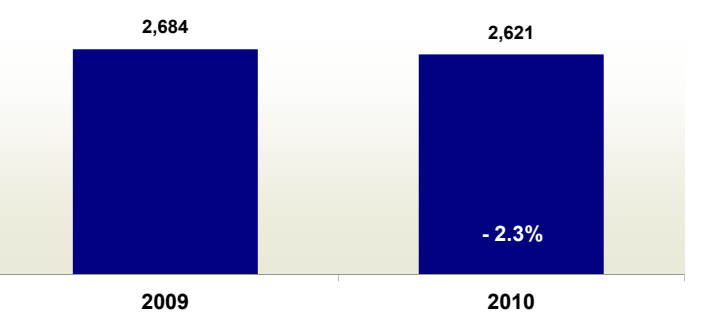
Percent of Original List Price Received



Months Supply of Inventory



Inventory of Homes for Sale



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